NORTH-CHINA DAILY NEWS

VOL. CXXXIX. No. 22902. Registered at the C.P.O. SHANGHAI, SATURDAY, NOVEMBER 12, 1938 (Postage: China and Japan 1½ cents; abroad 15 cents.) TEN CENTS

東京帝國大學法學部研究室

NOTICE

The undersigned, on behalf of Victor's Cafe and Restaurant, at 51 Avenue Edward VII, French Concession, are no longer connected with the aforementioned Cafe, but bear full responsibility up to November 12, 1938. From that date Mr. Y. Solovey will take charge.

VICTOR MERMEL
MARTIN BORNEMANN

Shanghai, November 11, 1938. -5219

NOTICE

Notice is hereby given that Mr. T. A. T. Begg is no longer connected with our firm.

NIELSEN & MALCOLM.

12269

SS. LEESANG

Voyage 424

Arrived from Canton, November 16, 1937

Bills of Lading Nos. 2 and 3

61 BALES OF TOBACCO STALKS

NOTICE IS HEREBY GIVEN that as the Consignees of these shipments have failed to take delivery from our Temporary Godown at Peking Road Jetty and as the cargo has deteriorated to the extent that it constitutes a fire hazard it will be sold to detray storage charges. The Bills of Lading are therefore declared null and void.

JARDINE, MATHESON & CO., LTD.

General Managers,

INDO-CHINA S. N. Co., LTD.

12320

Zwiazek Polakow w Szanghaju

niniejszym zawiadamia, ze w dniu 13 listopada jako w dniu SWIETA NARODOWEGO odbedzie sie o godz. 3-ciej uroczysty obchod w lokalu American Women's Club, 577 Bubbling Well Road.

Po obchodzie pan Radca Bohomolec, p.o. Konsula Generalnego, podejmuje obecnych herbatka. -5184

BEGINS TO LIVE

God so loved the world.
John 3.16

When a man apprehends that then he begins to live, it is the first breath of life, no man lives until he breathes—this is the answer to God's love and the beginning of spiritual life. No other name but Christ whereby we must be saved! 12193

MAISON LUCILE

964 Bubbling Well Road, Tel. 37002

HATS, FURS, COSTUMES, COATS and DRESSES

NOTICE

For the convenience of our esteemed clients, the shop is open on SATURDAYS up to 6 p.m.

Daily open up to 7 p.m.

-5264

HARVEY'S WHISKY

At all Compradores and
Lane, Crawford & Co. (Prov.), Ltd.
90 NANKING ROAD—Tel. 11934
866 BUBBLING WELL ROAD—Tel. 36218

12094

THE SHANGHAI LAND INVESTMENT CO., LTD.

(Incorporated under the Companies' Ordinances of Hongkong)

26th/30th Issues—5%—1930

The Register of Transfers will be closed for the above Debenture Issues from November 17 to November 30, 1938, both days inclusive.

By Order of the Directors,

GIBB, LIVINGSTON & CO., LTD.,
Agents.

Shanghai, November 7, 1938. 12265

THE TANAH MERAH ESTATES (1916), LTD.

(Incorporated under the Companies' Ordinances Hongkong)

NOTICE IS HEREBY GIVEN that the Directors have this day declared an Interim Dividend for the year ending March 31, 1939, at the rate of Three Cents Local Currency per share to be paid to Shareholders on record on Friday, November 25, 1938.

The Transfer Books and Share Register of the Company will be closed from November 21 to November 25, 1938, both days inclusive.

By Order of the Board of Directors,

A. R. BURKILL & SONS, LTD.,
General Managers.

Shanghai, November 9, 1938. 12286

Change of Address

Mr. and Mrs. Kenneth S. Mackenzie
House 11, 593 Amherst Avenue
Telephone 22319

12284

To-day's Events

NOVEMBER

12 Guide Signalling Competition and Brownie Rally at the Cathedral Girls' School, 425 Avenue Haig, by kind permission of Miss Fleet, 2.30-5.30
12 "The Belles of Corneville" Lyc., 8.30
12 Sun Yat-sen's birthday (Bank and Customs holiday)
12 Washington Conference opened (1921)

Coming Events

NOVEMBER

13 Municipal Orchestra Symphony Concert, Lyceum, 5.15
13 "The Bells of Corneville" Lyc., 8.30
14 Cradle Bridge/Mahjongg, YMCA, 3
14 Engineering Society Meeting, 5.45
15 B.W.A. Reception, 4.30 p.m.
15 Annual mtg., Scouts Association, Court Room, British Consulate, 5.30
15 Reel Club, B.F.R.C., 9 p.m. Full members only
16 Shanghai Horticultural Society's Autumn Flower Show, S'hai Race Club
17 Rotary Club, Metropole Hotel, 12.30
17 Shanghai Horticultural Society's Autumn Flower Show, S'hai Race Club
17 Charity Ball, in aid of the Russian Commercial School, Arcadia, 9
17 For. Y. Debate, "Principles of Government," 9 p.m.
18 Caledonian Ball Reel Practice, C.S.F., 5.30
18 Latvian Association, "Arcadia" Tea, 6
21 SSPCA Bridge/Mahjongg, YMCA, 3
21 Caledonian Ball Reel Practice, C.S.F., 5.30
22 For. Y. Lecture season opens. Subject: "Introductions to Europe," 9 p.m.
23 ADC, 'George & Margaret', Lyc., 9.15
24 Rotary Club, Metropole Hotel, 12.30
24 Royal Asiatic Society Meeting
24 Customs Club general meeting, 6.30
24 For. Y. Debate, "Wife's Influence," 9
24 ADC, 'George & Margaret', Lyc., 9.15
25 Caledonian Ball Reel Practice, C.S.F., 5.30
25 For. Y. "Hour of Music," 6 p.m.
25 ADC, 'George & Margaret', Lyc., 9.15
26 Det Norske Samfund i Kina, Cercle Sportif Français, kl. 8
26 ADC, 'George & Margaret', Lyc., 9.15
27 "Kreitzer's Sonata," in 4 acts, staged by S'hai Jewish A.D.C. Lyceum, 9.15
28 B.R.A. ann. mtg., 27 Bund, 5.30 p.m.
29 For. Y. Lecture, "Central Europe," 9
30 Caledonian Ball, C.S.F., 9 p.m.

DECEMBER

1 Rotary Club, Metropole Hotel, 12.30
1 S.W.A. Meeting, C.S.F., 4 p.m.
1 B.W.A. Bridge/Mahjongg, 3 p.m.
1 For. Y. Debate, "Future Life," 9
1 Gala Performance: "Alexander's Ragtime Band." Arranged by Lady Clark-Kerr. Aid of destitute Refugee Babies. Grand, 9.15
2 BWA operetta, King Thrushbeard, 5.30
2 For. Y. "Hour of Music," 6 p.m.
3 O.E.S. Bazaar, 178 Dufour, 10 a.m.-6 p.m.
3 BWA operetta, King Thrushbeard, 5.30
3 J.R.C. ann. dance, Masonic Hall, 9
3 O.E.S. Bazaar, 178 Dufour, 10-6
6 For. Y. Lecture, "Geographic Factors in Politics," 9 p.m.
6 "The Women", Lyceum, 9.15
7 "The Women", Lyceum, 9.15
8 "The Women", Lyceum, 9.15
9 Fun Fair, Union Church Hall, 5-7
9 "The Women", Lyceum, 9.15
10 Fun Fair, Union Ch. Hall 10-12, 2-6
10 "The Women," Lyceum, 9.15

Charge for items $1 per line, which includes all insertions till date of event

CULTY DAIRY

The Home of Quality Milk

Pasteurised Grade "A"

1567 AVENUE JOFFRE, TELEPHONE 70126

General Managers: KEYLOCK & PRATT

12069

HOLDER OF WELL-KNOWN VIENNA COSMETICS INSTITUTE DIPLOMA

teaches individual method for professional preparation. Address Box 2763, NCDN, or Telephone 73994, from 9-12 a.m.

-5094

DEL MONTE GREEN GROCERY

854 Avenue Foch, Telephone 39113

U.S.A. celery, cranberries, grapefruit, oranges 16 for $1, mandarines, 10 lb. for $1. -5236

No blades!
No soap!
No water!

THE SCHICK DRYSHAVER
for the greatest comfort.
Alexander Clark Co., Ltd.
Agents
SASSOON HOUSE TELEPHONE 10719

12094

FOR SALE

1 Crosley 5 tube radio 32 volt D.C.
1 Philco 6 tube Car radio
1 Converter, 32v. D.C. to 110v. A.C.
1 Hickok Glass and Metal Tube Tester
1 Public Address System, RCA construction, complete with turntable.

ROBINSON PIANO COMPANY
276 KIANGSE ROAD

12327

AMERICAN VEGETABLE STORE

1253 Bubbling Well Road, Tel. 35203

Special sale, Californian oranges 16 pcs. for $1. D'Anjou pears, grapes, green and red apples, golden delicious apples, grapefruit, fresh cranberries, lettuce, celery. -5262

Telephone 21997

for

MODEL MILK

"As standard as sterling on silver"
Serving you from
THE MODEL DAIRY FARM
8 TIFENG ROAD
Licensed to sell Grade "A" pasteurised products

12130

A WRITER

estimates that there are less steeplechase jockeys than formerly. There has, it appears, been a considerable falling-off. However, Personal Accident insurance seems as popular as ever amongst the riding fraternity.

C. E. SPARKE
INSURANCE OFFICE

Agents:

316 Kiangse Road Telephone 10828
PHŒNIX ASSURANCE CO., LTD.

COLUMBIA RADIO

British and Best

NEW MODELS now on display

NORGE

for refrigeration

ELECTRIC AND MUSICAL INDUSTRIES (CHINA) LTD.
878 BUBBLING WELL ROAD
Telephone 36865

12096

SATURDAY

Beef Stew Tiffin	$1.20
Baked Beans	80 cents
Chicken Curry and Rice	$1.00
Plain Steak and Eggs	$1.20
Peanut Cake	30 cents
Pumpkin Pie	30 cents

JIMMY'S, 133 Nanking Road

-5275

PLEASE REMEMBER

Our delicious

COCONUT POUND CAKE
$1.25

PEANUT BUTTER
50 cts. a jar

ICING SUGAR
50 cts. pkg.

BAKERITE
CHOCOLATE SHOPS
221 Nanking Road
883 Bubbling Well Road

12126

MILK

from non-reacting tuberculin-tested cows, licensed by S.M.C. Public Health Department as

GRADE "A" (T.T.)

Send your orders to

Lucerne Dairy Farms

381 GREAT WESTERN ROAD

12098

PROTECT AND STRENGTHEN your THROAT AND CHEST with

VALDA

PASTILLES

12176

For Sale

WESTINGHOUSE REFRIGERATOR

5½ cubic feet
Condition as new
Please reply Box 2706, N.C.D.N.

PHOTOGRAPHS

Marines' Anniversary Parade
F. M. Police Medal Presentation
Boy Scouts' Jamboree
Champions Day Racing
S.R.C.'s Oldest Members
S.R.C. Autumn Race Meeting, 1st, 2nd and 3rd Days
F.M.C. Staff Decorated
Shanghai Rowing Club Autumn Regatta at Holt's Wharf
Local Sports
Local Weddings

Photographs of the above and others which have appeared in the "NORTH-CHINA DAILY NEWS" are now on view at Watson's, 71 Nanking Road, where prints may be obtained within a few hours.

COST OF PHOTOGRAPHS

2¼ x 3¼	contact prints	30 cts. each
4 x 5	contact prints	60 cts. each
6 x 8	enlargements	$1.50 each
8 x 10	enlargements	$2.00 each
10 x 12	enlargements	$2.50 each

Obtainable from Watson's

WHY NOT SHERRY?

There is no better aperitif than Sherry. In the forenoon it is an ideal reviver, and at dinner it can be taken equally well with soup, fish, meat or sweets.

Even smoking does not spoil the palate for Sherry, but remember — For Good Sherry —

"The Connoisseur comes to Caldbeck's"

CALDBECK'S

44 Foochow Road Telephone 17589

FOR SALE

MOST ELABORATE APARTMENTS OF 3 AND 4 ROOMS

Each apartment may be purchased individually. You can be the owner of your apartment, and do away with paying exorbitant rents. An investment in your own home is a real investment and a sure income. Full particulars will be given on application to Box 2825, N.C.D.N.

-5223

SHANGHAI RACE CLUB

5th (CHILDREN'S) DAY AUTUMN RACE MEETING

TO-DAY

1st RACE, THE NATIONAL STEEPLECHASE at 11 a.m.
(Tiffin Interval after 4th Race, about 12.30 p.m.)

By kind permission of Rear-Admiral H. E. Yarnell and Officers,

THE BAND OF U.S.S. AUGUSTA
(Band-Master Sid Zaremby)

will play during the races and the dance orchestra will play after the races in the Guests Room, Grand Stand.

By Order of the Stewards,
A. W. OLSEN, Secretary, Shanghai Race Club.

12328

CLUB HIPPIQUE INTERNATIONAL

ENTRIES FOR

International Jumping Competition

In view of the holiday on Saturday, November 12, entries will close on

TUESDAY, NOVEMBER 15, AT NOON

Entries with fees must be forwarded to:

Mr. J. BALDENSPERGER,
c/o Banque de l'Indochine, 29 The Bund.

12303

To-day's News

LISTEN

TO THE

North-China Daily News

radio broadcast twice to-day over Station XMHD

12.45 p.m.
9.00 p.m.

760 kilocycles: 395 metres

BEEF STEW TIFFIN, $1.20

Tender Loin Steak	$1.70
Peanut Cake	30 cents
Maxwell House Coffee	20 cents

JIMMY'S, 11 Rue Montauban

-5217

PIANOS FOR HIRE

Moderate terms

SAM LAZARO BROS.
232 Nanking Road

12131

SHANGHAI FOREIGN EXCHANGE BANKERS ASSOCIATION

BIRTHDAY OF THE LATE DR. SUN YAT-SEN.

The Member Banks of the above Association will be closed for the transaction of Public Business on Saturday, November 12, 1938.

12282

SCOTCH DAIRIES

LIMITED

For Milk of the Highest Grade and Quality

Pasteurised Grade "A" (T.T.)

645 GORDON ROAD. TEL. 30002

General Managers: KEYLOCK & PRATT

12098

AUGAN'S TAILOR MEN'S SUITS

Made to Order from $30
Cut & Fitting Guaranteed
300 KIANGSE ROAD

-5130

Dr. I. M. STEINMANN, M.D.

Specialist in
Urology and Internal Diseases
Office hours: 10-1, 4-6 or by appointment
120 Nanking Road, 4th Floor
(corner Szechuen Road)
Tel. Office 14422; Residence 71133

Dr. A. LESNIK, M.D.

Specialist in
Urology and Dermatology
Hours 8-10.30; 6-7.30, Telephone 83992
86 Bearn Apartments, 475 Ave. Joffre.

Dr. R. HOLPER, M.D.

(Paris University)
Specialist in
Urology and Dermatology
Consulting hours: 11-1 p.m. and 4-5.30 p.m. or by appointment
59 Peking Road, near The Bund
Telephone 10734

Dr. A. A. FISHBEIN

DENTAL SURGEON
Former Assistant of Berlin Dental Institute
453 Avenue Joffre, 47 Bearn Apt.
Office hours: 10-1 and 3-6.30 p.m.
Telephone 85815

-4969

Dr. J. KASSOFF, M.D.

(Berlin and New York Clinics)
Urology and Skin Diseases
Hamilton House, Office 217
Hours: 11-1 and 4-6 p.m. Tel. 14379
Also at 587 Bubbling Well Road
Hours: 8-10 and 6-8 p.m. Tel. 37622

12099

IF YOU wish to buy, sell, exchange or service motor cars or trucks you cannot possibly lose by obtaining a proposition from the Authorized Ford and Lincoln Dealers.

Thousands have been satisfied

BILLS MOTORS
Federal Inc., U.S.A.
615 Ave. Foch, Tel. 74400 (6 lines)

LOST. Receipt of Custom's Broker Deposit No. N.C.47. A report to this effect has been made to the Custom House. This Receipt is now null and void. Hua Ning S.S. Co. -5162

LOST, Native Order No. 7030 for $526.33, issued by Kun Yue Native Bank in the name of Yuen Zeang & Co. The above is hereby declared null and void. Yuen Zeang & Co. -5226

BILL of Lading ex s/s Aki'a Maru, voy. No. 73. B/L No. 220, marked A T C in triangle case No 27/31. 5 cases of electrical instrument, is lost. The loss has been duly reported to Nippon Yusen Kaisha, and the above mentioned B/L is therefore declared null and void. Arai & Co., Shanghai. -5151

PARISIAN lady, good teacher, gives French lessons at her/pupil's home. Address Box 2833, NCDN. -5137

GERMAN lessons given by experienced German lady teacher. Twice weekly, $10 per month. Telephone 74392. -5048

YOUNG lady, experienced teacher, gives French and English lessons. Grammar and conversation. Telephone 71879, 12-2 p.m. and 5-8 p.m. -5106

GERMAN lessons given by Mr. A. Stirner (former German teacher Tungchi University), 55 Rue Moliere, Apartment 7, Telephone 76144. -4869

PIANO lessons by Wladimir Kostewitch, Bologna Academy. For advanced and beginners. 706 Rue Bourgeat, Telephone 71261. -4908

SHANGHAI dialect lessons given by experienced teacher. Twice weekly, $10 per month. Write Box 2665, NCDN. -4946

COMPLETE Commercial Course. Shorthand (Gregg or Pitman), Typewriting, Bookkeeping, English, Coding, Filing. Individual tuition. Rules patiently, carefully, and clearly explained. Day and evening classes. Moderate fees. Apply Mrs. Sweeney, Steno-typist Academy, 173 Seymour Road, Apartment 301. 12203

PROFESSIONAL Mandarin teacher, formerly with Peking Union Language School. Broad experience, highest recommendations. Arrangements Box 2833, NCDN. -5138

Classified Advertisements continued On Page 14

BANQUE BELGE POUR L'ETRANGER (EXTREME-ORIENT) S.A.

(Affiliated to the Société Générale de Belgique)

CAPITAL: Frs. 30,000,000

Head Office: BRUSSELS

Branches:

SHANGHAI, TIENTSIN, HANKOW, HONGKONG

Correspondents in all parts of the world.

THE P. & O. BANKING CORPORATION, LTD.

(Incorporated in England)
with which is affiliated
THE ALLAHABAD BANK, LTD.

AUTHORISED CAPITAL	£5,000,000
SUBSCRIBED CAPITAL	2,594,160
PAID-UP CAPITAL	2,594,160
RESERVE	180,000

Shanghai Branch 28 The Bund

Head Office:
117-122 Leadenhall Street, London, E.C.,
West End Branch—London
16 Cockspur Street, S. W. 1

Branches:

Bombay	Coimbatore	Madras
Calcutta	Colombo	Pollachi
Calicut	Hongkong	Shanghai
		Singapore

The Bank issues Letters of Credit, and Travellers' Cheques are sold payable throughout the world at current exchange rates and free of commission. Current Deposit Accounts and Saving Bank Accounts opened on terms which may be ascertained on application. The Bank acts as Executor and Trustee under wills and settlements and also undertakes the recovery of British Income Tax.

J. H. MORTLOCK, *Acting Manager*

YOKOHAMA SPECIE BANK LIMITED

(Established 1880)

CAPITAL (fully paid-up)	Y.100,000,000
RESERVE FUND	Y.137,150,000

Head Offices: YOKOHAMA, JAPAN
Shanghai Branch: 24 THE BUND

Branches:

Alexandria	Karachi	Rio de Janeiro
Bangkok	Kobe	Samarang
Batavia	London	San Francisco
Berlin	Los Angeles	Seattle
Bombay	Manila	Shanghai
Calcutta	Moji	Singapore
Canton	Mukden	Sourabaya
Dairen	Nagasaki	Sydney
Hamburg	Nagoya	Tientsin
Hankow	New York	Tokyo
Harbin	Osaka	Tokyo (Marunouchi)
Hongkong	Otaru	Tsingtao
Honolulu	Paris	Yingkow
Hsinking	Peking	
	Rangoon	

S. ASADA, *Manager*

Chilly days are here again!
— And rainy days may come at any time
Protect yourself against Chills and Rain with a

"GLENTARN REVERSIBLE"

WEATHERCOAT

"Overcoat and Raincoat in One Garment"

PRICE FROM $85

WHITEAWAY, LAIDLAW & CO., LTD.
MEN'S OUTFITTING DEPARTMENT

"JARDINES"

UP-TO-DATE

SS. "WINGSANG"

LEAVES FOR

SOUTH CHINA AND INDO-CHINA PORTS

FROM ROOSEVELT TERMINAL

WEDNESDAY, NOVEMBER 16

BOOK NOW!

12319

STEWART

Motor Trucks—New Shipment arrived

CONTINENTAL SALES CO.

863 Avenue Foch Telephone 74500, 74509

11997

C. S. S.

The 32nd monthly drawing of this Society will take place on Tuesday, November 15, 1938.

There will be one Special Reimbursement of more than $26,000 and twenty-six each of the 1st, 2nd, 3rd and 4th Reimbursements of $2,000, $300, $200 and $100 respectively.

Those who are interested in this profitable savings will please subscribe at an early date.

Bonholders are requested to pay their instalments before the 15th of the month, and those who have changed their addresses and wish our shroff to call for collection are requested kindly to notify us at once.

Our office will open for business all day Sunday, November 13, 1938.

CENTRAL SAVINGS SOCIETY

2 Tientsin Road, Shanghai (Corner of Kiangse Road) Telephone 17249

12298

THE CHINA
ARCHITECTS & BUILDERS COMPENDIUM

Cloth bound, quarto, 199 pages, illustrated, $3

The Land Regulations
Compulsory Land Surrender
Water and Telephone Service
Electricity and Gas Supply
Estimating Building Costs
Data in Lifts, Deep Wells, Sewage Disposal, etc.
Land Values and Registration
Rates, Taxes, Fees, etc.
Shanghai Building Rules
Fire Insurance Rules and Rates
Foreign and Local Weights and Measures
Data on Local Materials

On Sale at the
NORTH-CHINA DAILY NEWS OFFICE, SHANGHAI
And All Booksellers

MERCANTILE BANK OF INDIA, LTD.

(Incorporated in England)

Head Office: London **Shanghai Office: 4 The Bund**

SUBSCRIBED CAPITAL	£1,800,000
PAID-UP CAPITAL	1,050,000
RESERVE FUND	1,075,000

Branches throughout India, Ceylon, Malaya, Hongkong and Mauritius. Agencies in all principal countries of the world.

Interest allowed in Local Currency Current Account @ 2% p.a.

Current and Fixed Deposit Accounts opened in sterling as well as in local currency. Banking and exchange business of every description transacted. Trusteeships and executorships undertaken.

A Word About Your Agencies

One of the most frequent inquiries received in a newspaper or directory office is "Who are the agents for———?" There is only one source of information—the China Hong List or the Shanghai Directory; if these publications do not contain the answer there is no other means of obtaining it—a substitute usually has to be found.

The cost of Agency Advertising in these two directories is merely a nominal one (One Dollar per Agency) and is one of the most valuable forms of local publicity.

For one dollar your agency appears in both the above publications (January and July) in two places, under the representative's name in "Shanghai Hongs" and in the alphabetical "Agents Directory."

If you wish your agencies to appear, please forward list with your return together with $1 per agency to the China Hong List, 17 The Bund.

LETTERS TO THE EDITOR

These should be typed on one side of the paper only, with double spacing. Publication does not mean that the statements and arguments of the authors are necessarily endorsed by the "North-China Daily News.". Correspondents desiring the return of manuscripts not accepted by the Editor are required to enclose a self-addressed, stamped envelope. Acceptance or rejection of letters is solely within the discretion of the Editor whose decision is final, and who will enter into no correspondence in connection therewith.

White Russians:

Their Real Friends

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Please permit me to express my appreciation of the support of our right to fight for our country rendered in your today's leader. It is ridiculous how some people think it their duty to teach us what to do and are offended if we insist on having our own way.

I want to take advantage of this letter to argue some points with other correspondents. WHITE RUSSIAN talks a lot about pro-Japanese people and concludes with the words: "Japan was and always will be the potential enemy of Russia." I dare assure him, A SHANGHAI RUSSIAN and everybody else that White Russians are pro-Russian only and pro-nobody-else. As for Japan being our potential enemy I would like to ask who are our friends, potential or active? So far only Jugoslavia, Denmark and Holland have proved to be real friends.

Referring to MARC T. GREENE'S letter, it seems to me that its author has gone a little too far in asking the local Russians to stage a wholesale act of penitence to convince his very important self and those that side with him.

SNOWWHITE

Shanghai, Nov. 11.

Still Unconvinced

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Debating with anonymous letter-writers is not a thing I incline to, and those who become abusive behind the concealment of anonymity are not worth a moment's notice. But the courageous and sincere letter of the man who signs himself NOT ONE OF THOSE ought, I think, to be commended. There is no doubt at all of his sentiments. I wish I could agree with him that they are those of the majority of Russians here, as they undoubtedly are of a number. But I have very good reasons for thinking the contrary. However, as I said before, it would be a simple thing for some one of the numerous Russian organizations formally to repudiate the Astor House affair as representative of the general sentiment. And it is the general sentiment that we are discussing or, at least, that I am

MARC T. GREENE.

Shanghai, Nov. 11.

Hat Snatching:

Another Instance Reported

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The reading of BRITON'S letter to you, which appeared in this morning's issue of your paper, recalled to my mind a similar incident that occurred about a week ago under exactly the same circumstances.

I am sure it will be quite unnecessary for me to go into details, as it would be just a matter of copying BRITON'S letter. The time was about 5.30 p.m. The victim was a middle-aged Chinese wearing foreign-style clothes, who was peacefully reading a newspaper. The theft occurred at the same bus stop near the Crystal Palace Theatre, described by BRITON. In the bus, I was in the same position as BRITON when he witnessed the hat theft; viz. facing the back of the victim who was sitting against the window.

I am now wondering whether the two hat thefts were the deeds of the same hat snatcher.

WITNESS.

Shanghai, Nov. 9.

School Hours:

And Public Conveyances

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The difficulty in accommodating students and office workers in tram-cars and buses during rush hours could very easily be overcome.

I would suggest that the Companies concerned approach the various schools and arrange the schools' closing time fifteen minutes before the closing hour of the business houses.

By the schools' closing a little earlier it will without doubt ease the accommodation problem a great deal and make travelling in these conveyances a little more comfortable.

ANTI-CONGESTION

Shanghai, Nov. 10.

Oslo Fire:

Larger Conflagration Recalled

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The huge fire in Oslo, you are writing about in your today's issue, and by which 30 young people lost their lives, must fill everybody with sorrow and compassion.

May I draw your attention to an error that occurred in your article? You wrote that this fire in Oslo was the biggest fire during the past hundred years. I remember that a much bigger fire occurred in beautiful Norway about 45 years ago. Almost the whole town of Aalesund was destroyed at this disaster and very many people lost their lives. Aalesund was then rebuilt especially with generous German assistance.

R. SICHLER.

Shanghai, Nov. 8.

Youthful Saver:

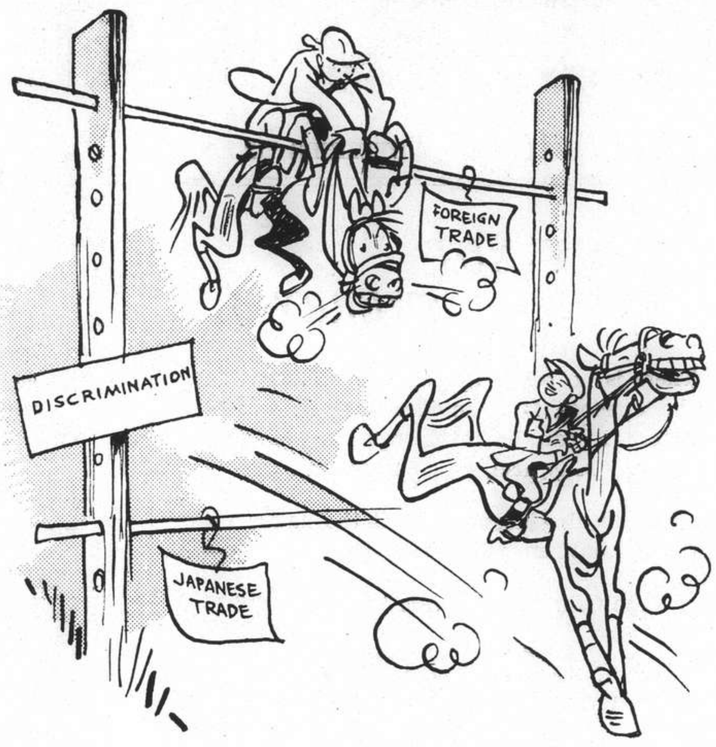
A Banking Difficulty

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I would be very grateful to any of your readers who would suggest to me a bank where I could open a savings account. As I am only 16 I was not accepted at a local foreign bank.

INTERESTED.

Shanghai, Nov. 11.



BY SAPAJOU

International Jumping Contest

Italy Seeks Share In Suez Canal

Heavy Dues Paid by Ships Linking New Empire Too Costly

SPECIAL TO THE "N.C.D.N."

Rome, Nov. 9.

With the continual expansion of traffic between Italy and East Africa, Italy is understood by French circles to be concerned about the heavy dues which her vessels pay for transit through the Suez Canal.

It is believed that Italy would like to participate in the canal company on terms comparable with those enjoyed by Britain and France. Failing that, she would like to have the company transformed into a public utility concern, serving all countries with a greatly reduced tariff.

This question is likely to form one of the subjects of discussion on the resumpting of the talks, interrupted at the end of April, for the conclusion of a Franco-Italian pact parallel to the Anglo-Italian Agreement.

There is no authoritative indication that the talks are about to be resumed, but M. Francois Poncet, the new French Ambassador, whose arrival is thought to have created a most favourable atmosphere, is expected to visit Count Ciano, the Italian Foreign Minister, very shortly. —Reuter.

Chengtu Rotary Adopts Panda as Emblem

Bishop Ralph A. Ward speaking at yesterday's Rotary Club meeting of conditions in Szechuen said, that the past year of war had done more for the province than normally would have been done in decades. Thousands have come in from the other provinces and their coming has stimulated business, especially in the building line and new roads. Much capital has come in and is being invested in property and new industries, commodity prices have risen but not excessively so and crops have been good.

The Chengtu provisional Rotary Club has adopted the "Panda" as its emblem and Chengtu Rotarians have been chaffed a good deal about it. The only known activity of Pandas is to sit and eat and Rotariannes taunt their husbands that they have adopted that animal for their mascot because Rotarians are famous for their eating.

Skoda Works Retain French Interests

Prague, Nov. 9.

A communique issued by official Ceteka news agency today denies foreign press reports about important changes in the executive body of the Skoda works. It was reported that such changes followed liquidation of French interests in the Skoda plants.—Havas.

"Les Cloches de Corneville"

Marquis Henry de Corneville	G. Koudinoff
Gaspard	L. Rosen
Germaine	S. Sorich
Serpolette	Z. Bitner
Grenicheux	A. Slobodskoy
The Sheriff	S. Tomsky
Gobaut	R. Pokrovsky
Gripparden	R. D'Oder
Fulliner	B. Bodrostin
Kashalotte	A. Wiener

The splendid singing and capable acting of the entire troupe and the excellent music of the composer, was thoroughly enjoyed by a large Lyceum Theatre audience which on Thursday evening attended the Russian Light Opera's première presentation of Planquette's "Les Cloches de Corneville." Mr. Rosen, as Gaspard, the miserly guardian of the estate, was positively brilliant, his subtle interpretation of the most difficult character part he has undertaken for several years being most realistic and an object lesson for those enthusiastic amateurs who are often to be seen at these operettas "picking up pointers" in the histrionic art.

Miss Zorich, making her first appearance this autumn, sang exquisitely and well merited the rounds of applause that fell to her. It is unfortunate though, that her stiffness in deportment makes her stage presence suffer considerably. This is accentuated a great deal when alongside such tried and tested players as Messrs. Rosen, Tomsky and Slobodskoy but she will doubtlessly improve in the future. Mr. Kudinoff and Miss Bitner were in their element, their singing being a sheer delight that thoroughly deserved the round after round of applause that was so freely given by the audience. Mr. Slobodskoy too, was in rare vocal form and he displayed a flair for light comedy that has not been previously observed. He improves with every performance and now must be rated one of the outstanding successes of the Light Opera.

The ballet scenes in the second and third acts, in which Miss Manjelei and Mr. Seroff were seen to great advantage, were delightfully conceived and full of originality. A word of credit also to Mr. Pokrovsky for his excellently designed scenery. Maestro Sloutsky, wielding the musical baton, also contributed in no small way to the success of the evening.

Well balanced in every respect and full of enjoyable entertainment for lovers of the stage, "Les Cloches de Corneville" will be repeated at 8.30 o'clock tonight and tomorrow.—A.K.S.

Acquittal of Alleged Spies Denied

New York, Nov. 9.

Federal Judge John Knox denied the defense motion for the acquittal of Miss Johanna Hofmann, Erich Glaser and Otto Hermann Voss, alleged spies in the employ of the German espionage service, after the defense attorneys had argued today that the accused had not violated the United States espionage laws.—United Press.

CHURCH SERVICES

Holy Trinity Cathedral.—November 13,—22nd Sunday after Trinity.—Holy Communion (also in Bubbling Well Chapel) 8 a.m. Mattins and Sermon 10.30 a.m. Psalm: 132. Lessons: Ezekiel 34, 1-16; Luke 14, 25-15, 10. Boyce in A. Anthem: "This sanctuary of my soul." (Wood) Hymns: 221, 238, 173. Preacher: Rev. E. J. Ottewell, L. Th. (Mattins at 10.30 a.m. will be broadcast from Cathedral over Station XQHG 830 Kc., 361.2m.) Children's Service 10.30 a.m. Preacher: The Dean. Sunday Schools, 3 p.m. Evensong and Sermon 6 p.m. Psalm: 145. Lessons: Ezekiel 34, 17-end; John 17. Hymns: 13, 242, 220, 23. Preacher: Rev. F. W. Weaver, L. Th. Bubbling Well Chapel 6 p.m. Preacher: Rev. A. Ervine Swift, B.D.

St. John's Pro-Cathedral, Jessfield.—Holy Communion in English at 7.30 a.m. Evening Prayer in English at 6 o'clock. Preacher: Rt. Rev. D. T. Huntington, D.D.

Union Church (International and Interdenominational) 107 Soochow Road (near the British Consulate-General). Officiating Minister, Rev. C. Wilfred Allan.—10.45, Morning Worship. Preacher, Rev. Ronald Rees; 10.45, Children's Morning Service in the Church Hall; 3, Western District Sunday School in the premises of the German Church, 1 Great Western Road.—Thursday, 3.30, Women's Guild meeting in the Lecture-hall; Friday, 5.30, Choir Rehearsal.

Church of the Air Programme (XMHD 760 kc., 395m.). 128 Museum Road. Telephone 13661. Call XMHD.

Sunday, Nov. 13.
- 10.00 a.m. XMHD Service. Dr. Lacy L. Little.
- 8.00 p.m. XMHD Gospel Singers. (Send in Request.)
- 8.30 p.m. Gospel Service. Dr. D. Farquharson.
- 9.00 p.m. Russian Evangelistic Service and Music.

Monday, Nov. 14-19.
- 8.30 a.m. Thought for the Day. C. J. Lowe.
- 12.45 p.m. News Items, NCDN.
- 1.00 p.m. Devotional Service and Song.
- 5.00 p.m. Classical and Popular Music.
- 8.00 p.m. Sacred Concert.
- 8.30 p.m. Gospel Service and Song.
- 9.00 p.m. News Items, NCDN.
- 9.15 p.m. Service in German.

Noonday Speakers: Miss E. Talbot, Dr. H. G. C. Hallock, Rev. A. E. Small, C. I. M. Friends, Miss Edith Spurling and Rev. J. A. Jacobson.

Fourth Marine Church Metropol Theatre. The United States Fourth Marines will hold their weekly church service and concert programme in the Metropol Theatre on Sunday 10 a.m. Chaplain Lieut. R. R. Marken will conduct the worship, speaking on the theme "The Disordered Minds of Today." The special music in the service is a saxophone quartet, rendering "Hallelujah Chorus" from the "Messian" by Handel.

Endeavourers Church. Morning service will be held at "The Hut" 495 Yu Yuen Road at 10 a.m. The speaker will be Dr. M. T. Rankin. Mid-week Prayer-meeting will be held on Wednesday at 5.30 p.m. in Room 305—Missions Building—169 Yuen Ming Yuen Road. All cordially welcome.

Community Church.—Bishop Ralph Ward of the Methodist Episcopal Church, Chengtu, will preach in Community Church Sunday at 11 a.m. on the theme, "Defeats That Are Not Defeats" Mr. R. V. Dent will be at the organ, and the choir will sing "Lift up Your Heads" by Coleridge-Taylor. Miss Myra B. Olive will sing "I Will Extol Thee" by Michael Costa. All departments of the Church School will meet at 9.30 a.m. In the afternoon, "The Pioneers" will meet at four-thirty, and the Young People's Fellowship Group at 5.30 p.m. At 6.30 p.m. Dr. H. G. C. Hallock will be the speaker on the Navy "Y" programme for service men.

Shanghai Free Christian Church.—(Evangelical) 681 Hart Road. The Services on Sunday will be conducted as follows:—Morning at 11 o'clock by Rev. A. B. Dodd, D.D. Sunday School at 3 p.m. Evening at 6 o'clock by Mr. F. England. Services during the week:—Monday at 8 p.m., Young People's Meeting. Thursday afternoon at 5.45 Prayer Meeting. Thursday evening at 8—Men's Bible Class.

First Church of Christ, Scientist Shanghai 1647 Avenue Road. Sunday Service 11 a.m. Subject: "Mortals and Immortals." Sunday School 9.45 a.m. Testimonial Meeting, Wednesday, 6 p.m. Reading Room at the Church open Monday, Tuesday, Thursday and Friday from 10.30 a.m. to 6.30 p.m. Wednesday from 10.30 a.m. to 6 p.m. Saturday from 10.30 a.m. to 1 p.m.

Church of Christ the King 235 Rue Bourgeat.—Month of November on Sundays, Masses at 7, 8, 9, 10 and 11 a.m. Benediction at 6.30 p.m., on Weekdays Masses at 7 and 8 a.m., on First Friday, Masses at 7 and 8 a.m. Benediction at 6.30 p.m.

Saint Joseph's Church (Rue Montauban). Sunday: Masses at 5.15, 6, 7, 8.15 and 10.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7.30 a.m. All Saints day, Masses at 6, 7.30 and 9 a.m. All Soulds day, Masses at 6, 7 a.m. High Mass at 8 a.m.

Sacred Heart Church (21 Nanzing Road). Sunday: Masses at at 7 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Saint Peter's Church (Avenue Dubail). Sunday: Masses at 5.15, 6, 7, 8 and 9.30 a.m. Benediction at 3.30 and 6.45 p.m. Weekdays: Masses at 5.15 6, 6.45 and 7.30 a.m.

Saint Theresa's Church (35 Tatung Road). Sunday: Masses at 7 and 8.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6.45.

Our Lady's Church (694 Baikal Road). Sundays: Masses at 6.30 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Church of St. Aloysius Gonzaga (730 Kiaochow Road). Sunday: Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30, 6 and 6.30 a.m.

Bethesda Gospel Hall (International).—729 Yu Yuen Road, Shanghai Gospel Services are held in: German:—on Sundays at 5 to 6 p.m., on Wednesdays Bible Class for Ladies at 4-5 p.m. English:—on Tuesdays Prayer Meeting at 5.30 to 6.30 p.m. Chinese:—on Sundays Breaking of Bread Meeting at 10-11.30 a.m., on Sundays Gospel Meeting at 2.30 to 3.30 p.m. on Fridays Bible Class at 5.30 to 7 p.m. **"The Hut,"** 495 Yu Yuen Road.—Sunday School at 3 p.m. Evening Service at 6 6 o'clock. Preacher, Mr. W. J. Michell. Bible Classes—Wednesday, at 10.30 a.m. Friday, 7.45 p.m. Advent Testimony Meeting, Tuesday, 8.15 p.m.

Military Medal For Cardinal

Frenchman's Valour in Great War Remembered

Lyons, Nov. 9.

The Medaille Militaire, France's highest award for valour in the field, will be awarded on Armistice Day to Cardinal Gerlier, Archbishop of Lyons, it is stated here.

The Medal is not the result of any recent deed of the Cardinal. It will be awarded to infantry adjutant Pierre Gerlier, wounded in the Great War and mentioned in despatches.

Since those days, Monsignor Gerlier has been one of the most ardent advocates of peace through a fuller understanding between ex-combatants.

As Bishop of Lourdes, he recently instituted a mass pilgrimage for ex-soldiers, which was attended by many thousands of men from all the nations which fought in the Great War. The men knelt side by side mingling their prayers for peace.—Reuter.

Japan's Diet to Sit On December 24

Tokyo, Nov. 10.

Emperor Hirohito today issued an Imperial edict to convoke the 74th session of the Diet on December 24. The edict was published in the "Official Gazette." The session of the Diet will be the second since the start of hostilities in China.—Domei.

U.S. Clipper Crew See Iceberg

Honolulu Experts Not Convinced at Report; Birds Seen on Berg

Honolulu, Nov. 9.

A stray iceberg apparently is cruising the warm waters of the Pacific, between Midway Island and Honolulu, the crew of the Philippine Clipper reported today.

The iceberg was first sighted floating at Latitude 26. The Captain of the Clipper, which was cruising at 10,000 feet, believed that it might be a steamer floating upside down, with the waves breaking over the top. He descended to 1,000 feet, however, and inspected it with his binoculars, definitely determining that it was an iceberg.

The iceberg was about 100 feet by 200 feet, projecting 20 or 30 feet above the waves. Several birds were also sighted on the berg.

Hydrographic experts were mystified by the report and were at first inclined to believe the iceberg was in reality a sandbar or reef. Members of the Clipper crew were positive in their identification, however.

Old-time residents of Honolulu vaguely recall a story that an iceberg was once sighted off Diamond Head. —United Press.

Tokyo Foreign Minister Returns from Shrine

Tokyo, Nov. 10.

Mr. Hachiro Arita, Minister of Foreign Affairs, returned to Tokyo yesterday afternoon from the Kwansai district, where he visited the Grand Shrine of Ise.—Domei.

Sixty Years Ago

FROM THE "NORTH-CHINA DAILY NEWS" OF NOVEMBER 12, 1878

The question of uniform [of the S.V.C.] is also a most important one, and the Council should, I think, take upon themselves the right to decide what uniform is to be worn by the whole Corps. If certain of the present members do not approve of the Council's choice, let them resign and their places will doubtless soon be filled by others who think more of perfecting themselves in drill and of being of use in case emergency should arise, than of wearing a dress which tiney may fancy suits their personal appearance. There are surely a sufficient number of men resident in Shanghai to keep up the present three companies to their full strength, and I believe that if the uniform to be worn by the whole battalion were once decided on, the Council would find such to be the case. The possibility of the uniform being changed has, I know, deterred many from joining who otherwise would have done so.

ANATOLE A. EFIMOFF
ARTIST
6 Route de Grouchy, Telephone 71273
is pleased to announce that he has returned from Peking and has resumed his work.
MINIATURES on IVORY
PASTEL PORTRAITS
-5278

AUCTIONS

L. MOORE & CO. LTD.
Established in Shanghai 1874 *Incorporated in Hongkong*
FIRE LOSS ASSESSORS AND AUCTIONEERS
STORAGE TERMS ON APPLICATION *Branch Office:* TOPLIS & HARDING
88 MUSEUM ROAD, SHANGHAI

In Main Salesroom—Now On View
To-day, Saturday, November 12, 1938, at 9.30 a.m.
Tientsin and Axminster carpets, upholstered double spring couches and arm chairs, day beds, **lady's sable overcoat, fox and cat skin Chinese gowns,** peramblators, bicycles, telescope, **carved new ivory lions, bronze ware,** "Limoges" coffee set, mirrors, lacquer cabinets, **carved camphorwood trunk,** watthour meter, books, magazines, music books, bookcases, flat and roll top desks, desk chairs, filing cabinets, **modern style dining room and bedroom furniture,** sideboards, cellarettes, dining tables, dining chairs, silver ware cabinets, flower stands, teapoys, screens, wardrobes, dressing tables, chests of drawers, night tables, centre tables, chairs, stools, brass, iron and wooden bedsteads, kitchen tables and cupboards, combination safe, cooking and heating stoves, binoculars, 6-tube D.C. portable radio, hand sewing machine, electric floor polisher, exhaust fan, clocks, etc., also
1 Fine tone iron framed piano by Stek, 1 Rowing machine
1 "Stewart-Warner" 8-tube radio receiver 110/220v. and 8 spare tubes
1 Large Millners' fire resisting iron safe with keys
156 pcs. Miscellaneous sporting cartridges

In Cargo Salesroom—Now on View
On Monday, November 14, 1938, at 11 a.m.
25 Bales Grey Cotton Shirting (Damaged by Water)
7 Loose Bales Artprinting Paper

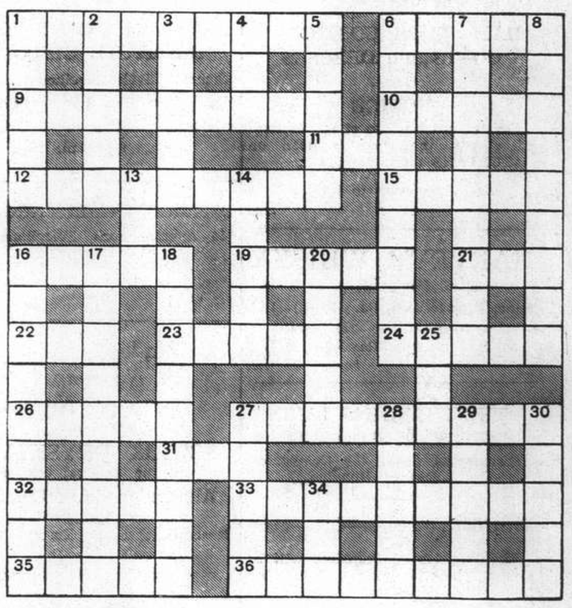
Noël, Murray & Co., Ltd.
(Incorporated under the Hongkong Ordinances)
Auctioneers, Appraisers and Adjusters
SALESROOMS, 160 CANTON ROAD
WILL SELL BY PUBLIC AUCTION
In Our Salesroom (160 Canton Road)
On Tuesday, November 15, 1938, at 10 a.m.
Household and Office Furniture, Piano, etc.
ON VIEW MONDAY
HUGH MARTIN, *MANAGING DIRECTOR*

N. P. CHERNOFF
BEAUTY PARLOUR AND BARBER SHOP
Located at 157-9 Route de Say Zoong
is one of the most up-to-date and sanitary establishments in the Far East, conducted by expert European Hairdressers.
MEN'S SHOP: 157 Route de Say Zoong, Telephone 77400
LADIES' SHOP: 159 Route de Say Zoong, Telephone 77400

Beauty—Comfort
are essentials to every glasses. Optometrists with 30 years' experience in this community are able to be good advisers for your eyewear.
Prices very moderate
Please consult
司公鏡眼益精
CHINESE OPTICAL CO.
Optometrists and Opticians
798 Nanking Road, corner Lloyd Road

LONDON CROSS WORD No. 1665

(By Arrangement with the "Daily Telegraph.")



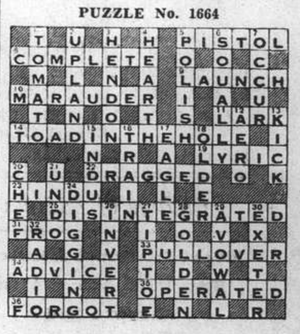
ACROSS

1 A soldier who shows this part of his rifle takes care for the future
6 A rousing sort of costume
9 This makes a land belt
10 A great part of the real Argentine highlands
11 Part of 6 down
12 Diana's mood is really ill-health
15 "This rudeness is a —— to his good wit" ("Julius Cæsar")
16 A little pie
19 Inclusive musical direction
21 One of what Anthony wanted to borrow on a famous occasion
22 Tree
23 Capital company inflation
24 Distinctly unpopular form of death
26 No, this fish might become tarpons
27 What a liar naturally does when he is dead (two words)
31 Foreign coin
32 None can contradict this
33 Prompt compliance
35 A form of angle
36 Pulse

DOWN

1 Given a good time
2 A puzzling matter about a vehicle
3 Kid of a kind
4 Once a wealthy town of India
5 This suggests 400 or more years ago
6 Of course, this poet's works were gems
7 Riotous
8 Advice about the choice of colour is taken as a matter of choice
13 One of those little drinks that mount up?
14 Prima donna
16 The newspaper people doing recruiting work?
17 A fighting ship
18 One can get many chats from him
20 A feature seen in the newest hose
25 Nautical position
27 Stagger
28 The expedient for a spell of work
29 Feminine name
30 This musical composer sounds as if he calls for attention
34 Palindromic name

SOLUTION OF LONDON PUZZLE No. 1664



THE TALK of THE TOWN
"EL CONDE DE GUELL"
MANILA CIGARS
A DELIGHTFUL SMOKE THAT PLEASES EVEN THE MOST FASTIDIOUS
Manufactured by
COMPANIA "TABACALERA"
The Pioneers of Tobacco Manufacturers in Manila
ON SALE EVERYWHERE!

KOREAN APPLES
PURE HONEY
WALNUTS
FRESH CRANBERRIES
A completely new stock of the above is at hand. Buy here where you get the best quality at moderate prices.
VASSOS & CO.
662 AVENUE JOFFRE, TEL. 72512

YATES STUDIO
Four 4-in. Photos
One 10-in. Enlargement
$1.50 only
411 Avenue Joffre
(Near Rue Chapsal)
Telephone 82396

Eagle Star
Insurance Co., Ltd.
HEAD OFFICE: LONDON
General Agents for China:
SHANGHAI INSURANCE OFFICE
103 Kiukiang Road
Telephone 18047 (3 lines)

THE HOME BEAUTIFUL

SHANGHAI, SATURDAY, NOVEMBER 12, 1938.

THE MONEY I SAVE ON MY DRY CLEANING BILLS HELPS TO BALANCE MY BUDGET .....

THE most extravagant home makers are those who throw away or give away clothes and household things which can be rescued by dry cleaning! Start sending everything that needs dry cleaning to us—see what an expert, renewing job we can do, and keep a record of how much you save during the year—instead of replacing with new things! We call for and deliver.....special 24 hour emergency services!

CATHAY CLEANERS

TELEPHONE 50053 TELEPHONE 50053

Making Yourself a New Home

In few cities of the world are there such opportunities of furnishing the house so economically and so effectively as in Shanghai. Eastern art and Western utility combine in offering possibilities of elegance and comfort in the smallest of flats or the largest of houses. Especially is this the case in the matter of decoration. A new chintz, an old brocade, or a heavy tapestry will transform the appearance of a room at little cost; a few well-chosen curios will express the personality of its owner; and as to furniture, while ownership may provide some mental satisfaction, how few have realised, in these changing days, the advantages of hiring the heavier and more utilitarian necessaries of home life.

Colour more than anything else makes the Home Beautiful, and colour is a matter of thought, not of expense. If you live in a house of such nebulous architecture that it suggests no type or period whatever—and there are lots of such houses about—colour will come to your aid in turning it into something you can be proud of. There is no excuse for a home which looks as though it had been built up by taking advantage of jumble sales.

Yet you must frequently abide by the mistakes you have made—that carpet, for instance, bought not because you really liked it but because it was so "reasonable," may tie you down for life. As with marriage, economic reasons turn the scale when it is a question of divorce or making the best of things, and it is cheaper to try and get along with what you have.

If a carpet, then, has to be lived with, bring the walls, ceiling, curtains and chairs into agreeable toning or contrast with it. Here the canons of art should be definitely followed. Eccentric colour combinations may be very smart and amusing for a season, but they can greatly pall. Orange and black, for example—once so popular—give the effect of an eternal Hallowe'en party, and the all-seeing eyes of a white room may at times make you long for the rocks to cover you.

* * *

Tints and Textures

Regard, then, your carpet carefully and if it possesses several colours take out of it the one that pleases you most and sweep it over the whole room, including the ceiling—though here a lighter tone of your shade is better. Green as a colour is something to go carefully with—there is so much that doesn't agree with it—but blues, greys, mauves, pinks, beiges, are kindly and accept most that is offered to them, and if the colour is chosen cleverly there is nothing "pretty-pretty" about it. It is a comfort and delight to be able to offer a room flowers of all types and colours or a cushion which specially pleases you without having to consult its wishes too much. Strong colours, unless you are sure of being able to change them when you get tired, are best left alone. They are like people of "decided" character—difficult to live with.

Texture of materials is another thing which can make or mar your peace. For wearing well a rough broken surface in chair coverings is best—something which will receive the buffets of misfortune with equanimity and won't crease. Anything too sleek or fine will show every mark and asked to be ironed too often. Consider, too, the kind of household that you are. If there is only one "parlour," as our great-grandmothers would have called it, don't be too elegant over it. Your husband won't really care, for sitting in a room which looks reprovingly at him whenever he enters it in "comfortable" clothes, and you yourself don't always want to be on the tips of your toes sartorially. What to aim at in this case is what is generally recognized to be a "nice English room" with washable cretonne covers and curtains and lots of flowers about. There is something very peaceful about this type of room and no one gets tired of it.

* * *

Some Colour Schemes

Here is a pleasantly intricate colour-scheme for a dining-room *cum* drawing room with a dividing curtain between:

Colours

Walls and ceiling—pinkish mauve; carpets—beige, with those all-colour variegated bouquets in the corners; window curtains and blinds—white; dividing curtain—yellow; upholstery—grey, mauve, brown.

And here is a colour scheme for a bedroom:

Walls and ceiling—grey-blue; carpet—sand and blue; curtains—white, green, blue and apricot; upholstery—apricot, beige; bedspreads—blue and white.

Carry the good work of colour right through your home. Face-cloths, bath-towels, table cloths and table napkins, dressing gowns and guest gowns can all be bought to match or blend at little cost. Never was colour so good in the less expensive materials as it is now, and one can have a perfect colour scheme for leisure time at home without feeling qualms on the score of expense.

How successful can be those colour schemes which rely less on expense than on thoughtful planning has been demonstrated by the owner-tenant of a fine old London mansion part of which has been converted into divan-rooms for tenants. One tenant has her room decorated in cream, fawn and cream, with pea-green and fawn damask curtains, cream walls, green-painted mantelpiece, cushion covers of the damask and of linen to match, table cloths and table napkins with pea-green borders, bath and hand towels with stripes of three shades of green, and a bath-mat of green and white check. None of the items could have been costly, though the quality is good. It has simply been a matter of matching the shades with care. With furniture of a dark and golden brown the effect is bright and restful, while the continuity of the colour scheme, even to the bath-mat, imparts a sense of luxury out of proportion to the simple means employed. It gives the tenant a refreshing sense of contrast after a day at office dressed in her habitual sober black, dark blue, or grey.

* * *

The Picture Question

Here's something about pictures—things of terrific importance in the making or marring of rooms. If an architect was hanging pictures he would think about them in a very different way from the owner. Often the owner's interest is not even sentimental. He hangs pictures because they are available and have cost some money. The architect thinks about them in relation to other pictures, and to the walls on which they are hung.

There really can be no quarrel with the hanging of pictures that produce pleasure to their owner either because they have sentimental value or because they are genuinely appreciated as works of art, provided they are so hung that they enhance the aesthetic effect of the room as a whole, rather than detract from it. And it may even be desirable to hang pictures which have in themselves no particular aesthetic or artistic appeal, purely because they are good decorative spots.

Picture hanging is, therefore, in a sense, an art; and out of practically any such miscellaneous collection of pictures as are owned by the average family, it is possible to select all the pictures which one really wants and hang them in such a way that they form a definite part of the architectural or decorative schemes of the rooms in which they are placed.

The qualities necessary to a successful selection are, first, shape and size; second, colour; third, scale; fourth, appropriateness to the background. It is probable that nobody will own the perfect picture for a particular space in all four of these respects and, therefore, it will be necessary to balance one factor against another, to select that one of several available pictures which most nearly approaches the optimum.

* * *

Cocktail Cabinet

And here's a little bit of fun which you may or may not be interested in. Who wants a cocktail cabinet? The cleverest and most surprising one was made from a smallish but deep cupboard, fairly high from the ground, tucked half into the corner of an old-fashioned room near the deeply embrasured door. It contained two deep, oddly shaped shelves and had two doors, one opening inside and the other outside of the room. Deciding to use it as a modest cocktail cabinet, here is how the enterprising woman of the house treated this cupboard. First she had an electric point put in its ceiling, with a switch on the outside of the wall. Then she pinned up a strip of mirror on one of its sides, fixing it closely and unframed. Further, she had mirror glass cut to fit the principal shelf.

Lastly, for an original shade for the electric lamp she followed the amusing American fashion of using a common round cheese grater of bright tin. Such graters, as you know, have small holes pierced in one side, and large ones in the other, with a small, curved handle across one end, the other being a hollow round of the size to accommodate an electric bulb. The small handle had been removed (though this is not necessary it is perhaps neater) and the grater was fixed to the electric cord with silver string. When the cupboard was illuminated and set open, displaying bottles and glasses all reflected in the two mirrors, the effect was amazingly festive, however simple the contents. The same method could be adopted with any china cupboard in kitchen or dining-room, and the expense is not great when one considers the pleasing and novel results.

Arts & Crafts, Ltd.

HOUSE FURNISHERS AND DECORATORS

are showing Low-priced Bedroom, Dining Room and Living Room Furniture—see the display of new designs in the Model Furnished Rooms.

"VELO" CURTAIN DRAPERY

A lustrous pile material in 25 different colours, 48 ins. wide. The best value in the trade. $10 yd.

FADELESS FANCY COTTON

For upholstery and window draperies. In 6 colours, 48 ins. wide. $1.40 yd.

KHIVA RUGS 4′ 9″ x 2′ 3″ $14 each, only a few left

IMPORTED AXMINSTER CARPETS

In all sizes $2.40 sq. ft.

BRIDGE and MAHJONGG TABLES

In Oak and Mahogany. Tea and Coffee Tables, in all sizes.

HIRE DEPT.

All Furniture delivered and collected free.

per month

Sitting Room Suites (3 pcs.) $10.00

Complete Dining Room Suites $10.00

Complete Bedroom Suites $10.00

WALLPAPERS

Standard size English rolls. 21″ wide.

From 60 cents per roll

A large and varied stock of

FRAMED PICTURES

on exhibition.

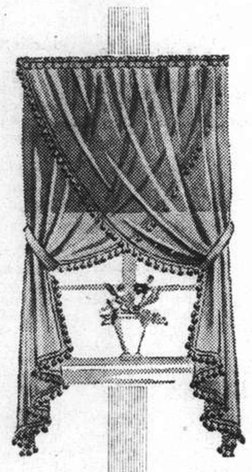
From $5 each

48″ CASEMENT CLOTHS in various colours. $1.80 yd.
48″ POPLINS, hardwearing, fadeless. From $1.60 yd.
48″ COTTON CURTAIN NETS. „ $1.80 yd.

ARTS & CRAFTS

887-9 Bubbling Well Road

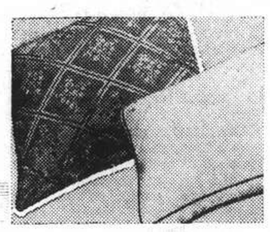
"For the Home Beautiful"



CRETONNE CURTAINS

The beauty of your home lies in its external and internal decorations. If you have an unhappy choice of curtains your home could never look well. We have in stock a wide selection of curtain materials, including some of the finest cretonnes, marquisettes, in cushion, coin dots, and other designs. Extra wide and fadeless. Choose yours to-day!

CUSHION COVERS



Another important item in the decorative motif of your home interiors is the selection of cushions and cushion covers. We have lovely ranges of materials to suit any colour combination. See them today.

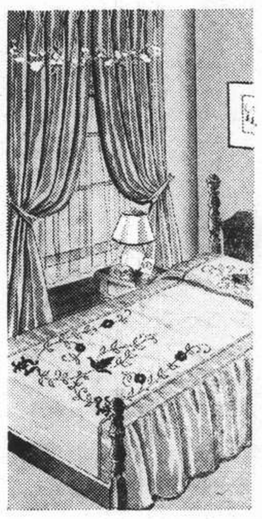
TUNG YU BROS.

Main Store: 508 Szechuen Road Telephone 10869

Western Store: 831 Bubbling Well Road Telephone 36775

Exquisite Materials

in Perfect Taste



Not only must the home be beautiful, but it essentially must be comfortable and we are able to provide so many of those little things that go to spread a warm glow of satisfaction to the user. Curtains in rich colours for the lounge, casement materials for the bedroom, whilst cushion coverings, blankets, eiderdowns in all delicate shades and encased in the finest silk are obtainable. There are also novelties for the dressing table, bedspreads, linens and embroidered cloths for the dining room. In fact a veritable housewife's mecca and they are all obtainable at a low cost.

NORTH CHINA INDUSTRIES

505 Bubbling Well Road Telephone 37345

Imperial Pagoda Carpets

PRODUCT OF KARAGHEUSIAN

Agent: CARAVAN STUDIO, INC.

260 Kiangse Road Telephone 10845

For your HOME BEAUTIFUL

Leisure Ease Comfort Pleasure are distinct signs of a

BEAUTIFUL HOME

You are cordially invited to call on us and inspect the various designs and modes of our carved teakwood, rattan, cane and wicker furniture and suites.

Without Obligation

Broadway Reed Shop

395 BUBBLING WELL ROAD

(West of Mohawk Road) Telephone 34202

For Home Beauty and Entertainment

install a 1939 ZENITH LONG DISTANCE RADIO

"THE ORIGINAL AUTOMATIC"

MODEL 6-S-321

- 6 Tube sensitive, selective superheterodyne
- Automatic tip-touch tuning 5 stations
- Guaranteed foreign reception
- 6-inch electro dynamic speaker
- Hammered finished copper chassis
- Easy to read airplane dial

More features than ever offered in any radio

The only radios with RADIORGAN and AUTOMATIC TIP-TOUCH TUNING

On Sale and Display at

THE ROBINSON PIANO COMPANY

276 Kiangse Road Telephone 10868

Oh, my Back!

"Every Picture tells a Story."

Backache or sharp twinges when you bend or straighten are symptoms of kidney weakness.

OTHER warning signs are rheumatic twinges, headaches, dizzy attacks, urinary disorders and nervousness. Neglect may prove serious; there is danger of lumbago, rheumatism and sciatica. Don't run any risks! Strengthen the kidneys without delay by using Doans Backache Kidney Pills, the special kidney tonic.

Rid of Lumbago and Sciatica

On 27th October, 1913, Mrs. F. Fisher, 243, Mosslea Road, Whyteleafe, Surrey, said:—"Lumbago and sciatica frequently laid me up; at times I was nearly mad with the pain, which ran down from my hip to my foot. The kidney excretions were disordered; at times scanty and at other times too free and full of sediment.

Of all Dealers

"At last, upon a friend's advice I took Doans Backache Kidney Pills. They eased the pain, and soon I was able to get about again. I am quite free from kidney trouble now."

On 2nd September, 1932, Mrs. Fisher said:—"I am still enjoying very good health, thanks to Doans Pills. (Signed) F. FISHER."

Refuse inferior substitutes. Insist upon

DOANS
Backache Kidney Pills

The genuine package bears the Leaf Trade Mark.

CHATEAU D'AUVERNIER

Swiss White Wine

Compares favourably with first-class Hocks and Moselles.

Importers:

HIRSBRUNNER & CO.

659 Szechuen Road Telephone 15138

Meeting to-day's demand
with
THORNYCROFT

PETROL AND DIESEL
FREIGHT AND PASSENGER
VEHICLES
for loads up to $12\frac{1}{2}$ tons

Full particulars of our productions obtainable from:—

JOHN I. THORNYCROFT & CO., LIMITED

51 Canton Road Shanghai Telephone 14270

T. MACDONALD & CO.

FUNERAL UNDERTAKERS—1076 SINZA RD.

All Kinds of Monuments in Stock Telephone 30466

KAILAN MINING ADMINISTRATION
has frequent sailings from
SHANGHAI to CHINWANGTAO
DIRECT

Reservations for passenger accommodation may be made at the

KAILAN MINING ADMINISTRATION
SHIPPING OFFICE, 3rd Floor
Hongkong and Shanghai Bank Building, 12 The Bund, entrance Foochow Road, Telephone 11070 or through the principal Travel Bureaux.

THE OCEAN
ACCIDENT & GUARANTEE CORPORATION, LIMITED

17 Canton Road Shanghai

Telephone 13407 (4 lines)

GOLFER'S POLICY
- Breakage of Clubs
- Loss of Effects
- Third Party Indemnity

Manager for China: E. LESTER ARNOLD

Telephone 34220 Day and Night Service

International Funeral Directors
207 KIAOCHOW ROAD
Artistic Memorials R. O. Scott, A. W. Horton

HOME
VIA SUEZ CANAL

FORTHCOMING DEPARTURES

Vessel	Due to leave Shanghai	Arr. Italy	Arr. Marseilles	Arr. England	North Europe
Rawalpindi	Nov. 22	—	Dec. 23	Dec. 30	—
President Doumer	Nov. 22	—	Dec. 21	—	Jan. 4
Ramses	Nov. 22	Dec. 26	—	—	Jan. 13
Tamara	Nov. 23	—	—	—	Jan. 19
Dempo	Nov. 25*	—	Dec. 13	Dec. 18	—
Conte Verde	Nov. 28	Dec. 21	—	—	—
Hakozaki Maru	Nov. 29	Dec. 29	Dec. 31	Jan. 7	—
Danmark	Nov. 30	—	—	—	Jan. 15
Marburg	Dec. 4	Jan. 1	—	—	Jan. 11
Aramis	Dec. 6	—	Jan. 4	—	—
Canton	Dec. 6	—	Jan. 6	Jan. 13	—
Johan de Witt	Dec. 9*	Dec. 23	—	Jan. 3	—
Hector	Dec. 10	—	Jan. 12	Jan. 18	—
Scharnhorst	Dec. 13	Jan. 6	—	Jan. 11	—
Suwa Maru	Dec. 13	Jan. 13	Jan. 15	Jan. 23	—

*from Singapore

BOOKINGS FOR ABOVE
(at Companies' rates—no booking-fees)
or for any subsequent Suez route Sailings, at:

Thos. Cook & Son, Ltd.
OFFICIAL BOOKING-AGENTS FOR ALL LINES
119 Nanking Road Telephone 15335

NORTH-CHINA DAILY NEWS
Single copies 10 cents

Shanghai delivery	per annum	$24
China, Korea and Japan	,,	$32
Hongkong and Macao	,,	$50
Postal Union Countries	,,	$85

NORTH-CHINA HERALD
EVERY WEDNESDAY
Weekly Edition of the "North-China Daily News"
Single copies 40 cents

Shanghai delivery	per annum	$18
China, Korea and Japan	,,	$18
Hongkong and Macao	,,	$21
Postal Union Countries	,,	$28

NORTH-CHINA DAILY NEWS & HERALD LTD.
(Incorporated in Hongkong)
Reg. Office: North-China Building, Shanghai
Telegrams: Herald Shanghai
P.O. Box 707 Telephone 11055

Letters should be addressed to the Secretary, North-China Daily News & Herald, Ltd., to whom all remittances should be made payable.

Articles and letters intended for publication in the news columns of the paper should be addressed to the Editor and not to individuals. Correspondents are requested to typewrite on one side of the paper only. Letters to the Editor should be brief and to the point.

Messrs. Crane-Debenham Limited, 69 Fleet Street, London, E.C.4, have been appointde special English representatives for the transaction of all business relating to advertisements for the "North-China Daily News" and the "North-China Herald," and have these newspapers on file in their offices.

Announcements in this column $5 per insertion including insertions in the North China Herald.

BIRTH

MASON.—On November 11, 1938, at The Country Hospital, Shanghai, to Mr. and Mrs. V. E. MASON, a daughter. -5235

DEATH

CHANG.—On Friday, November 11, 1938, at St. Luke's Hospital, Shanghai, Rev. CHANG PAO-TSU (張葆初), aged 71 years, formerly pastor of the Fitch Memorial Church, Shanghai. The beloved father of Mr. S. F. Chang, Mr. S. C. Chang, Mrs. M. L. Kiang and Miss M. E. Chang. Funeral services will be held on Monday, November 14, at the Chapel of the International Funeral Directors, 207 Kiaochow Road, at 2 p.m. Interment will take place at a later date. 12332

IMPARTIAL NOT NEUTRAL

ANOTHER ANNIVERSARY

Today is yet another anniversary, for on November 12, 1937, the Japanese forces secured complete control of the Shanghai area. For three months the stubborn resistance of the Chinese had held up the invaders, but such a defence could not last for ever in the circumstances, and, when once it collapsed, the occupation of the environs of this city was accomplished with rapidity. The Japanese have, therefore, been in control for exactly one year during which Shanghai has been freed from military menace, and could very rightly expect to be allowed to return to its normal functions. The military necessity which had required the occupation of Hongkew and Yangtszepoo had disappeared, the areas were held with continually decreasing forces, and though it would be incorrect to assert that for the whole year there has been no real necessity for the restrictions which have been placed upon those areas, it can in all fairness be contended that for many months, indeed the greater part of the year, there has been nothing to justify the purely obstructive tactics of the Japanese authorities in this matter. The Municipal Council is being deprived of much revenue that would be forthcoming were this control removed, and the Chinese allowed to return to their homes and businesses, while there are features of the Japanese occupation which border on the absurd. There is for instance the closing of several bridges, and the ridiculous delay on those which are kept open, ridiculous because unauthorized persons can and do enter those areas either by boat to the various wharves, or across the boundaries abutting on Chinese territory. The International Settlement is deprived of the use of valuable properties north of Soochow Creek, such as schools, hospitals and offices, and are forced to extra expense in finding the necessary but unsuitable accommodation which they are at present using. Many undamaged factories remain closed, public conveyances are being deprived of a portion of their chartered rights, and in general the attitude adopted by the Japanese authorities shows a callous disregard for the interests of the Settlement and the assurances which they gave so freely in the early days of the hostilities.

The glib phrase "military necessity" has been used to cover a great deal of wholly unnecessary abuses. It is still being availed of to justify failure to permit the Whangpoo Conservancy Board, an international body concerned with the maintenance of this port, to resume its operations. The harbour has been left practically unattended for the last fifteen months, and an enormous amount of harm is being done which will take much time and money to put right. The plea advanced in justification by the Japanese authorities is manifestly devoid of truth, as is apparent to anyone who has travelled between the Bund and Woosung, for the necessary work could be performed without any interference whatever with the Japanese operations in the Whangpoo. This adoption of the "dog in the manger" attitude by the Japanese is one of the principal factors militating against a better local understanding, the absence of which has called forth much adverse Japanese comment, and it must be realized that third party neutrals in this port have been so surfeited with bland assurances that the sight of a little action on the part of the Japanese would be more than welcome. The Japanese are not being judged by what their officials say, nor the glowing pictures presented by such enthusiasts as Mr. Kodama; they are being judged by their commissions and omissions, and when these are taken into consideration it is quite apparent why there is not a better understanding between them and their critics. A few real gestures of good will, amounting to no more than the fulfilment of oft-repeated promises would do more towards the establishment of harmony than anything the Japanese have managed to do up to the present. Nor are favours being asked for. In effect all that is desired is the return to the International Settlement of the full exercise of its rights. That they had to be curtailed during the hostilities around Shanghai is freely admitted, but there can be no agreement that there is any real need for a continuance of that deprivation.

Turning for a moment to a pleasanter side of the matter, it has to be admitted that the occurrence of unpleasant incidents has been greatly reduced, and it is possible to venture north of the Creek with fair assurance of not being molested. The tightening up of Japanese discipline is responsible for this improvement, and the fact is noted with due appreciation. If, in the directions which have been indicated above, the Japanese could modify their attitude they would go a long way towards removing those misunderstandings of which they complain, and in doing so they would perform a service as valuable to themselves as it would be pleasing to others. If, as it has been suggested, the prolonged application of restrictions in Hongkew and Yangtszepoo is designed as a bargaining point around which to deal with the Municipal Council, it is a totally immoral piece of business. The Japanese are as much partners in the maintenance of the International Settlement as any other nationals. Their rights are no greater and no less, but there is certainly not much to be said for a partner who seizes partnership goods for the purpose of bending his confrères to his will, and that more particularly when the Municipal Council only exercises powers delegated to it by the nations concerned in the establishment and maintenance of the Settlement, and cannot legally comply with some of the reported Japanese demands. The present and future status of the Settlement is a matter for international concern, for international negotiation. By these present holding-back tactics the Japanese authorities responsible do themselves no justice. They provide ground for criticism which could easily be swept away by an act of restitution which has been long overdue. It may be argued that they have done so much that is blameworthy that a little more or less really does not matter. That is taking a very cynical and wrong view of the whole situation, for the existence of "misunderstanding" in Shanghai is reflected in all the capitals of the world, and even those who for political reasons are aligned with Japan in this China matter are suffering equally with those for whom Japan has at the moment no very great sympathy.

The Jews Suffer

By murdering Herr Ernst von Rath in the German Embassy in Paris, the young Polish Jew, Grymsztan, has done his racial fellows a hideous disservice, and thousands have been paying the price of his criminal act at the hands of disorderly mobs in Germany. Today are printed graphic accounts of the dreadful vengeance which those crowds have wreaked upon Jews throughout Germany, and as a result thousands of people innocent of any complicity in the youth's crime have suffered greatly. This journal shares with the generality of mankind its hatred of political assassination. It is at all times useless, has never been known to have any great effect upon a country's political system, though the crime at Sarajevo was the spark which set Europe ablaze in 1914. It might not even have done that had Europe not been in a highly explosive condition, and that instance is one of the type which proves the rule. There will be no small degree of dismay felt at the way things are developing in Germany. In practically every big city a wave of terrorism has risen against the Jews who are suffering in their persons and their property for the senselessly criminal act of one of their race. There are indications that the German Government contemplate an even more serious orderly revenge in Herr Goebbels' statement that Germany's "further answer to Jewry would be through law and decrees" and the harm which has already been done to the Jews will in all probability be increased in severity and efficiency. It is impossible not to sympathize with them in their unfortunate predicament and it will be generally hoped that the rulers of Germany will even now hold their hands, though it must be confessed that the prospects are slight indeed. Herr von Rath had committed no other offence against his assassin than that of being a German official. Justice demands that his murderer shall suffer whatever penalty the processes of French justice may ultimately decree, and if that were done the demands of equity would be satisfied. As it is a penalty is being inflicted upon tens of thousands of his race in a manner wholly disproportionate to the original offence.

A Novel Prison

The most progressive prison in the world is situated at Wakefield in England. It is a prison where the men do not live in cells but in rooms, decorated, if they wish, with flowers and pictures. The doors are unlocked and the men smoke whenever they are not working. Furthermore, they are allowed visits from their wives, with whom they may stroll round the grounds and talk, secure in the knowledge that no prison official is listening. Nine miles away from the prison is a farm of 150 acres with accommodation for 100 convicts, and here privileged men may work for pay which, although small, enables them to purchase such luxuries as jam and tobacco. There are no armed warders or wire fences to prevent escape; such things are unnecessary, for the convicts are placed on their honour. In the evenings the convicts meet in the recreation rooms, where they are joined in games and discussions by such of the prison officials as are off duty. Radio is available, and films and concerts are frequent. This treatment has had most encouraging psychological results; only four per cent of the prisoners sent to Wakefield ever return. It is now generally admitted that prisoners who are subjected to the old-fashioned methods of confinement undergo a process of degeneration which in the end manifests itself as a contempt for themselves and all humanity. A man who feels himself an outcast can hardly be expected to turn into a valuable citizen. Wakefield prison has been the model which has proved the worth of drastic reforms, which are now being introduced into British prisons by the Home Office.

The Territorial Army

The recent announcement of the reorganization and expansion of the Territorial Army once more draws attention to the peculiar position in Great Britain with regard to national defence. In the past the main strength of the country's defence has been the Navy. The land force consists of a Regular Army, voluntarily recruited, the chief duty of which is to police the vast British Empire overseas, and an auxiliary force, the Territorial Army, of civilians who voluntarily devote their spare time to military training. During the Great War, when large Expeditionary Forces were sent to the various theatres of war, conscription was ultimately introduced, but until then the sentiment of the country had always been against compulsory service. The Prime Minister recently announced that it is not his intention to introduce conscription during the lifetime of this Parliament; so immediate attention will be paid to strengthening the Territorial units. The anti-aircraft divisions will be increased from two to five. During the past year the number of men serving in the anti-aircraft divisions was doubled; by next year it will almost have been doubled again. The new Territorial Army will, with modifications appropriate to its peculiar character, "be given the same content and put on the same footing as the Regular Army." It is not to be expected that the so-called "amateurs" of the Territorial Army, who have their daily work to do in civil life, can become in all ways as efficient as the "professionals" of the Regular Army; but they are now being welded into a formidable force for home defence.

IN PARENTHESIS

Historical Note

FOR two or three days, before a New York employee pointed out the anomaly, "Marie Antoinette," at the Astor, bore the conventional Metro-Goldwyn-Mayer "Foreword," which includes the phrase,

"Any similarity to actual persons, living or dead, is purely coincidental."

* * *

Bicycles Also

THE reciter at the village concert was loudly applauded for his rendering of "The Village Blacksmith," specially by an old man in the front row.

"Do it again!" he cried. The reciter obliged.

"Now, just once more!" the old man said, "And this time tell 'em I mends bicycles, too."

* * *

Exasperated

THE plumber was a mild sort of man, but he could get away from the fact that his assistant was terribly lazy.

For a long time he said nothing, but at last he could contain his exasperation no longer.

"Bill, you get on my nerves standing there with both hands in your pockets! For Heaven's sake, take one of them out!"

* * *

At Fault

AN American visitor was taken to Trafalgar Square, where his eagle eye soon spotted the Nelson Column.

"Who is that guy at the top?" he asked.

"That's Nelson," replied his English companion.

"Who the dickens is he, anyway?"

"Oh!" the Englishman answered, proudly, "he's the man who made England what she is."

"Too bad," said the other, sadly. "Too bad to blame it all on one man."

* * *

Wrong Address

AN assistant in the Post Office was trying to explain something to a slightly-deaf old lady.

A red-faced man dashed in and demanded a stamp. The assistant looked at him, then continued with the lady. "I say," the man shouted, "I've a train to catch."

The clerk turned to him and said quietly, "Did you say you had a train to catch?"

"I did," came the reply.

"Well," the clerk continued, "its a railway station you want not a Post Office.

* * *

Senator Soaper Says—

CHAMBERLAIN was supposed to concern himself with realities—probably a misprint, as the only big deal swung to date has been in realty.

Perils of literacy: A New York counterfeiter tells a district attorney he learned the tricks of the trade from a book in the public library.

The consensus is that the present civilization will do for a while. It vindicates the optimists who began printing those 1939 calendars in July.

* * *

"I Know, I Know"

HE had been to the horse market and bought a horse and the ostler duly arrived with the animal at his residence.

"Bring it in, will you," said the owner.

The ostler was rather taken aback, and even more when he was told to bring it upstairs. They all arrived at the top, beside the bathroom door.

"Can you kill a horse?" asked the owner when they were inside the bathroom.

The ostler struggled with his better self, and paused. "Why yes," he said.

"Kill it," was the relentless reply. The ostler killed it.

"Now put it in the bath," the ostler complied, and received a handsome tip.

He was about to walk out of the front door when he turned and asked, "Why is it that you have gone to the trouble and expense of purchasing an animal, only to elevate it to bathroom level, and command its slaughter beneath thy fatal bolt?"

"The fact is," said the owner, rubbing his hands, "that I have a cousin coming to stay with me tomorrow. He has the irritating habit, whenever one tells him anything, of waving his hand and saying 'I know, I know,'. Tomorrow he will in due course, repair to the bathroom, where he will espy the horse lying defunct in the bath. He will fly downstairs to me saying, 'Good Heavens, Hilary, there's a dead horse in your bath!' And I shall wave a hand and say, 'I know, I know.'"

THE WEATHER

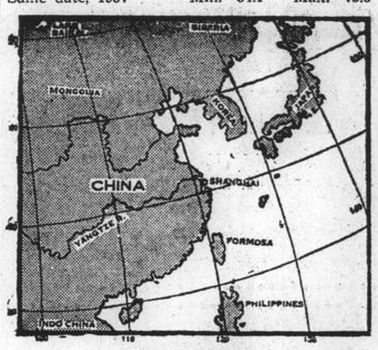
Temperature near Holy Trinity Cathedral Shanghai 24 hours ending 7 p.m.:—

Yesterday	Min.	54.0	Max.	64.0
Same date, 1937	Min.	57.0	Max.	70.0

Rainfall .04

Temperature at Siccawei:—

Yesterday	Min.	Nil.	Max.	Nil.
Same date, 1937	Min.	54.1	Max.	73.8



Siccawei's Report

State on the morning of the 10th:—Anticyclone over China. The typhoon is filling up over the Tonking Gulf. Another one, to the east of Yap, advances westward. Variable breezes over northern and central China. North-easterly winds in the south. Fine to cloudy weather, overcast at places, in China.

State on the morning of the 11th:—Anticyclone over China. Depression over northern Japan. A typhoon, to the west of Yap, is advancing west-north-westward.

Probabilities, 4.30 p.m. yesterday:—Pressure rapidly rising over China and Korea. Fine weather, cloudy at places with strong north-westerly to north-easterly winds gradually abating over northern and central China and over our regions. Overcast with local showers and fresh winter monsoon at sea from the Pechili to Formosa.—Siccawei Observatory.

ACKNOWLEDGMENTS

To the King's Daughters' Society:—

Caisse des Oeuvres d'Interet Publique	$275.00

IN MEMORY OF MRS. ANNIE DA SILVA

To the Florence Spooner Memorial Home:—

Mrs. F. R. D'Almeida	$ 5.00

IN MEMORY OF MRS. ANNIE DA SILVA

To the Portuguese Ladies' Benevolent Society:—

Mrs. H. M. Holliday	$50.00
Mr. and Mrs. L. A. M. Ozorio	$ 5.00
Mr. and Mrs. I. B. Ozorio	$ 5.00
Mr. and Mrs. E. A. de Garcia	$ 5.00
Mr. and Mrs. E. J. Da Silva	$ 3.00
Miss M. A. de Figueiredo	$ 2.00
Mr. and Mrs. F. Ribeiro	$ 5.00
Mrs. Ida Oliveira	$ 5.00
Mr. and Mrs. A. A. dos Remedios	$ 5.00

IN MEMERY OF MR. A. M. DINIZ

To the Society of St. Vincent de Paul:—

Mr. and Mrs. P. O. da Roza	$ 2.00
Mr. P. A. da Costa	$10.00
Mr. C. R. Shaw	$10.00
H. and S. B. C. (Portuguese Staff)	$71.00

Sharp Reaction Abroad To Attacks on Jews

Synagogues and Shops Throughout Germany Wrecked and Looted ; Propaganda Ministry Assumes Responsibility ; Ghetto Laws Loom

Berlin, Nov. 11.

NO decision has yet been made whether the ghetto system for Jews will be introduced in Germany, it is stated here today. New laws, however, are expected without delay as the Government is anxious to settle the Jewish question once and for all.

Some Jews have already left Munich, following the circulation of orders yesterday calling them to leave within 24 or 48 hours. The police, however, deny any knowledge of the orders or of their being issued. Berlin Brown Shirts, without the sanction of State authorities, will stage a mass demonstration, which has been summoned tonight, "against world Jewry and their Black and Red allies."

Synagogues and Jewish stores were destroyed throughout the country yesterday in the renewed outburst of anti-Semitism which followed announcement of the death of Herr Ernst von Rath, Third Secretary of the German Embassy in Paris. Jewish shops were destroyed from Koenigsberg, in the far north-west, to towns in the south-west of the Reich. Looting was in full swing in the West End of Berlin last night.

The streets of the city have been cleaned overnight and, apart from the paneless windows of the closed Jewish shops, there is nothing to remind passersby of yesterday's demonstrations, of which only brief, casual reports are published today. The damage that has been done is estimated at tens of millions of marks.

Crowds in the well-known shopping centre of Tauenzienstrasse watched hats and coats hurled from the windows of big department stores, while the Kurfurstendamm resembled a scene after an air raid or explosion There were frantic rushes to secure furs, shoes and other articles flying about in confusion. There were many instances of individual policemen vainly attempting to stop looting. The wrecking was mainly watched by silent crowds. Only a small minority were heard applauding the damage.

A responsible official of the Propaganda Ministry told Reuter that the Ministry assumed responsibility for the day's occurrences. He asserted that the Ministry had no knowledge that Jewish shops had been looted.

The police, he added, would stop that. When informed that practically every Jewish-owned shop in Berlin seemed to have been looted, he declared that if that was true, the action of the police was incomprehensible.

Sad Ravages in Frankfurt

Not a Jewish shop escaped in Frankfurt. Even private houses were attacked and furniture thrown from windows.

Hospitals and the famous Jewish college, the Philantropin, escaped, but the former Rothschild Bank, which was also a Jewish community house, was completely destroyed and the books of its valuable library torn to bits.

The demonstrations in Frankfurt subsided following an appeal by Dr. Joseph Goebbels, Minister of Propaganda.

Emil Kraemer, second partner in the Jewish banking firm of Afhaeuser, and his wife, committed suicide yesterday.

Questioned about a report that Jews were being expelled, an official of the Propaganda Ministry stated that Jews could not be expelled because no country was prepared to take them.

Store Owners Arrested

According to the official German News Agency, the Jewish department stores of Bamberger and Herz, in Leipzig, have been completely destroyed by fire.

The owners, the Agency adds, have been taken into custody on "urgent suspicion of incendiarism and insurance swindle."

In an article "Der Angriff," organ of the Labour Front, says that "every single Jew will have to answer for the murder of Herr von Rath. The Jews will have to pay without mercy. If the Jews want to fight, they shall have it on the lines of their own doctrines: 'an eye for an eye and a tooth for a tooth.'"—Reuter.

British Representations

London, Nov. 11.

It is announced here that Sir George Ogilvie-Forbes, British Charge d'Agaires in Berlin, is taking steps with the German Government for the safeguarding of British Jews and their property in Germany.—Reuter.

Another Demarche

London, Nov. 11.

The possibility was not discarded in diplomatic circles here of the British Government making a firm demarche in Berlin over an article published in "Der Angriff" accusing Mr. Winston Churchill, and several of his colleagues, of being responsible for the murder of Herr Ernst von Rath.

These quarters merely indicated that "such a demarche has not yet been made."—Havas.

Commons Query Over Customs

Japanese Maintaining Integrity of Service ; British Insistence

London, Nov. 11.

What action had the British Government taken to make it clear that any Japanese proposal to take over the administration and control of the Chinese Customs would be strongly opposed by Great Britain, asked Sir John Wardlaw Milne, Conservative member for the Kidderminster division of Worcestershire, in the House of Commons yesterday.

In reply Mr. R. A. Butler, Under-Secretary of State for Foreign Affairs, said he had received no information that the Japanese intended to destroy the integrity of the Customs.

On the contrary, he asserted, they had undertaken to maintain it as far as possible in existing circumstances. The importance which the British Government attached to its maintenance had been made clear.

Hankow Ex-Concession

Sir John Wardlaw-Milne also asked whether a protest had been made against the closing of the ex-British Concession in Hankow contrary to the Agreement of 1927.

Mr. Butler, in the course of his answer, said that the gates of the former Concession were at present closed at night as a measure of security. The inconvenience caused by this action, he added, had been represented to Japan, and it was hoped that the restrictions would be relaxed soon.—Reuter.

Anglo-U.S. Trade Pact Already Signed

Announcement Held Over For Next Monday

London, Nov. 10.

Despite officials' reticence upon the whole subject, informed quarters confirmed to Havas today that the long-negotiated Anglo-U.S. commercial agreement has already been signed.

The pact was finally concluded and signed on Tuesday, November 8, in Washington, it is asserted. Apparently the official announcement will be made only on Monday, after Armistice Day.

Britain has granted the United States practically all the concessions demanded by Washington, it is said, Britain agreed to lower taxes on fruit, timber, cereals, pork and motor car imports, while the U.S. will extend customs facilities for Dominion wools and British manufactured woollen and cotton goods.—Havas.

French Treasury Bills Taken in Holland

Netherlands Bank Gives 100,000,000 Guilder Loan

Amsterdam, Nov. 11.

French treasury bills to the value of 100,000,000 guilders have been taken over by the Nederlandsche Handels Maatschappije and the Amsterdam banking house of Mendelssohn & Company, states an announcement just made here.

This transaction is said to have taken place with the knowledge but without the co-operation of the Nederlandsche Bank. These treasury bills have a duration of three months and can be renewed by the French Government four times, namely for three further periods of three months each. The bills are made out in guilders but the repayment can be demanded either in guilders or in gold at the option of the holder.

U.S. Unable to Take In More Jews

Unemployment in States Already Too Acute

Washington, Nov. 11.

Following the latest reports over violent anti-Semitic riots in Germany, Washington is more than ever interested in the work of the International Refugee Committee in London.

Well-informed quarters, believe an American initiative in the London committee for an increase in the U.S. immigration quota of Jews should not be expected as unemployment constitutes too acute a problem to permit an increase in the number of potential workmen in the United States.

Despite the economic recovery, the number of unemployed in the United States is about 10,000,000.—Havas.

Westminster Service Remembers Jews

London, Nov. 11.

The Jewish persecution in Germany brought a last-minute change in the Armistice Day memorial service in Westminster Abbey today, when the Dean interpolated a few words which did not appear in the official form of the service.

They were "Let us remember, in silence and in sympathy, the Jewish people in their troubles."—Reuter.

British, French, U.S. Disgust Expressed

Anti-Jewish Outrages in Reich Shock Free Peoples

London, Nov. 11.

Commenting on the German anti-Jewish demonstrations yesterday, "The Times" today said that "no foreign progpagandist, bent on blackening Germany before the world, could outdo the tale of burnings and beatings, of blackguardly assaults on innocent people, which disgraced that country yesterday.

"Either the German authorities were party to this outbreak," it added, "or their powers over public order and a hooligan minority were not what they proudly claimed to be."

A leader in the "Daily Telegraph" declared that Germany had delivered herself over to savagery which would send a thrill of horror throughout the civilized world. "The Nazi revenge has been one of the most terrible things in the present century."

The "Manchester Guardian" stated that it might have been thought that the German Government, after its recent triumphs, would have at

(Continued on page 6)

Vast Expansion For British Air Force Begins

First Line Strength Up Thirty Per Cent.; Personnel of 100,000

London, Nov. 11.

Plans for rapid and considerable expansion of the British air force were outlined by Sir Kingsley Wood, Secretary of State for Air, in a speech during the debate on the Address in reply to the King's Speech in the House of Commons yesterday.

Great Britain, he said, must have an air force adequate to protest the country, preserve her trade routes, defend her territories overseas and co-operate in the defence of territories of Allies in case of war.

Next year's Air Estimates, Sir Kingsley Wood asserted, would be about £200,000,000 compared with £120,000,000 this year.

The first-line strength of aircraft would be increased by thirty per cent. Orders for five or six thousand fighters had been placed under the new proposals, while the overseas strength was being reviewed and would be increased if necessary.

Personnel of 100,000 by June

He indicated that the Royal Air Force would attain a personnel of 100,000 by June next.

Sir Kingsley Wood referred to the assistance received in personnel from the Dominions, declaring that since the expansion of the air force hundreds of young men had come to this country to train as pilots.

Dealing with aircraft production, he said that the industry had been considerably expanded and was now working at full capacity. Orders had been placed for full capacity production for a considerable period ahead.

Labour had more than doubled during the last two years, while during the last two months it had expanded by fifteen per cent.

The policy now was one of large-scale orders and a reduction in the number of types. There were at present some 3,500 firms engaged in sub-contracting work. The Air Ministry had enlisted the services of some of the largest industrial organizations, and negotiations were also proceeding for utilizing the organization of the great railways for aircraft production.

Sir Kingsley Wood expressed the hope that arrangements for aircraft production in Canada would soon be concluded.

Increase of Reserves

After referring to the increase in first-line aircraft by thirty per cent, the Minister said that he was also proposing to increase the reserves in counter-offensive forces and to make provision for a large number of additional aircraft for training.

These proposals, he said, meant a considerable acceleration in production, but he believed they would achieve a productive capacity several times greater than what it was today.

Britain's defences, Sir Kingsley Wood concluded, must be capable of defending this country against the most formidable scale of attack, and her counter-defensive forces should make it not worth while for anyone to attack this country.—Reuter.

Kenya's Anxiety Over Tanganyika

London to Be Asked to Give Assurance

SPECIAL TO THE "N.C.D.N."

Nairobi, Nov. 11.

"I believe that all members of the Government have strong views on the subject of Tanganyika, and so have I," declared the Governor, Air Chief Marshal Sir Robert Brooke-Popham, intervening in a debate in the Legislature yesterday on a motion expressing anxiety over the continued uncertainty and asking the Imperial Government for an unequivocal reassurance.

The motion was supported by all non-officials of every race on the Council. The Governor declared that, while it was an improper motion for officials to vote on, he would immediately transmit a full report to the Colonial Secretary.—Reuter.

Italian Wins Nobel Physics Prize

Stockholm, Nov. 10.

The Nobel Prize for Physics was awarded this year to the Italian scientist, Sig. Enrico Fermi, renowned for his research work in the field of radio-activity.—Havas.

"N.C.D.N." Photos.

Shanghai Celebrates Armistice Day

In a world still torn by unrest, Shanghai yesterday observed Armistice Day with a fervour which has not lessened during the passage of years. This scene shows the wreath-laying ceremony at the Cenotaph with Dean Trivett conducting the service from the steps.

Chinese Confident in Counter Attack in Kwangtung

Advances Towards Canton Claimed ; Japanese Say Heavy Losses Inflicted ; Retreat in Kiangsi

Chungking, Now 11.

"CANTON in a week," is the slogan of the Chinese columns at present forcing their way southwards, according to a Chinese communique received here today. The dispatch states that the Chinese advance is continuing in three directions down the railway.

Chiangtsun is reported to have been recaptured west of the railway and Talang has now fallen into Chinese hands, while the eastward line of the Chinese troops are at Chiahosze. Hweiyang, near Poklo, on the East River, is expected to be taken soon, and fighting is now in progress on the outskirts of the town.

The communique also says that Cantonese militia from Swatow and Chaochow are reinforcing Chinese troops in a drive in that direction on Canton.

Guerilla bands, it adds, are very active along the Canton-Kowloon Railway.—Reuter.

Japanese Claim Gains

Tokyo, Nov. 11.

Caught in a Japanese noose of men and steel, 800 Chinese officers and men lost their lives in an engagement north of Canton on Monday, the army section of the Imperial General headquarters claimed in a communique issued here today.

The Japanese operations, designed to protect Canton from a possible counter-attack from the north-west, were successful, according to the announcement. Japanese troops, it said, were in occupation of Hsinchieh, 30 kilometres north of Canton, and of Fayun, 45 kilometres north-west of the City of Rams.

The enveloping movement against the Chinese north of Canton, the announcement revealed, was carried out by two columns, one of which crossed the Liuki River in the face of Chinese fire on Sunday evening to press north along the Canton-Hankow Railway. Another column followed a circuitous route to occupy Hsinchieh.

On Monday, the two columns attacked the Chinese in a pouch created by the two-pronged thrust from the north, south and east, putting the defenders to rout.

In retreating, the Chinese abandoned more than 800 dead, the communique asserted.

During these operations, the announcement added, 2,000 tins of gasoline, large amounts of bridge repairing materials and "considerable" quantities of machine-guns and rifles were taken.—Domei.

Kiangsi Troops Retreat

Tokyo, Nov. 11.

Chinese troops which had been concentrated at Wuning and Stushui on the Siu River in Kiangsi have started to retreat westward, according to a field dispatch from a Japanese military headquarters.

Japanese forces were battering at Yochow while other detachments were driving straight toward Changsha, capital of Hunan, the message stated. Some of the Japanese units were driving down the Tungcheng-Pingkiang Highway.—Domei.

No Major Developments

Regarding war operations by Japanese army units, the army spokesman yesterday declared that though vigorous advances were being continued on all fronts, there were no outstanding developments of importance.

Japanese naval aircraft, a spokesman for the navy announced, heavily bombed various Chinese positions on the Central China front. Liuyang, in south-eastern Hunan province, the spokesman said, was raided and various Chinese military establishments as well as supplies destroyed. Another unit, he added, bombed Chengteh, on the south-western extremity of the Tungting Lake. Various munitions and supply depots were destroyed and the airport heavily bombed.

In Kwangtung province, the spokesman said, both Haiphong and Liufong were raided. Part of the latter city, he added, was set on fire. Air units and naval units on the Yangtze are closely co-operating near Yochow and Linsiang, the spokesman said.

Warship Captured

Aboard a Japanese Warship, Nov. 8.

Five Japanese sailors this evening captured the stranded and abandoned Chinese gunboat Yungshih.

The 860-ton vessel was sighted at a point two miles above Sinti on the Yangtze. It was elaborately camouflaged against air attacks, with green trees which were seen sprouting from the smokestack as well as on deck.

The vessel, however, was clearly visible from the river.—Domei.

Japanese Force Way Into Yochow

Scoring a major gain in their adpance towards Changsha, capital of Hunan province, Japanese troops at 8.10 o'clock last night fought their way over the city walls into Yochow, strategic stronghold commanding the approach to Tungting Lake from the Yangtze. Following closely upon the vanguard, large Japanese units were seen swraming into the town in the dim moonlight, Domei correspondents with the advancing Japanese forces reported late last night.

"Britain Must Be First-Class Power or Nothing," Declares Mr. Eden

All Parties in Commons Acclaim Statement ; Former Foreign Secretary Urges National Unity of Effort

SPECIAL TO THE "N.C.D.N."

London, Nov. 11.

"Great Britain must be a first-class Power or nothing! With her area and with her population, she literally cannot live as a second or third-class Power."

Mr. Anthony Eden, former Foreign Secretary, gave the warning in the House of Commons yesterday during the resumed debate on the Address in reply to the Speech from the Throne. His declaration was greeted by prolonged cheers. Members of all parties joined in acclaiming this view.

Mr. Eden proceeded to make an impassioned appeal for rearmament to "fulfil our commitments as a nation and as an Empire in a world where a number of countries are permanently on a war-time basis."

It seemed to him that they had two tasks of overwhelming importance—the security and well-being of the people, on the one hand, and the strengthening of home defence, with the creation of a condition of life tolerable for all, on the other hand.

Mr. Eden ended on a note that Democracy had got to meet the vigorous challenge. He asked if they must go on living from "hand to mouth, wasting our substance without an ordered plan."

His final appeal for unity and determination for a nationwide endeavour to win for the British people security and employment brought loud Conservative cheers as he sat down.

"Rebuke to Smallmindedness"

"The Times" yesterday describes the speech made by Mr. Neville Chamberlain, the Prime Minister, at the Guildhall as a "vindication of the peaceful policy of England."

The journal says that Mr. Chamberlain administered a "merited rebuke to the smallmidedness of those who could not understand the proceedings at Munich in any other sense than as a clash between rival systems of Government."

The "Daily Telegraph" declares that "cheerfulness and confidence would be augmented if there were more definite indications that the Prime Minister's will to understanding were as entirely shared in quarters where reciprocity was most essential to success."

In Rome and Paris the speech likewise finds a welcome.

A headline in the "Popolo di Roma" refers to Mr. Chamberlain's "exalted words," and speaks of the pacifying influence of the Anglo-Italian Agreement.

In Paris "Le Jour" declares that "no doubt Mr. Chamberlain's assurances regarding France will be warmly welcomed here."—Reuter.

Big Earthquake Rocks World

Centre Believed to Be In Aleutians ; London, Shanghai Note Shocks

New York, Nov. 11.

One of the largest earthquakes ever recorded sent seismograph needles throughout the world on a wild period of gyrations yesterday. It is believed that the quake was centred in or near the Aleutian Islands.

The earthquake climaxed a series of tremors which caused panic among residents of Mexico and south-western Hawaii for days. Rumours of a tidal wave also caused fear throughout Hawaii until the United States Geodetic Survey assured them that a tidal wave was not to be expected.

Dr. Thomas A. Jaggar, chief volcanologist in the U.S. National Park Service, reported to the U.S. Army authorities at Honolulu that a severe earthquake had occurred in the Aleutian Islands' "earthquake belt" at 1.50 p.m. yesterday. He said at the time there might be danger of a tidal wave.

The first shock was reported at 3.28 p.m. (United States E.S.T.), the disturbance jarring the needles of the twelve-inch drums of all of Fordham University's nine seismographs. Experts at the University estimated that the shock was 3,700 miles away, probably south of Alaska. The shock was also recorded in London, Cleveland, California and Seattle.—United Press.

London Feels Big 'Quake

London, Nov. 11.

An "extraordinarily big" earthquake, the location of which is at present unknown, was recorded on the seismographs in London and West Bromwich between 8.30 and 10 p.m. last night (between 4.30 and 6 a.m. this morning, Shanghai time).

Mr. J. J. Shaw, seismologist, said that the needle at West Bromwich recorded a maximum swing of twelve inches, greater even than that recording the Great Earthquake in Tokyo in 1923.—Reuter.

Tremors Felt in Shanghai

The earthquake was recorded by the Siccawei Observatory, where the Jesuit Fathers estimated that the centre was about 5,500 kilometres distant. It was considered "fairly severe," the stronger part of it lasting six to seven minutes. Altogether the seismograph showed activity for about one hour. Father P. Lejay, S.J., Sc.D., the general director of the Observatory, said that the instruments at Siccawei were not able to determine the direction of the centre from Shanghai.

Turkish Policy May Have Repercussion

Kemal Ataturk's Death May Bring Change

Paris, Nov. 11.

The death of Turkish President Kemal Ataturk may have far-reaching consequences upon future European policies.

France and Britain are now aiming to attain with Italy an agreement upon a new status for the Mediterranean, the old having been upset by the Ethiopian campaign and the Spanish war. Germany is at present reviving her long-heralded policy of expansion eastwards and Britain is endeavouring definitely to settle the Moslem problem. Both these questions may be affected by Kemal Ataturk's death.

The deceased President's policy aimed to preserve for Turkey the fullest political independence seeking equally good relations with Moscow and Berlin, London and Paris. In practice, Turkey's policies rest upon the Balkan Entente signed with Greece, Yugoslavia and Rumania, and upon the Saad Abad Pact signed on July 8, 1937, with Afghanistan, Irak and Iran.

Kemal Ataturk's successors may now easily favour one or another of the European Powers.—Havas.

Scottish Mission Hit By Japanese Bombs

Ichang, Nov. 11.

Property of the Church of Scotland Mission at Tangyang, 40 miles east of Ichang, was damaged, as a result of an air raid on November 5, according to belated reports, but the extent of the damage is unknown. A score of Chinese casualties were suffered in the raid on the town.—Reuter.

Duke and Duchess of Gloucester Return

SPECIAL TO THE "N.C.D.N."

Marseilles, Nov. 11.

The Duke and Duchess of Gloucester arrived here today en route to England from Kenya. After a very busy year of many engagements, the Duchess of Gloucester was advised to take a complete rest and the Duke and Duchess, instead of going to Scotland this autumn, left for Kenya.—Reuter.

Britain Will Rule Palestine

Order Must First Be Restored ; London Parleys To Be Bilateral ; Ex-Mufti Banned from Talks

SPECIAL TO THE "N.C.D.N."

London, Nov. 11.

THE British Government's object in holding the London discussions is to "give peace and prosperity to Palestine," declared Mr. Malcolm MacDonald, Secretary of State for Colonies. In a statement in the House of Commons, the Minister said, "The Government has made clear that they will continue their responsibility for the government of the whole of Palestine. Their ultimate aim is to give lasting peace and prosperity to the people of that country, and their immediate duty is to establish law and order throughout the land. They earnestly hope that they will secure the co-operation of Jews and Arabs alike in promoting peace.

"The Arabs in Palestine are now offered the opportunity of coming to London in company with representatives of neighbouring countries and entering into full and free discussion," he added. "In these circumstances the Government will expect that rebellious activities shall be brought to an end. If they do not cease, the Government must continue to take all such measures as may be necessary to put an end to disorder."

The Labour Opposition Leader, Mr. C. R. Attlee, asked the Colonial Secretary to bear in mind the need for adequate representation of the poorer Arabs and of Jewish labour.

Mr. MacDonald said, "Regarding the representation of Palestinian Arabs, I am in communication with the High Commissioner, but I am not in a position to make a further statement as to arrangements.

"The Government reserves the right to refuse to receive leaders whom they regard as responsible for the campaign of assassination and violence.

"The Government must exercise this right in the case of the ex-Grand Mufti of Jerusalem, whose record for many years makes him wholly unacceptable."

Contacts with U.S., France

Plans of the British Government to keep in close touch with France and the United States, as well as Near Eastern States, during the Palestine discussions were announced by Mr. MacDonald. The Government would enter the discussions in London bound by obligations to both Jews and Arabs under the Mandate, but would not seek to prevent either party from presenting arguments for modification of the Mandate.

The British Government is in communication with the Governments of Egypt, Iraq, Saudi Arabia, Yemen, and Trans-Jordan. Other territories interested are Syria and Lebanon, which are under French Mandatory Control, "and consequently stand on a different footing."

The Minister said, "While it is not proposed to invite representatives of Syria and Lebanon to London, the Government intends to keep closely in touch with the French Government, and keep them informed of any matters concerning Syria and Lebanon."

U.S. Interests Recognized

He said that Britain "recognizes the great interest in this matter in the United States, and is keeping the American Government fully informed. The situation will be watched carefully, and if any question arises of United States treaty rights being involved, the Government will enter into immediate discussions with the United States."

Replying to supplementary questions, Mr. MacDonald made it clear that the preliminary discussions would be bilateral: (1) between the Arabs, neighbouring countries and the British Government, and (2) between the Jewish Agency and the British Government.

He added that the discussions might possibly develop into a three-party conference around the same table, but no question of taking a vote would arise.

Cost of British Policing

The size of expenditures required for British policing of Palestine was revealed by Mr. MacDonald in a written reply in the House of Commons yesterday.

The extra cost of maintaining army units in Palestine, over and above the cost of keeping them at their normal stations, is estimated at £1,700,000 during 1938-39, he wrote.

It was impossible for him to furnish figures for the total cost of military forces in Palestine, but he gave £11,000 as the additional cost to date of the Air Force, over the normal expenditure for 1938-39.

Arabs Slur Conference

The Interparliamentary Palestine Congress Delegation (Arab) at present in London issued a statement yesterday saying that to negotiate about Palestine in the absence of her accredited leaders will not give an authoritative or permanent character to any settlement.

"Muslims and Arabs everywhere genuinely desire to be on good terms with Britain, and the Delegation requests the Government not to allow the present opportunity to be spoiled by false notions of prestige," the statement said.

British Jews Favour Plans

The "Jewish Chronicle," leading organ of British Jews, today describes the Government's proposal to invite Arab states to join in the discussions on Palestine as an "act of high statesmanship."

It speaks of the hasty pronouncement of the Jewish Agency, with its premature criticism, and urges Zionist leaders to have vision and a wide political outlook, and not content themselves with a negative stubborn clinging to Jewish rights.

They are asked to adopt the constructive and statesmanlike proposals, which would reveal the compatibility of fully implementing those rights with the highest interests and security of their Arab fellow citizens.

In its statement yesterday, the Jewish Agency rejects the idea of the Woodhead Commission's Report serving as a basis of negotiations between Jews and Arabs or between the Jewish Agency and the British Government.—Reuter.

Latest Exchange

The closing Interbank selling rates yesterday were as follows:

Sterling 8 1/16d. **U.S.$** 15 11/16c.

LONDON METALS AND N.Y. CROSS RATE

London, Nov. 11.

Quiet conditions prevailed in the London silver market today, with quotations being fixed at:—

	Nov. 10	Nov. 11
London spot	19⅝d.	19⅝d.
" forward	19 7/16d.	19 7/16d.
" gold	146/5½d.	146/7½d.

London/New York:

One pound	U.S.$4.7478	$4.7446
One U.S. dollar	50.549d.	50.583d.

—Reuter.

Need of Protection For British Trade

Government Urged to Act ; Result of Meeting With Gen. Chiang Awaited

London, Nov. 11.

"It is hoped that the British Government will do everything possible to protect British industry, trade and shipping in China by adopting a firm attitude in every case of interference by the Japanese."

This statement is contained in a letter written by Mr. J. W. Nicolson, Chairman of the China section of the London Chamber of Commerce, to "The Times" today.

Mr. Nicolson expresses the hope that the Government is taking a long view policy, and is bearing in mind that while the reconstruction of China by Japanese industry might employ some British finance, this would be very cold comfort for British industry, commerce and shipping.

Nor would it be in the interests of China herself, the writer continues, to have only one foreign source to look to for help in developing the country.

As this is a matter affecting all nations which, in the past, have traded with China, Mr. Nicolson adds, it should not be impossible to look forward to joint action, with regard to the Far East, resulting in the re-establishment of normal trading conditions to the advantage to all.—Reuter.

Report on Meeting Awaited

London, Nov. 10.

A settlement of pending Japanese-British economic questions will be subordinated to the success of any eventual efforts London may make to induce Generalissimo Chiang Kai-shek to change his attitude and cease resistance, informed Japanese quarters here stated today.

In the meantime, the same quarters pointed out, the solution to the problem of British navigation upon the Yangtze River depends upon the local authorities. And the latter are asserted to be inspired only by strategical considerations, so that a settlement is imminent, it is believed.

The Foreign Office has not yet received a report from Sir Archibald Clark Kerr, Ambassador to China, upon his recent conversations with Generalissimo Chiang, it was further learnt today.

This report is eagerly awaited as likely to provide some indication upon the Chinese attitude and an eventual conclusion of the Sino-Japanese hostilities.—Havas.

British Rulers to Sail In H.M.S. Repulse

Two Cruisers to Escort Passage to Canada

SPECIAL TO THE "N.C.D.N."

London, Nov. 11.

Their Majesties will sail in the battle cruiser Repulse on their visit to Canada next year, it is officially announced.

The vessel will be escorted by two ships of the Second Cruiser Squadron.

The date of sailing is not yet fixed, but it is understood that the King and Queen will arrive in Canada about the middle of May.—Reuter.

Territorial Army Strengthened

Flood of Applications for Officers Reserve Force

SPECIAL TO THE "N.C.D.N."

London, Nov. 11.

The War Office announces that the total strength of the Territorial Army on November 1 was 194,077 compared with its peace establishment of 201,707.

The first anti-aircraft division concerned in the defence of London has reached a strength of 24,070, which is above the normal peace establishment on a percentage basis and is now the strongest of all divisions.

Twenty thousand applications have been received for admission into the Officers' Emergency Reserve, where only 5,000 recruits are required. The selection of the most suitable candidates is proceeding.—Reuter.

Volunteers Evacuating From Spain

Men Will Be Allowed to Pass Through France

Perpignan, Nov. 10.

The volunteers of the International Brigade in Spain, it is learned today, will be allowed to pass through France.

The authorization apparently affects, exclusively, French, British and South American volunteers. Of these, the first to be evacuated will probably enter France on Saturday.

A formula for the evacuation of Italians, Austrians, Germans, Poles and others is now being sought.

One difficulty is that the nationals of Dictator States are virtually unable to return to their own countries.

Volunteers of the International Brigade, who are still in Spain, are reported to be trapped near Barcelona, Gerona and Valencia.—Reuter.

P. & O. ss. Canton Now in Hongkong

First New British Ship To Come to Far East Due Here Next Monday

Hongkong, Nov. 11.

With a capacity load of cargo and a large passenger list for Hongkong and Shanghai, the new 15,780-ton P. & O. liner Canton, under the command of Captain Jack, formerly of the Naldera, arrived here today on her maiden voyage to China and Japan.

She is the first new British ship to come to the Far East for many years, and will be the latest and most up-to-date vessel plying between Europe and China.

After a brief stay here, she will sail for Shanghai, where she is due on November 14.

Specially designed for the Far Eastern run, the Canton is the last word in comfort. Her holds are air-conditioned to avoid violent changes in temperature.

With a length of 560 feet and a breath of 73 feet, the vessel has accommodation for 257 first-class passengers and 220 second-class passengers.

Besides six decks, the ship, which is ventilated on the Punkah-Louvre system, is fitted with lifts, a built-in swimming pool, a cinema, shower-baths and a closed-in nursery with open playing space.

Included in the vessel's crew are a surgeon, nursing sisters, a hairdresser and an orchestra.

The Canton will sail for London from Shanghai on December 6.—Reuter.

British Airways to Be Nationalized

Commons Informed of Intention to Buy Up Two Major Concerns

London, Nov. 11.

The British Government intend to purchase the two private commercial airlines, the Imperial Airways and British Airways, Sir Kingsley Wood, the Air Minister, announced in the House of Commons today.

"The rapid conversion of the overseas air services coupled with the great technical advances made in this sphere call, under present circumstances, for a pooling of resources and a strengthening of administrative and operating organizations to the fullest possible extent," Sir Kingsley added. "The Government are of the opinion that the most satisfactory instrument for the developing of overseas civil aviation would be provided by the association of the two chosen instruments. Imperial Airways and British Airways into a single corporation. The Government therefore propose to recommend to Parliament legislation setting up a public corporation which would take over the existing undertaking of the Imperial and British airways."—Havas.

Polish Independence Celebrated

Members of the Polish community in Shanghai yesterday celebrated the twentieth anniversary of the restitution of the independence of Poland with a reception held at the Polish Legation at 83 Route Pichon.

The Polish Minister to China, M. Georges Barthel de Weydenthal, welcomed the guests, and proposed the toast of his country which was drunk by the large crowd present at the reception.

THE CINEMA

"My Lucky Star"

Kristina Nielson .....Sonja Henie
Larry Taylor .....Richard Greene
Mary Boop .....Joan Davis
George Cabot, Jr. .....Cesar Romero
Buddy .....Buddy Ebsen
Whipple .....Arthur Treacher
George Cabot, Sr. .....George Barbier
Marcelle .....Louise Hovick
Nick .....Billy Gilbert
Dorothy .....Patricia Wilder
Louie .....Paul Hurst
Waldo .....Elisha Cook, Jr.
Pennell .....Robert Kellard
June and Jean .....Brewster Twins
Ethel .....Kay Griffith
Saier .....Charles Tannen
Dean Reed .....Paul Stanton
Executive .....Ed Le Saint
Pilsbury .....Frederick Burton
Burton .....Frank Jaquet

The same excellent features that marked Sonja Henie's two previous films, "One In A Million" and "Thin Ice," are again to be seen in the current presentation at the Grand Theatre—"My Lucky Star," and lovers of the spectacular feats on ice with which Miss Henie's name is associated are well advised to pay a visit to this cinema. The plot is a very simple one and, of course, is merely a vehicle to exhibit the undoubted talents of the world's foremost woman skater, and as such is quite sufficient for ninety minutes enjoyable entertainment. Miss Henie is in a class of her own where ice skating is concerned and to see her skimming along in a series of intricate designs and whirls is a picture of sheer wizardry and poetic grace. The ballet ensembles in which she participates, especially that in which she depicts Alice in Wonderland, are exquisite to say the least, and make one realize most forcibly what beautiful sights we in Shanghai, with no ice rink of our own, are continually missing. And in addition to giving a thoroughly pleasing display on the ice, Miss Henie contrives to capture all the honours in the lighter part of this musicale. Lilting songs, fast action and a splendid cast all go to make this latest 20th Century Fox effort a definite attraction. Richard Greene, a newcomer to Hollywood from London, has an agreeable personality and it is to be hoped more will be seen of him. Mr. Treacher, as usual, is his bland, suave and laugh-provoking self and it is rather a pity that he is not saddled with a "bigger" role. Mr. Ebsen and Miss Davis are up to their customary form and with their quaint type of humour are able to evoke guffaw after guffaw of laughter. Cesar Romero has but little to do as the profligate son of a well-to-do New York department store owner, but nevertheless turns in a most convincing performance.

A good colour cartoon and a fine newsreel in which our old friend Lew (Screw Loose) Lehr indulges in more of his funniosities, complete a well worthwhile programme.—A.B.C.

Disorders in Soviet Black Sea Fleet

Moscow, Nov. 11.

Disorders have broken out in the Soviet Black Sea Fleet. The discharge of sailors whose term has expired was postponed and several ships were isolated.

The new Commissar for the Navy, M. Frinovski, charged with special powers, yesterday flew to Sevastopol, Soviet naval base on the Black Sea.—Trans-Ocean.

Sharp Reaction Abroad to Attacks on Jews

(Continued from page 5)

least launched out for itself in a manner of behaviour more suited to the dignity of a great Sovereign State.

It might have been thought, the journal added, that a Government which proclaimed itself qualified to control native people would have respected the rights of citizens of another race. Such expectations, however, had been violently disappointed.—Reuter.

French Press Indignant

Paris, Nov. 11.

"The whole world is astonished and indignant that, in a country as civilized as Germany, the crime of a single individual can provoke such terrible reprisals," says "L'Ordre" today on the German demonstrations against the Jews.

"The world will one day rise against the Fuehrer and constrain him to respect a civilization of which Germany, only recently, is justly proud," the journal declares.

"Le Populaire" states that "the criminal gesture of a child allows a Government of 80,000,000 people to revive the most sombre happenings of the Middle Ages."—Reuter.

American Disgust

New York, Nov. 11.

"Thus does a great Government take revenge for the act of a maddened boy, a Government which boasts of the order that it maintains and aspires to spread over all of Central Europe," says the "New York Times" today on yesterday's wave of terror against Jews throughout Germany.

"The Western Powers recently acquiesced to bloodless victories, as a prelude to European appeasement," the newspaper declares. "Instead, they were a prelude to scenes on which no man can look without shame."—Reuter.

Holland Copes With Jewish Influx

Amsterdam, Nov. 11.

The extraordinarily heavy influx of Jewish emigrants into Holland caused the Netherlands authorities to exercise a sharper supervision of all incoming Jewish elements.

In committee deliberations in the Second Chamber over the budget of the Ministry for Foreign Affairs, several deputies drew the attention of the government to disagreeable occurrences on the eastern frontier of Holland. The proposal was made that the government should set up a number of refugee camps where several thousands of Jewish emigres could find accommodation. Netherlands Jews may declare themselves willing to pay the costs of accommodation for their foreign co-religionists.—Trans-Ocean.

Mr. Eden Speaks on China Trade Hopes

Foreign Interests Now Greatly Set Back

London, Nov. 11.

"China was one of the great potential markets left which, if it could have been developed peacefully, would have gone far to satisfy the needs of many nations," Mr. Anthony Eden, former Foreign Secretary, declared in the House of Commons yesterday afternoon.

"We know what happened there," he added. "Whatever the outcome of the war, the purchasing power of the Chinese people has obviously been depreciated. Their sufferings have been beyond computation. When the hostilities are over, the western nations are not likely to find themselves as well placed as they were at the beginning."—Havas.

Australia Buys U.S. Aircraft

Burbank, Cal., Nov. 11.

The Lockheed Aircraft Co. announced here today that it had received an order from the Australian Government for the construction of fifty observation planes at a cost of $1,500,000. The craft will be monoplanes with twin engines of the same type as the machines ordered by the British Government last June.—Havas.

British General Inspects Alsace Forts

Strasbourg, Nov. 11.

Lieutenant-General Grant of the British Army inspected the fortifications in Alsace today. He was accompanied by General Hering, Military Governor of Strasbourg, and General George, member of the Upper War Council.—Havas.

Steel Scrap Price Advances

Pittsburgh, Nov. 10.

The price of No. 1 Steel Scrap in Pittsburgh has been advanced by $0.50 to $15.00 and $15.50 per ton.—Reuter.

FOLLOWING the recapture of Funing, Yencheng, Tungtai, Hsinghua and other districts in Kiangsu province, says a report to the "Sin Wan Pao," the National Refugee Relief Commission has sent $100,000, in several instalments, to the competent Kiangsu authorities to carry out relief measures among the refugees there. All villages lying beyond 10 li from the main provincial highways, the report adds, have been reduced by fire, and a number of refugees are now gathered in those areas awaiting immediate aid.

Japanese Business May Get Relief

Compromise Sought on Emergency Law; Stock Market Scare Easing

Tokyo, Nov. 11.

With confidence restored by indications that the stringent provisions of Article XI of the National Mobilization Act would only be midly invoked, the Tokyo Stock Market rallied sharply today. Gains of from Y.1 to Y.3 were registered over an extended front which included textile, shipping and iron manufacturing issues.

The selling wave yesterday full, caused a hurried conference today between representatives of the Ministry of Finance and of the National Planning Board to work out a compromise acceptabe to Japan's business men.

The war-time legislation provides for government control of business promotion, dividends of business corporations and funds of various forms, including banks, trust companies and insurance companies.

Under the compromise being worked out, it was understood, the controversial article will be worded in such phraseology as to preclude the possibility of hampering the expansion of productive capacity and depressing business enterprise. Fears to this effect were voiced yesterday by the Finance Minister, Mr. Seihin Ikeda.

War Office Demands

Mr. Ikeda contended that such restrictive measures are unnecessary and would have a harmful influence.

The War Office, on the other hand, claimed that it was necessary completely to invoke the Mobilization Act so that the entire nation could "share equally in the sacrifices made in connection with the China hostilities."

Reports gained currency here that a full time Minister of Commerce and Industry would soon be appointed. Mr. Ikeda now holds concurrently the portfolios of Commerce and Industry, and Finance.

Losses from one to ten yen were registered yesterday in practically the whole stock exchange trading list, including munitions and peacetime industries, as a selling wave swept the market anticipating eventual complete invocation of the Act.—Domei.

British China Policy Still Undecided

Comment Made By Journal In Chungking

Chungking, Nov. 11.

"Judging from indications, British policy is still lingering between Tokyo and Washington," says the "Hsin Hsu Pao" today, discussing the recent debate on the Far East in the House of Commons.

The newspaper states that, while the British people are uneasy—an uneasiness shared by the younger members of the Conservative Party, such as Mr. Anthony Eden—both Mr. Eden and his policy, as well as Mr. Neville Chamberlain's realistic foreign policy, as applied to the Pacific up to the present day, have shown themselves "shaky and indecisive."

On the one hand, it continues, the British Government dreams of agreements and pacts with Japan, in order to settle the Far Eastern question peacefully.

On the other hand, however, Great Britain is trying to draw closer to America for reasons of self-interest. In the debate in the Lower House, it is evident that no definite policy has been shown.

The British Government's ideas, the journal declares, seem to point to this realistic foreign policy: 'Let the Japanese continue their mad actions. Without stopping them we merely hope to assist in China's reconstruction after Japan is through with her.'

"This," the newspaper concludes, "is not different from Great Britain's policy towards Spanish and Czech affairs."

Hope is drawn by the paper, however, from the fact that "Great Britain's uneasiness at Far Eastern events and the recent closer bonds between England and America may lead to the possibility of joint action."—Reuter.

Arabs "Forbidden" to Use Electricity

Candles and Lamps Ordered By Rebel Leaders

Jerusalem, Nov. 11.

All Arabs in Palestine are forbidden the use of electricity, and ordered to go back to candles or oil lamps instead, in a communique issued by the rebel "high command."

The communique bears the number 98/38 (the 98th bulletin issued in 1938, a system of numbering adopted from the Government).

The rebel leaders explain their ban on the ground that money spent on electricity goes into Jewish pockets.

Arab towns now boycotting electricity are Haifa, Jaffa, Acre, Nazareth, Nablus, Tulkarm, Jenin, Belgan and Tiberias.

Arab residents of Jerusalem have been told that they must cease consuming electricity as from now. The same communique orders all Arab shopkeepers and others who have signboards out to use Arab inscriptions only. Anyone disobeying is threatened with death.—Reuter.

Japan Formally Leaves I.L.O., Geneva

Geneva, Nov. 11.

The Japanese Bureau yesterday notified the League of Nations that Japan's withdrawal from the International Labour Office was effective from November 3 this year. It rejected the I.L.O.'s contention that two years' notice was necessary.—Reuter.

Gloucesters Meet Windsors in Paris

Paris, Nov. 11.

The Duke and Duchess of Gloucester lunched with the Duke and Duchess of Windsor today at the latter's hotel apartments. Tomorrow morning the Duke and Duchess of Gloucester will continue their journey to London.—Reuter.

Major-General A.P.D. Telfer-Smollett at the Armistice Day ceremonial.

Many Guests Attend Club Reception

Great War Veterans' dinner And Smoking Concert

Armistice Day celebrations were held at the various British clubs in the city, these being marked by the attendance of distinguished visitors, including members of the diplomatic body, and naval and military officers, all of whom were attired in full-dress uniforms.

A large number of people attended the reception at the Zero Club at noon yesterday. The Club room, with its many souvenirs of war-time service and British naval and army activities in Shanghai, together with the overflow room, was crowded. Brigadier-General E. B. Macnaghten, President of the Club, proposed the toast to "The Ladies."

At 12.30 there was a brief ceremony at the Shanghai Club when Mr. E. E. Parsons, the Chairman, placed the Club's wreath on the war memorial in the hall. The band of H.M.S. Birmingham played a selection of music during the tiffin hour.

Greater Significance

At the Royal Air Force Association's reception held in the "Dome" of the Hongkong and Shanghai Bank the guests were welcomed by the President, Mr. J. E. Badeley and Mrs. Badeley.

Before proposing the toast of "Those who passed on" Mr. Badeley, in a short speech, referred to the fact that it was twenty years since the war, which was to end all wars, and which by common consent was called the Great War, came to an end. The world had never known a war like it and another world war would be more terrible still. Armistice Day remained for them all, year by year, a day apart. It would be naturally so for the first two years, but twenty years was a long time.

Events in Europe had given a greater significance to this Armistice Day. Those heroes who had laid down their lives attained their object when the fighting ceased in 1918 but their sacrifice did not exhaust itself then. "It saved us once more in the present year," continued Mr. Badeley. For one thing stands clear cut clearly that, but for the restraint imposed by the men of what the Great War cost all nations in irreplaceable lives, the difficulties of the maintenance of peace in Europe would have been practically insuperable."

The Last Resort

There still might be occasions in the future as in the past when circumstances might be such that national honour and security left no doubt alternative to war but the Great War had ensured that it would be the last resort.

About 300 ex-servicemen were present at the Race Club last night for the annual Great War Veterans' dinner and smoking concert. Held under the auspices of the United Services Association, Mr. Hugh Middleton, Chairman of the Association presided. Following the dinner many of popular war songs were sung by the gathering.

U.S. Launch Reaches Hongkong

Hongkong, Nov. 11.

The Socony tugboat Comet, carrying 25 U.S. naval ratings and civilian residents of Shameen, arrived here from Canton yesterday afternoon, without any incident occurring on the voyage.

The launch was followed later by five other vessels, which had been marooned in the West River since the Japanese invasion.

The latter were escorted from Kongmoon by the British gunboats Robin and Cicala, which ceased convoying them at Bocca Tigris and returned to Canton.—Reuter.

Nationalists Claim Ebro Advance

Hendaye, Nov. 10.

Nationalist reports today claimed further Nationalist advances on the Ebro River front, particularly in the Merlas sector which was occupied last night.

Republicans reported they had resumed the initiative in the Serge sector where Nationalist counter-attacks were repulsed. The Republicans claimed they had captured a hundred prisoners and important positions on the Serge front.—United Press.

With the departure of the last 605 refugees, the five shelters created by the Nantao Autonomous Commission in January for the housing of homeless civilians not accommodated in the then-existent Jacquinot Zone were completely vacated yesterday.

King Leads London Ceremonies

Remarkable Colonial Wreath Laid; Double Significance of Day

SPECIAL TO THE "N.C.D.N."

London, Nov. 11.

Armistice Day memorial services, which were held today in every corner of the land, were regarded as of double significance in view of the recent crisis.

The King, wearing the undress uniform of Admiral of the Fleet, stood at the Cenotaph throughout the service with the Duke of Kent, while the Queen and Queen Mary looked down on the multitude at the Whitehall ceremony from a window of the Home Office.

Members of the Royal family were early purchasers of Flanders poppies.

Two hours before the Whitehall service, long stretches of pavement on both sides of the Memorial were filled with people who had gathered to pay homage.

A remarkable wreath was laid on the Cenotaph by Mr. Malcolm MacDonald, Secretary of State for the Colonies and the Dominion.

Olives represented Palestine and Cyprus while other places symbolized by the wreath were, the East Indies, West India, Malaya, Hongkong, East Africa, West Africa, British Guiana, Mauritius, the Falkland Islands, British Honduras, Ceylon and the Fiji Islands.—Reuter.

Solemnites in Paris

Paris, Nov. 11.

Armistice Day was solemnly celebrated throughout France today.

In Paris, the usual parade of war veterans and troops took place before the tomb of the Unknown Soldier under the Arc de Triomphe in the presence of the President of France, M. Albert Lebrun, all the Ministers, the foreign diplomatic corps, military authorities, and an enormous crowd.

As the flags of the regiments which took part in the World War passed through the Arch the crowd shouted "Long Live France! Long Live the Army!"

At 11 a.m. the firing of a blank shot began the minute of silence. The huge crowd stood at attention until another shot ended the period.

President Lebrun then reviewed the various delegations of war veterans and the regular troops.

The entire capital was beflagged, it being particularly noted that there were more British, American, Italian, Belgian and Portuguese flags than in the past.—Havas.

Three Killed at Level Crossing Here

Train Collides with Car; One Seriously Injured

In the first crossing accident since the resumption of traffic on the railways near Shanghai after the hostilities, two Japanese and one Chinese were killed, while another Japanese was critically injured yesterday.

The mishap occurred at 6 o'clock in the morning at the East Paoshing Road crossing of the Shanghai-Woosung Railway. The automobile in which the three Japanese were riding, with a Chinese chauffeur at the controls, was hit by a gasoline-driven railway coach bound from Shanghai North Station to Woosung.

Thrown out of the car by the impact, Mr. Akira Hayashida, 36, and Mr. Katsuzo Fukushima, 45, as well as the chauffeur, Sun Shun-sheng, were killed instantly. Mr. Tatsujiro Tashiro, 60, owner of the car, was seriously injured. All three Japanese were restaurant operators.

Hit by the railway coach, the motor car was dragged for 45 metres.

Germans in Rumania Make Demands

Own Schools, Partial Autonomy Required

Bucharest, Nov. 9.

"If Rumania accords to her German minority all the rights claimed, she will have no need to erect fortifications to protect her frontiers," Herr Fabricius, Fuehrer of the German people in this county, declared at Temesvar in a speech before a meeting of his group's leaders.

Other speakers also delivered addresses at this meeting, demanding the establishment of German schools and the appointment of German school teachers, mayors and court judges.

One orator asserted. "The Reich is now a decisive factor in Europe. As members of the German minority, we have our part to play; to affect a rapprochement between Germany and Rumania."—Havas.

R.A.F. to Try for New Record

London, Nov. 11.

After capturing the world non-stop long distance record, the Royal Air Force is now preparing for an attempt on the world speed record for land planes at present held by the German airman Wurnster. An R.A.F. officer is being trained for the attempt which will be made shortly in a Spitfire pursuit plane off Southampton.—Havas.

Armed Robbers Routed As Alarm Is Raised

A robbery was frustrated shortly after 6 o'clock yesterday evening at 91 Connaught Road, in the Gordon Road police district, when the occupants of the house raised an alarm. A gang of four Chinese who displayed two pistols had attempted to rob the house. They ran away, and no shots were fired.

FOR the purpose of upholding discipline in the police force, General Yu Chih-ho, Mayor of Peiping and concurrently Chief of Police, has issued an order saying that although most policemen in Peiping, which has a total of 10,000 men, are loyal and attentive to their duties, the conduct of some leaves something to be desired. The order stresses four things to be kept in mind, honesty, loyalty, diligence and modesty.

Japanese Land Near Yochow

Attackers Now Ringed Round City

Japanese army forces early yesterday were landed on the banks of the Yangtze River at two points north of Yochow, strategic strongpoint commanding the approach to Tungting Lake, a communiqué issued by the headquarters of the Japanese Expeditionary Force to Central China yesterday afternoon claimed.

One force, the announcement said, straddled the river near Linsiang, about 30 kilometres north-east of Yochow, while the other, landed in the vicinity of Chenglengfan, eight kilometres below Yochow on the Yangtze, were attacking Chinese troops entrenched in the city.

The latter detachment was co-operating with troops marching upon Yochow along the Canton-Hankow railway, according to the communiqué.

Meantime, dispatches from Domei correspondents with the Japanese column moving southward along the Canton-Hankow railway said the Japanese forces were now looking down upon Yochow from newly-occupied heights near the city.

At 2 o'clock yesterday afternoon, the reports said, the Japanese were in control of a line extending from Kaochiao to Meichihshih.

Farmers' Bank Planned By Nanking

Steps Taken to Restore Rural Prosperity

Establishment of a Farmers' Bank, so that "the economic foundation of a new China may be built upon a solid basis," has been decided upon by the "Reformed Government," the Nanking administration announced in a statement issued yesterday.

The creation of such an institution was urged in a set of proposals presented to the joint commission of the "Provisional" and "Reformed" Governments by a delegation of about 100 Chinese from Kiangsu, Chekiang and Anhwei when the commission met in Nanking early this month, according to the announcement.

Other recommendations contained in the proposals included the establishment of a federal government "founded on the principle of anti-Communism for the salvation of China," and the promulgation of a provisional constitution for the new state.

Bandits Active Near Peiping

Peiping, Nov. 11.

It is learned from Chinese press circles that bandit activities are intense in the eastern suburbs of Peiping.

A large number of bandits are stated to be active not more than three miles beyond the city wall. They are looting houses and graves. These bandits, unlike Chinese guerillas, have no political background, it is added.—Reuter.

Swiss Police Raid Nazi Institutions

Berne, Nov. 11.

Three political organizations advocating National-Socialism were raided by police in the Basle and Zurich districts today. Several members were arrested, including Ernst Lechnard, leader of the Nazi Party in Switzerland known as the "Volksbund."

Many petitions had been received by the Government recently demanding action against the Nazi organizations which were spreading considerable propaganda throughout the country.—Havas.

Mr. Chen Foo-ming has been appointed president of the reorganized Kiangsu Provincial High Court which will be reopened in Soochow in the near future. Mr. Chen arrived in Soochow from Nanking recently and is busily engaged in making preparations for reopening this tribunal, Chinese reports said yesterday.

CROSS-EYES STRAIGHTENED WITHOUT OPERATION

and without drugs or danger.

We specialize in cross-eyes—and in correcting eye defects of children

OPTOMETRISTS

250 NANKING ROAD

Largest, Most Modern, Best Equipped

ENLARGE YOUR FUN... with Kodak Panatomic Film

GOOD times captured by good snapshots are more appreciated when your pictures are enlarged. Best enlargements are made from Kodak Panatomic negatives. Load your camera with "Panatomic" and notice the difference.

DO YOU KNOW

THAT little boys and girls need large supplies of calcium and other minerals?

THAT in milk these minerals are present in their most readily assimilable form?

THAT discriminating parents appreciate the advantages of Grade "A" (T.T.) milk?

THAT SCOTCH DAIRIES GRADE "A" (T.T.) MILK is unusually rich in minerals, vitamins and cream?

THAT the methods employed in the production and handling of SCOTCH DAIRIES MILK ensure that its purity is past all shadow of doubt?

THAT with the introduction of additional cows supplies of milk and cream are available?

THAT our telephone number is 30002?

SCOTCH DAIRIES LIMITED

12187

Ask for HARVEY'S SPECIAL

from your Compradores

PER $6 BOTTLE

Harvey's Whisky possesses that delicate flavour that pleases the palates of all whisky connoisseurs. Thoroughly matured in cask, it is of unequalled flavour.

LANE, CRAWFORD

(PROVISIONS, LTD.)

90 Nanking Road, Telephone 11934

866 Bubbling Well Road, Telephone 36218

FROM DAY TO DAY

H.M.S. SUFFOLK is arriving at 1 p.m. today to replace H.M.S. Birmingham at the British Naval buoys.

THERE will be a meeting of the Shanghai Municipal Council on Wednesday, November 16, at 4.30 p.m.

MRS. K. S. Mackenzie returned yesterday in the ss. Hector, after a holiday of eighteen months in England.

P. & O. ss. Canton left Hongkong at 9 a.m. yesterday and may be expected to arrive at Buoys Nos. 11-12 about 2 p.m. tomorrow.

THE Nobel Prize of 1938 for chemistry will not be distributed. The available money will possibly be distributed together with the prize of 1939.

A TEA and reception will be held today at The Russian Women's Hostel to celebrate its third anniversary. The reception will be at 5.30 p.m. and will be preceded by a short religious service.

THE ss. Empress of Japan left Hongkong yesterday between noon and 2 p.m. for Shanghai. The ss. Empress of Asia left Kobe 4 p.m. Friday and is due in Shanghai, 5 p.m., Monday.

THE new Argentine Ambassador, Senor Tomas le Breton, was received in audience by the King at Buckingham Palace on Thursday morning and presented his letters of credence. Lord Halifax also had an audience of his Majesty.

THE condition of Queen Maria, mother of the young King Peter of Yugoslovia, who underwent a gallstone and appendicitis operation at Zurich, was completely satisfactory, according to reports received in Belgrade.

THE tonnage of goods carried by road in Germany during the first half of 1938 was 5,023,000,000 tons as against 4,127,000,000 tons last year. The average per working day was 33,500 tons compared with 27,700 tons, equal to a rise of 20.9 per cent.

PROFESSOR Wilhelm Furtwangler, with the Berlin Philharmonic Orchestra, is to conduct in January next year a tour of England, Holland and Belgium, giving thirteen performances. In April and May the great condutor will tour with his famous orchestra through South Germany and Switzerland.

THE eighteenth International Agricultural Congress is to be held in Dresden, from June 6 to 12, 1939, it is announced. Every sphere of agriculture will be included in the various discussions, including such wide subjects as agrarian politics and the various branches of agricultural science.

UNDER instructions from the Chekiang Provincial Government, says a report to the "Sin Wan Pao," the various district authorities are requested to encourage the populace to collect and send to the government authorities all available supplies of scrap metal. This measure is being taken with a view to accumulating all scraps for military purposes.

THE Girl Guides Signalling competition and Brownies Rally will take place today at 2.30 p.m. at the Girls Cathedral School, 425 Avenue Haig, weather permitting. All those interested are cordially invited. In case of rain an announcement postponing the rally to the following Saturday, November 19, will be made over station XMHA.

TOMORROW morning at 10 o'clock the following service will be broadcast over Station XMHD. Prelude, "Halleujah Chorus" (Trinity Choir), announcements, "His yoke is easy" (B. B. Choir), prayer, "Come all ye faithful" (song), Scripture reading, "When the roll is called up yonder" (song), sermon by Dr. Lacy L. Little, "In the sweet bye-and-bye" (song), dismissal.

DR. Bernard E. Read of the Henry Lester Institute of Medical Research is broadcasting from the station XMHD at the weekly half hour talk sponsored by the Chinese Mission to Lepers today from 7 to 7.30 p.m. on "Modern Treatment of Leprosy." The lecture was postponed from last Saturday on account of the machine getting out of order that evening. All those who are interested in this vital subject are urged to listen in.

TOMORROW afternoon and evening the "Shanghai for Christ Crusade" will conduct a Rally at the Moore Memorial Church on Yu Yah Ching Road. At the 7.30 p.m. meeting Bishop Arthur J. Moore will speak in English. Dr. Z. T. Kaung will interpret. Beginning at 5 p.m. there will be group meetings for reports and discussion of work being done. Refreshments will be served at 6.15 p.m. Reservations should be made with Mr. Paul Lindholm (Tel. 71448) before Sunday.

A SPECIAL programme of sacred music will be broadcast over Station XMHD (760 kc. or 395 m.) tomorrow, Sunday, evening at 8 p.m. by Miss Myra Bancroft Olive.

Soprano solo, "Come Unto Me" .....Wm. Coenen
Miss Elizabeth Knabe
Violin solo, "Largo" .....Handel
Mrs. J. E. Badeley
Piano solo, "Sospiro" .....Franz Liszt
Mrs. E. A. Vitenson
Soprano solo, "O Divine Redeemer" .....Chas. Gounod
Myra Bancroft Olive
Scripture reading,
Mrs. S. C. Farrior
Soprano solo,
"The Penitent" .....Van de Water
Myra Bancroft Olive
(Accompanist: Mrs. E. A. Vitenson)

THE Shanghai Chapter of the Daughters of the American Revolution met with Dr. B. L. Ancell at her West Park Apartment home, for its second programme of the year. Following the business meeting, pleasant tea was served and the meeting proceeded according to ritual. With Mrs. Donald Roberts' able portrayal of recent events in Europe well in mind, it was interesting to have Dr. C. Stanley Smith's picture of economic trends in America as observed there in his experience of the last two years. Dr. Smith's somewhat depressing picture of the public mind in America today was lightened by the improved conditions among the needy masses; and of their confidence in the head of our government, a confidence not wholly shared by property-holders however.

Impressive Armistice Day

Wreath Laying Ceremony, Cathedral Service; Distinguished Gatherings at Receptions

TWENTY years ago, on November 11, the Armistice that ended the four terrible years of the Great War was declared, and the glad news was flashed to all corners of the world. Yesterday the signing of that Armistice was celebrated in Shanghai with no less a fervour than in former years in spite of the fact that two decades have past since the memorable day in 1918 when peace was restored to a suffering world. Shanghai's celebrations were just as impressive as when they were first held and it was interesting to note that many of the younger generation, who have grown up since that terrible struggle, joined in the observances with the same spirit of respect which characterized the celebrations of the older generation.

A touch of solemnity was added to the impressive wreath-laying ceremony which was held, as in former years, at the Bund War Memorial, by the presence of pipers from the Seaforth Highlanders, who, as they marched in slow time round the Cenotaph, played a Highland Lament. Buglers from the same Battalion sounded the "Last Post" and "Reveille" during the service, which was conducted by Dean Trivett. Wreaths were laid by many people, representing various organizations in the city.

The Cenotaph ceremonies were followed by an equally impressive service held under the auspices of the United Services Association at the Cathedral. An exceptionally large congregation, including members of the Consular body, the British forces and civilian organizations were present and an address was given by the Rev. J. N. Lewis Bryan C. F. The service was conducted by Dean Trivett.

Order of Service

The service opened with the whole congregation joining in the singing of "O God, our help in ages past," this being followed by Psalm 130, "Out of the deep I have called unto thee." The lesson, read by Dean Trivett, was taken from the Book of Wisdom III; I—10 and was followed by the Lord's Prayer. Just before the two minutes' silence, which began promptly at 11 a.m., the stirring strains of Kipling's "Recessional," always associated with Armistice Day services, resounded throughout the Cathedral, and as the final "Amen" was sung, the congregation remained standing while buglers from the Seaforth Highlanders sounded the "Last Post." The rousing notes of the "Reveille" marked the end of the impressive silence and the congregation remained standing for the singing of the traditional hymn dedicated to those who fell during the Great War, "O valiant hearts who to your glory came." The service ended with the singing of "God Save the King."

In his address the Rev. J. N. Lewis Bryan said:—

At 11 o'clock this morning on every land and on every sea, wherever there is one member of the British Commonwealth of Free Peoples, or one outpost of Empire, the Two Minutes Silence is being observed. The hum of industry, and the throb of machinery dies away in office and mill, in loom and mine and factory, while we keep again, with, possibly, this time, an even deeper significance, the two most sacred and solemn moments in each of the last twenty years of the world's life. The years as they pass tend all too inevitably, to dim the memory even of such an event as was the Armistice in the history of England and her dependencies and the nations of the world, and it becomes increasingly more difficult, year by year to recapture the emotions which we felt on November the 11th, 1918.

For four long years the Great War had crushed us down—those merciless years which had devoured the flower of our youth and the pride of our manhood. Every month 20,000 lives of England and Her Dominions had been scattered on the Battlefields of the World, then suddenly—as it were in a moment the long agony was at an end—the dark shadows had lifted—victory had lit up the horizon of our hopes.

The Greatest Victory

But in almost every home throughout the Empire there hovered the shadow of one whose voice would be heard no more, and the laughter of joy was mingled with the tear of sorrow. But has it not been ever so since the dawn of time? There has been no victory ever won—whether in the life of nations or of individuals where the price has not been paid. The greatest victory the world has known was won on the Cross of Calvary by the Sacrifice of the Son of Man, and there would have been no Pentecost of the Christian Church without the lonely agony in the garden of Gethsemane.

What are the thoughts and emotions which pass through the minds of men and women year by year during the pregnant silence of these Two Minutes? What memories surged back across the years to our minds here this morning? For many of us there may have come the memory of that moment twenty years ago, when we realized, although but dimly, that once again before us there lay the chance of life, the joys of home and kindred, God's clean sunshine and the singing of birds under the open sky.

No more the thought of long lines of trenches where we had lived like moles and the coming of night meant neither ease nor security, no more the memory of miles of duckboard tracks leading back to rest, when one false step in the darkness meant possible death in seas of slimy mud. An Eastern sky, painted scarlet that rose and fell to the thunder of the guns. No more the thought of fighting patrols and wiring parties in No Man's Land under the flare of the Very Lights with dark death whimpering round. Of men sobbing out their dying breath in the flaming inferno of an artillery barrage while the waves swept forward to the attack at Loos and Festubert, at Neuve Chappelle and Ypres and Passcendaele and a thousand places more. Of a grey mist creeping across the open whose other name was death. Of days and nights facing the perils of the sea and of the air, known and unknown.

Deeds of Heroism

And with them all the memory of deeds of heroism, unrecorded save in the Books of God, the memory of men in every walk and class of life, who shared with us the good days and the bad, and were the finest comrades in life any man could ever have. Into the minds of all except the very youngest there must have come the memories of those years of constant strain, which despite gleams of heroism for ever shining through, darkened the heavens and the earth.

But to all of us, young and old alike, and none are too young to do them reverence there must have come the memory of those who lay down their lives that their Country might live,—might keep her ancient liberty no man making her afraid,—who died that for the right of smaller nations to hold up their heads against tyranny and aggression, who died that the ago of freedom might wave untrammelled over land and sea, who lay down their lives for truth and honour, for right and simple faith. Clear cut into the very fabric of the Two Minutes Silence, is the very precious memory of those who found immortal achievement by the sacrifice of themselves.

For twenty years and more their bones have hallowed the very ground in every land where the Allied Armies fought. On the blood soaked fields of France and Flanders the myriad white crosses which mark their resting place defy the ravages of time. They sleep their last long sleep, untroubled by the dawns and sunsets of the passing years in the old fever haunts of Africa and Iraq and Salonica, along the Indian and Italian Frontiers, overlooking the Mount of Olives, under the light of the Polar Star, and the sands of Egypt. Thousands sleep beneath the ocean until the day when the sea shall give up her dead.

Bickering and Disagreement

"As long as memory lasts, as long as gratitude remains in the hearts of men, as long as heroism and self sacrifice remain virtues in life,—so long will their names live and be an inspiration for those who come after. But twenty years of bickering and disagreement among the nations of the world seems a pretty mean sequel to the war that was to end all war, and the constant menace of disruption in international relationships a pretty bitter commentary on those who went out to battle to make the world safe for democracy.

Yet the worst service we can render to the memory of our dead, is to wonder, as we have sometimes been inclined to do, why they should have given their lives for a world which seems after all so little worthy of their saving. And just herein lies the virtue and solemn necessity of keeping year by year the anniversary of this day, for it is at moments such as these, that we know what it is to which they summon us;—not to war but to peace,—peace holy and deep and ancient,—peace older than the oldest wars,—peace that will endure when the last sword has been hammered into a ploughshare, and the last wartrampled plain has been furrowed, and its scars are hidden beneath a harvest of golden grain.

Gesture After Gesture

We, at least, can hold up our heads amongst the nations of the world. We have tried by every means in our power to be faithful to their summons. We have made gesture after gesture, we have explored every avenue, we reduced our fighting forces to an almost suicidal limit, we have borne misunderstanding, insult and humiliation, in our efforts to abolish war as the final arbitrament of international diplomacy. There are those who counselled total disarmament as a means to that end,—entirely forgetting that there must always be some force behind law and within the State, until human nature has reached perfection,—and that day is not yet.

"It is impossible to conceive that those men who lay down their lives would claim as the price of their redemption, the total abolition of those forces which over and over again in the intervening years have safeguarded the peace of the world, and alone made life possible for many of our fellowcountrymen in the outposts of Empire. There are those, too, who advocate the abolition of the simple ceremony which surrounds the anniversary of this day. They plead that it only brings war again into the public mind, whereas it is best allowed to sink into oblivion. But surely it is better so to write and think and speak of war that peace should never seem too peaceful and war appear as it really is a thing of utter and awful tragedy.

"For if ever again the hoarse and blood choked voice of Mars rings out again calling the Nations out to war, it will be the end of civilization and the sun will go down for the last time in the twilight of human destiny.

"The years pass on. We of the war days are fast becoming veterans, but our task is not yet done. The younger generations are arising and on their shoulders must fall the sacred duty and responsibility which our elder brothers passed on to us—to see that the world should know no barriers of race or creed,—that the boundaries between nations should be but garden-fences between neighbours, whose job it is to build a better world, and leave a finer place than they found it. Such is the task of each generation which comes after.

"N.C.D.N." Photo.

Poppies For Armistice Day

There was no public sale of Armistice Day poppies yesterday but at certain points British women sold these emblems. This picture was taken outside the Cathedral.

Warm Clothes Sought For Children

New Appeal Made on Behalf Of Refugees

To secure warm clothing for about 10,000 refugee children and stranded street children in Shanghai this winter, a campaign has been launched under the auspices of the National Child Welfare Association of China for two weeks from November 7 to November 21, 1938.

Backed by the co-operative efforts of the Shanghai Refugee Relief Association, the Federation of the Charitable Organizations of Shanghai and the Shanghai International Relief Committee, the campaign has been carried on by the association for the past four days with encouraging results. Since the inauguration of the campaign, the association has already secured a total amount of $2,045.32 as contribution towards the clothing funds from members and friends of the association, schools and churches, firms and shops.

In addition, 1,101 pieces of clothing, including new and old garments for children, were received by the headquarters of the association. The children of the different centres and camps of the association are now working hard to remake and to put in order the donated garments, under the supervision of their teachers.

Woman's Body Found In Shanse Road

The body of an unidentified Chinese woman, about 35 years old and believed to be a refugee, was discovered yesterday morning, lying in Shanse Road near Hankow Road. The body was taken to the Public Mortuary pending identification.

Two Coolies Killed as Wall Collapses

Two coolies engaged in cleaning were crushed and killed shortly after 4 o'clock yesterday afternoon when a wall collapsed at 485 Route Cardinal Mercier, south of Route Vallon. No-one else was injured in the accident. After an ambulance had been called, French Concession firemen attended the scene and removed the debris.

Man Selling Bad Milk Sentenced to Jail

Tsank Kwei-hai, a delivery coolie of the Family Dairy, was sentenced to ten days' imprisonment by the Shanghai First Special District Court on Wednesday for selling on Monday milk which was found to be unfit for human consumption.

WE ARE GOING TO THE "TOWER" TONIGHT...

Lucky ladies . . . wise escorts . . . for an invitation to dine and dance at the "Tower" is a compliment that the discriminating woman appreciates.

A charming atmosphere . . . for charming personalities. How different it is to be entertained and entertain at the "Tower!"

High above the rooftops of Shanghai, the "Tower" provides the finest in music and entertainment.

The TOWER NIGHT CLUB

Every night, commencing 8.30 p.m., the "Tower" is the perfect setting for those who love life, laughter, glamour and gaiety. "Let's Go To The Tower" is the password to a pleasant, enjoyable evening. Don't fail to make your dinner reservations now!

70050
TAYLOR TAXI

RHUM NEGRITA
The only drink to cure colds, coughs or influenza. You will find it a very agreeable drink if taken with hot tea, hot water, a slice of lemon and sugar. Try it right away.

QUALITY—PRICE—SERVICE

QUALITY. All glasses have to stand the most rigid test and selection. Only the best quality ones are allowed to pass our hands.
PRICE. Scientific management, coupled with scientific equipment, increases production, reduces waste, and lowers unit cost; thus our patrons are benefited.

SERVICE. Our policy is to serve but not to be served. This spirit pervades the rank and file of our sales force.

Mow Chong Optical Co.
Corner of Nanking & Yunnan Roads
and
547 Avenue Joffre
Telephones 93434 and 84848

Famous JOHNSON'S WAX

Economical and the best

HOUSEHOLD POLISHES

JOHNSON'S Wax Polish—liquid or paste—famous for over 50 years, is the finest polish for floors, furniture, and woodwork.

Easy to Use

GLO-COAT (NEW)

Self-polishing, no-rubbing floor polish. Spread evenly over clean floor. Leaves a beautiful polish in 20 minutes. Use on linoleum, rubber, and composition floors—also on painted and varnished wood floors.

Johnson's Wax Polishes are recognized as the finest wax polishes for all floors, furniture, and woodwork. Dust and dirt will not stick. Beautiful, mellow lustre makes cleaning easier. Protects all finishes against wear.

If your dealer does not carry Johnson's Wax Products, call on our stockist:

SHANGHAI PRODUCTS CO.
90 Nanking Road, Shanghai Telephone 19231

Offered and Taken

PLAYER'S PLEASE

IT'S THE TOBACCO THAT COUNTS

THE SPORTS PAGE

Steeplechase Begins Last Day Of Autumn Race Meeting

White Ponies Expected to Dominate ; First Saddling Bell at 11 a.m. with Twelve Events in All

By "CHING"

TODAY the Autumn Race Meeting closes with a full day's racing. The first saddling bell will ring at 11 a.m., with a tiffin interval of about one hour between the 4th and 5th races. The racing opens with the National Steeplechase, which is a handicap. Ten ponies are entered, of which six may be starters, with Sammy likely to be the winner, followed in by A. V. White's starter close on his heels. The next race and following ones are on the flat.

Race No. 2 is at 1¼ mile for this year's griffins, with all winners barred. The field is likely to be a small one with Rhein-Fels being the winner, closely followed by Raibais who looks a good bet to win and place.

The 3rd and 4th races are handicaps for this year's griffins divided into "A" and "B" classes, distance being 9 furlongs. Likely ones to win and place are Brave Raider and Port Bradda in the "B," and Bagshot and Colorado Kid in the "A".

After the tiffin interval, there is a race at 1¼ mile for 2nd and 3rd class ponies, which is also a handicap, and due to the large entry has been divided into four classes, to be run off in the following order:—"D", "C" "B", and "A". Here the handicapper has done good work, making it difficult to say which one at handicap weights would appear to have any advantage over the others. Therefore whilst putting forward the following as likely to win in their class, I consider the races most open.

Probable Winners

To win: Downside, Mercury, Kanoungtee, Fancylight; and likely to place Houdini, Sky Raider, Charminglight and Corps Cavalry. The open class have a mile handicap divided up into "A" and "B" classes. The "A" class to be run off at the 9th race is a really good handicap, with half a dozen looking sure to win. However, I stand by Frostylight to win with Magic Eve a big danger.

The "B" does not look so open, as Busted Straight at 152 lb. should win, but Goldenlight and Snappylight have both good prospects of placing.

The Seller at 11 furlongs should be won by White Birthday, if a starter; failing him, then the Cire stable will probably saddle the winner. The Mafoo's Race at 1¼ mile closes the afternoon's sport. From the original list of entries, many are scratched, so that the field may be reduced te five or six only—if Autumnlight starts he will win.

By "THE CHASER"

The steeplechase classic of the season—The National Handicap formerly known as the Grand National Steeplechase, will be run this afternoon.

Although there are ten ponies entered only six are expected to take the field and Mr. A. V. White will hold the strong hand in having three starters.

Steve Brodie, who will be ridden by Keep, is the only pony in the race to have weight off, and is down to 146 pounds. At this weight it is probable that he may upset the favourites—that is, of course, if he does not run out on any jumps again! The Cire entry, Mightylight, will have the assistance of Chris Moller who rode him to victory in the Spring National this year by putting three lengths between him and White Wine who was second. He won at 159 pounds in the Spring and today he is a pound heavier.

Sammy Dangerous

Sammy has been performing very well during the meeting, on the flat, with Renner, who will take him out today. He was lamed just before the National in the Spring and therefore did not start, but, at the moment is as good as ever over the sticks and cannot be reckoned with lightly. The 'chase should fall to one of the three White starters, Major, Scamp or Wine. White Major and White Scamp have both performed successfully over the sticks this year and took premier honours at the expense of Mightylight each time. The former has already annexed three Nationals two in the same year, While White Scamp and White Wine are also National winners. Sparke will ride White Major and will have to go out 158 pounds, six pounds over weight for inches. White Scamp will have Striker on his back with four pounds extra and White Wine will have the able assistance of A. A. White.

After summing up the advantages and disadvantages of each pony I think the first two places should be filled by the White ponies and I choose White Wine to win from White Major while for the remaining place, Sammy.

C.S.F. Tennis Now In Final Stage

Carson to Meet Collaco This Afternoon ; Time Schedule Given

Play in the hardcourt tennis championships at the Cercle Sportif Francais is reaching a climax with many important matches in the various sections to be played off this week-end. The programme today begins at 10 a.m. and consists of 17 fixtures.

The highlight of today's games is the meeting of L. D. Carson and H. Collaco at 3.30 p.m. These two have met in the final of the S.L.T.A. Championships in which the American ace emerged victor by a score of 6-1, 6-4, 1-6 and 6-0.

T. C. Chang, a veteran who gave a good account of himself in the Interport against Tientsin, is favoured to reach the final in the upper bracket. He will meet K. M. Getz in the morning in order to tangle with David K. C. Tsai, the "dark horse" who gave C. C. Squires an upset in the first round, in the afternoon. Chang is a much steadier player and will definitely survive today.

Almost equally interesting will be the matches in the Women's Singles. At 11 a.m. Mrs. B. Krenov will play Mrs. Dvorjetz while at the same time Miss Jimmie Holwill will meet Mrs. H. Collaco. The winners will oppose each other in the afternoon at 2.30 p.m. for the right to pass into the final. Simultaneously, Mrs. W. J. C. Fletcher will be facing Mrs. Lewis Bryan in the semi-final of the lower bracket.

The complete programme follows:—

10 a.m. K. C. Tsai and T. H. Wei *v.* Jourdan and Ouang, Court 3; P. K. Tong v. Guterres, Court 4; T. C. Chang *v.* Getz, Court 5.

11 a.m. Mrs. Krenov *v.* Mrs. Dvorjetz, Court 3; Miss Holwill *v.* Mrs. Collaco, Court 4; Mme des Courtils and Segalen *v.* Miss Mottu and Getz, Court 5.

1.30 p.m. Carson and Squires *v.* Lt. Ward and Lt. Treadwell, Court 3; K. C. Tsai *v.* Winner of Chang and Getz, Ccurt 4; T. H. Wei *v.* Winner of Tong and Guterres, Court 5; H. K. F. Li *v.* Rompen, Court 6.

2.30 p.m. Winner of Mrs. Krenov and Mrs. Dvorjetz *v.* Winner of Miss Holwill and Mrs. Collaco, Court 3; Mrs. Fletcher *v.* Mrs. Bryan, Court 4; Mme des Courtils and Mme Morin *v.* Misses F. and M. Ouel, Court 5; Mrs. Reader Harris and Mrs. Burton *v.* Mrs. Getz and Miss Mottu, Court 6.

3.30 p.m. Carson *v.* Collaco, Court 3; Segalen and Meise *v.* Sia and Boyer, Court 4; Li and Tong *v.* Wallace and Thomas, Court 5.

Netherlands Girl Sets New Record

Amsterdam, Nov. 11.

The world record for women for the 150 yards backstroke swim was broken here today by a Netherlands girl, Miss Van Seggelen, who covered the distance in 1 minute 48.3 seconds. Havas.

Women's Championship Golf Draw Announced

Fourteen Entries Made In Local Tourney

Play is to begin at once in the Shanghai Ladies Golf Championship as the first round is to be played by November 18. The second round is to be completed by November 25 and the final will be played about December 4. The draw is as follows.

Second Round.—Mrs. Davis *v.* Mrs. Harrison; First Round.—Mrs Barter *v.* Mrs. Gordon; Mrs. Innes *v.* Mme. Laffond; Mrs. Howell *v.* Mrs. Omond; Mrs. Burton *v.* Mrs. Rigden; Mrs. Germ *v.* Mrs. Gubb; Mrs. Maitland *v.* Mrs. Watson.

The first-named player in the match is to arrange the play-off with her opponent. In the event of a match not being completed by the given date, the second-named player in the match automatically enters the next round.

Shanghai Hockey Club Teams Selected

The Shanghai Hockey Club will be involved in three hockey matches this week-end, all three games being set for tomorrow. In the friendly match against the German "A" at Kiaochow Park starting at 3.30 p.m., the S.H.C. "A" will be represented by:

E. H. Brazel, E. Beeching, H. A. Crickmer, B. K. Wallace, D. S. Harley, C. B. Broadbent (capt.), J. S. Kenyon, E. S. Giles, J. R. Cole, J. W. Pote-Hunt and A. Maude. Umpire.—M. W. Turner.

The "C" team, in their league match against the German "C" at Kiaochow Park beginning at 2.15 p.m. will be:

J. C. Jenkins, G. E. Barker, L. W. Pettit (capt.), J. Larsen, J. H. Ford, A. M. Allatt, R. C. P. Rouse, C. Woolhouse, J. C. Boldero, H. M. Carter and T. H. Wood. Umpire.—E. P. Higgs.

A friendly game between two other club sides will be played on the Race Course ground 3 at 3.30 p.m. following league match.

Rugby Union Results

SPECIAL TO THE "N.C.D.N."

London, Nov. 10.

Rugby Union matches played today resulted in Warwickshire defeating East Midlands by 26 points to nil at Coventry, and Cambridge University beating Dublin University by 19 points to 11.—Reuter.

Alekhine Beats Euwe in Chess Tournament

Rotterdam, Nov. 11.

In the third round of the international chess tournament which was played here yesterday evening, world champion Alekhine beat Euwe, and Botwinnik defeated Reshevsky. Two other games, between Fine and Capablanca and between Flohr and Keres, were drawn.

After the third round, Fine leads with 2½ points, closely followed by Alekhine with 2 points. Euwe and Botwinnik, Capablanca and Keres are even with 1½ points each while Reshevsky has ½ point.—Trans-Ocean.

Gold Vase Comes Through

Gold Vase, fourth in the public fancy, came in second to Merrylight in the Champions and is seen being led in by Mrs. Jack Liddell with F. Marshall in the saddle.

Donald Budge Turns Professional

New York, Nov. 11.

Donald Budge, the holder of the Wimbledon, American, Australian and French lawn tennis championships, has turned professional.

He has accepted an offer of $75,000 to tour the United States with Ellsworth Vines.

The first match between Budge and Vines will take place at the Madison Square Garden on January 3 next year.

Only 22 years of age, Budge has been the mainstay of the United States Davis Cup team during the past two seasons.—Reuter.

Baseball Tournament For Hongkew

Sixteen Japanese Teams To Participate

Japanese youths of Shanghai will observe the last day of National Spiritual Mobilization Week by holding a baseball tournament in Hongkew Park on Sunday, Japanese newspapers said yesterday. The programme for the final day of spiritual mobilization week emphasizes the importance of physical fitness. Sixteen teams will take part in the tourney, which will be sponsored by the Japanese Athletic Association of Shanghai.

Sports Programme This Week-end

To-day

SOCCER:—1st division.—Aurora *v.* Seaforths, Canidrome, 2.30 p.m., T. H. Ho.

3rd division.—Tung Wen *v.* Kwang Lou, Kiaochow, A. Hurry.

RACING:—Last Day of Autumn Race Meeting at S.R.C., from 11 a.m.

TENNIS:—C.S.F. Hardcourt Tournament, from 10 a.m.

BASKETBALL:—Colonel Cates League at Navy Y.M.C.A. 5.30 p.m. "A" Coy. *v.* "B" Coy; 6.15 p.m. Hq. 4th *v.* Augusta "M"; 7 p.m. "F" Coy. *v.* "H" Coy.

HOCKEY:—Women's League. — "A" Division.—American School "A" *v.* S.L.H.C., School ground 2.45 p.m.; German "A" *v.* Amazons, Kiaochow Park 2.45 p.m., "B" Division. American School "B" *v.* Sokol, School ground 2.45 p.m.

To-morrow

SOCCER:—1st division.—Tung Hwa *v.* Lusitano, Canidrome, 10.30 a.m., J. Anderson; S.R.C. *v.* A.S.F., S.R.C., S. E. Burt; S.F.X. *v.* Savoia, R.G.2, F. C. Hale.

Reserve division.—Seaforths *v.* Savoia, R.G.5, A. G. B. Carnell; S.M.P. *v.* Aurora, Kiaochow, Z. T. Loch.

3rd division.—Rowing Club *v.* Xaverians, R.G.1, A. L. McCorkindale; Lido *v.* "S" F.C., Kiaochow, 10.45 a.m., F. K. Tsai.

Unless otherwise stated all matches commence at 3 p.m.

RUGGER:—2.15 p.m. A Club XV *v.* Area Details. (Referee—L. W. Walkinshaw).

3 p.m. Club Probables *v.* Club Possibles. (Referee—G. D. Nicholl).

3.15 p.m. Club Seaforths XV *v.* Police. (Referee—R. D. K. Silby).

TENNIS:—C.S.F. Hardcourt Tournament.

HOCKEY:—Seaforths *v.* United, R.G.6, 2.15 p.m.; S.H.C. *v.* G.H.C. Kiaochow Park, 3.30 p.m.; S.H.C. "C" *v.* G.H.C. "C," Kiaochow Park, 2.15 p.m.

Women's League "A" Division.—In Uno *v.* Greens Race Course 2.15 p.m. "B" Division.—J.A.C. "B" *v.* Jewish School, Race Course 3.30 p.m. Erin Villa "A" *v.* Erin Villa "B" E. V. ground 2.45 p.m.

Men's League.—"A" Division.—Seaforth *v.* United, Race Course 6, 2.15 p.m. "B" Division.—Area Details *v.* Police, Race Course 7, 2.15 p.m. German "C" S.H.C. "C," Kiaochow Park, 2.15 p.m. Friendly Games. S.H.C. "A" *v.* German "A," Kiaochow Park, 3.30 p.m. S.H.C. "B" *v.* S.H.C. "C," Race Course 3, 3.30 p.m. United "B" *v.* Seaforth "B," Race Course 6, 3.30 p.m. United "C" *v.* Khalsa Race Course 7, 3.30 p.m.

Hockey Arrangements This Week-end

Seaforths Meet United Tomorrow in League

The 1938-39 hockey season will be ushered in tomorrow with three fixtures opening the Shanghai Hockey League. The Seaforth Highlanders are to make their official debut against the United Hockey Club at the Race Course on ground 6, starting at 2.15 p.m.

In practices, the Seaforths have played two games, one against the Germans whom the soldiers beat by 4-1 and the other against the United eleven to whom the Jocks lost by 3-2.

The United team have without doubt the best half and back lines in the city. If the forwards can live up to expectations there is a good chance of this team's winning the championship this year.

At Kiaochow Park, beginning at 3.30 p.m. tomorrow the Shanghai Hockey Club will play the Germans for the second successive time in a friendly match. Last Saturday the S.H.C. won by the odd goal in three through the efforts of Capt. Cole and another close and interesting struggle is looked forward to.

Mr. W. J. Silvey, hon. secretary of the Association announced that the full fixture list soon will be issued to the different clubs. It will be of interest to note that there are a few important alterations in the rules dealing with two former bugbears of hockey.

There is a possibility of hockey enthusiasts witnessing a triangular Interport on Chinese New Year. The local Association is making every effort to have Hongkong and Tientsin come here and compete for the Nathan Cup which is now held by Tientsin. Shanghai should be able to put up a strong team.

Play in the Women's League will continue with six games, four in each division. Two senior matches and one junior match are fixed for today. Owing to the Race Course being reserved for steeple-chasing no game will be played on the Recreation Ground.

AFAYETTE CINEMA
323 R. Lafayette Tel. 81200
TO-DAY AT 3, 5, 7 and 9 p.m.
CHARLES STARRETT
JOAN PERRY in
"Mysterious Avenger"

League Football In England

London Crowds Assured Of Spectacular Displays This Afternoon

Londoners are assured of spectacular football displays today with the visits to the metropolis of Derby County, present leaders in the 1st Division, and Sunderland, who will play Charlton Athletic and Chelsea respectively. Present form suggests a win for the County, who were victorious in the same match last year, but the Chelsea match will be hard fought and the home side should emerge as winners.

Arsenal visit Liverpool and, judging by their recent displays, will be lucky if they overcome the northern team's defence. Other interesting games are those between Bolton Wanderers and Blackpool, a Lancashire Derby, Leeds United and Brentford, with the odds on Leeds, and Stoke City *v.* Aston Villa, which will be a difficult match.

In the second division Coventry City are at home to Millwall, and a close game should ensure. Bradford, who are playing well these days, visit Tottenham and should give the London side a hard task. West Bromwich Albion play Sheffield Wednesday, West Ham visit Luton, Fulham are at home to Newcastle and Blackburn Rovers visit Nottingham. The leaders, Fulham, are assured of a terrific struggle in their match with Newcastle, at present holding second position, and a draw seems likely. Of the other leaders West Brom. should defeat the Wednesday, and Blackburn should take the honours at Nottingham.

English League

FIRST DIVISION

Birmingham *v.* Everton (0-3)
Bolton W. *v.* Blackpool (3-0)
Charlton A. *v.* Derby County (1-0)
Chelsea *v.* Sunderland (0-0)
Leeds *v.* Brentford (4-0)
Leicester *v.* Portsmouth (3-3)
Liverpool *v.* Arsenal (2-0)
Manchester *v.* Wolverhampton
Middlesbrough *v.* Huddersfield (0-1)
Preston *v.* Grimsby (4-1)
Stoke City *v.* Aston Villa

SECOND DIVISION

Burnley *v.* Swansea (2-0)
Coventry *v.* Millwall
Luton Town *v.* West Ham U. (2-2)
Newcastle *v.* Fulham (1-2)
Norwich *v.* Bury (1-2)
Nottingham F. *v.* Blackburn (3-1)
Plymouth *v.* Tranmere
Sheffield *v.* Chesterfield (0-2)
Southampton *v.* Manchester C
Tottenham *v.* Bradford (2-1)
West Brom A. *v.* Sheffield W.

THIRD DIVISION (SOUTHERN)

Ipswich *v.* Port Vale
Walsall *v.* Northampton (1-1)
Bournemouth & B.A. *v.* Newport (1-1)
Brighton & H.A. *v.* Clapton Orient (2-1)
Bristol R. *v.* Torquay (2-0)
Cardiff City *v.* Watford (1-1)
Exeter City *v.* Crystal Palace (2-2)
Mansfield T. *v.* Notts County (1-2)
Queen's P.R. *v.* Aldershot (3-0)
Reading *v.* Swindon T. (2-1)
Southend *v.* Bristol City (5-0)

THIRD DIVISION (NORTHERN)

Barrow *v.* Doncaster Rovers (1-1)
Accrington S. *v.* Hartlepools (2-1)
Barnsley *v.* Darlington
Bradford *v.* Rochdale (3-1)
Chester *v.* Rotherham (2-3)
Halifax *v.* Crewe Alexandra (2-1)
Hull City *v.* York City (3-1)
Lincoln City *v.* Wrexham (7-1)
New Brighton *v.* Southport (2-2)
Oldham A. *v.* Carlisle U. (3-0)
Stockport C. *v.* Gateshead

Scottish League

FIRST DIVISION

Albion R. *v.* Queen of South
Arbroath *v.* Hibernian (3-3)
Clyde *v.* Raith Rovers
Falkirk *v.* Celtic (3-0)
Hearts *v.* Rangers (3-2)
Kilmarnock *v.* Hamilton (2-2)
Motherwell *v.* Ayr United (4-3)
Partick Thistle *v.* St. Mirren (3-2)
Queen's Park *v.* Aberdeen (1-1)
St. Johnstone *v.* Third Lanark (2-0)

JOSE NIGHT CLUB
and BLUE BAR
308 Avenue du Roi Albert (Opposite Hai Alai) Telephone 74980
Human beings need variety to add spice to their lives. You can get just that variety at this cosy intimate night spot. Snappy music will liven your falling spirits, and graceful dancing partners will help you pass enjoyable moments on the springy dance floor. Foreign hostesses will serve you at our cocktail bar. Come to-night!

TO-DAY at 5.30 p.m.
and
TO-MORROW AFTERNOON 2.30 p.m.
(Rain or Shine)

For
GAY MUSIC FINE ENTERTAINMENT COZY SURROUNDINGS
COME TO
THE JESSFIELD CLUB
1489 YU YUEN ROAD TELEPHONE 21766

Clube Lusitano Today Opening New Gym

Special Programme Will Be Carried Out

A welcome return to the Shanghai Badminton League this coming season will be made by the teams which the Clube Lusitano are able to enter now that their new gymnasium has been erected on the club premises at 46 Rue Massenet.

This structure, which has been very carefully thought-out and built well, besides being available for the club's gymnasts, houses two badminton courts with ample side and back-line space, also height, features which many courts which have been used in the past lacked. The gym will also be used for volley-ball.

The building, which is constructed of plywood and 'Certainteed' roofing has interior dimensions of 110 feet by 36 feet, plus an inside verandah seven feet in width, and a height of 28 feet. A unique point in the construction is that the gym is portable inasmuch as it may be taken down and easily constructed upon another site if such a necessity arises. Mr. J. F. da Silva A.M.I.C.E. was responsible for the designs.

The Clube propose entering two teams in this season's league games, Men's 1st and 2nd and very probably representatives in the Mixed and Ladies although the ladies have not had a great deal of opportunity for practice during the past year. It is fairly certain that the first string in the men's will be B. V. de Senna and C. A. da Silva who were the winners of the Whalley Shield in 1936/7 and the runner-up the following year.

The official opening of the new building will take place today when a Variety Entertainment will begin at 9.15 p.m. The first part of the programme will consist of songs, dances and musical numbers whilst the latter half will consist of a revival of the skit 'Porcus and Beanus,' written by J. C. de Britto.

Recs Soccer Team To Meet A.S.F.

In the first division soccer match against the A.S.F. tomorrow beginning at 3 p.m. on the Recs Ground, the Shanghai Recreation Club will be represented by S. A. Altclass, G. Greenberg, N. Kushnerenko, L. Kew, A. Symons (capt.), N. Hart Baker, S. Favacho, H. Madar, N. Burenin, B. Markitant and T. Aldeguer. Reserves.—R. Oppenheim and V. Drossel.

Reminder to
FOOTBALLERS
Aunt's Ointment
Positively cures
Hongkong Foot
At all leading Pharmacies
12321

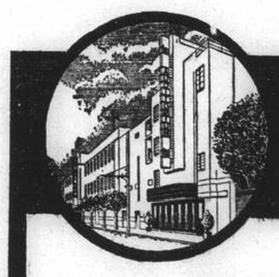
COMING!!
They fought a thousand frontier terrors for love!
"THE TEXANS"
Adolph Zukor presents
JOAN BENNETT
RANDOLPH SCOTT
SEE the raging prairie fire... the blinding dust storm on the plains!
THRILL to the thundering stampede of Texas longhorns and the shrieking attack of the warring Comanches!
A Paramount Picture
Watch For It!

NEGA VODKA
A. N. LAZARIDY
FAMOUS SINCE 1905

NANKING THEATRE
Commencing Wednesday, November 16
LIMITED ROADSHOW ENGAGEMENT
Matinees : $1.10, $1,60, $2.10
Evenings : $1.10, $1.60, $2.10, $2.65
never before...perhaps never again...a picture to equal
Marie Antoinette
Starring
NORMA SHEARER
TYRONE POWER
Metro-Goldwyn-Mayer's Finest Production

SHANGHAI AUTUMN RACE MEETING
5th (CHILDREN'S) DAY
RACING
TO-DAY 1st Bell At 11 a.m.
1st RACE (11 a.m.) The National Steeplechase (H'CAP)
Followed by—
A RACE FOR MAIDEN GRIFFINS—
2 HANDICAP RACES FOR GRIFFINS (A and B Classes)—
7 HANDICAP RACES FOR ALL PONIES (A, B, C and D Classes)—
A SELLING RACE AND THE MAFOOS RACE.
MEMBERS DESIRING ADMISSION TICKETS FOR CHILDREN ARE ASKED TO MAKE EARLY APPLICATION FOR SAME.
Only Holders of Members' Badges of the Shanghai Race Club or International Recreation Club and Guests' Tickets giving admission to the Members' Enclosure and Stands will be admitted at Entrance-Gate, 305 Bubbling Well Road or Archway Entrance, Mohawk Road.
Tickets giving Admission to the Members' and Guests' Enclosure, Pari-Mutuels and Stands may be obtained on application to the undersigned.
Price.....$5 each
Positively no further free Complimentary Tickets for Members' and Guests' Enclosure for Race Meetings of this Club will be issued to residents of Shanghai other than Legation and Consular Officials and Navy or Army Officers.
Members may apply for Complimentary Tickets for bona-fide Visitors to Shanghai on application-form provided. The Stewards reserve the right to refuse any application without stating reasons.
All Badges, Brooches and Tickets must be worn visibly.
Failure to exhibit Badge, Brooch or Ticket may entail challenge by the Club's Officials and ejectment from the Club's Premises.
Tickets giving admission to the unreserved part of the enclosure may be purchased at the Tower Entrance, 304A Mohawk Road
Price.....$1 each
Tiffins, Teas and Refreshment will be obtainable at the course.
For Members and Guests : in the Grand Stand (Guests' Tiffin Room)
For the Public : in the Public Refreshment Rooms adjoining Pari-Mutuel Room
THERE WILL BE A TIFFIN INTERVAL AFTER THE 4th RACE (ABOUT 12.30 p.m.)
By Order of the Stewards,
A. W. OLSEN, Secretary, Shanghai Race Club.

CASH SWEEP TICKETS
All through chances for Sweeps to-day, Saturday, November 12, $20
For further information regarding Sweeps apply to
A. W. OLSEN, 304 Mohawk Road



HAI-ALAI
MATINEE AT 2 P.M.
Featuring the Return of
ACHA
In Saturday's
DOUBLE HEADER
24 PLAYERS IN ACTION 24
Events 1-8:
1. OSA
2. CAREAGA
3. URIZAR II
4. AGOTE
5. AZUMENDI
6. GERARDO
Events 9-16 :
1. GARATE
2. URANGA
3. ACHA
4. PRUDENCIO
5. HERNANDO
6. TABOADA
SOIREE AT 8 P.M.
Events 1-8 :
1. CUBANO
2. RAFAEL
3. FERNANDO
4. BILBAO II
5. MAGUREGUI
6. CHATO
Events 9-16 :
1. SALSAMENDI
2. ALBERDI
3. RAMOS
4. GURIDI
5. ARANA
6. ANDRINUA

U.S. China Policy Remains Unchanged by Elections

Expert Observers Assess Results of Republican And Anti-New Deal Gains; Third Term Prospects

Washington, Nov. 10.

AMERICAN policy in the Orient will be continued along substantially present lines despite the resurgence of Republican strength in Tuesday's elections, expert observers believed here today. America's major policies toward the Orient have been largely bi-partisan, particularly regarding the maintenance of the "Open Door" in China and the American neutrality programme.

The Administration's policy in the Orient was not made an issue in the election campaign this year. The New Deal silver purchase programme, important to China, faces increasing criticism by conservatives in Congress, but the need for strength in the mining states probably will forestall any Republican attempt to abrogate the present law, observers believed.

Observers believed the more conservative complexion of the new Congress would result in strenuous efforts to reduce national expenditures and more careful study of national defence expenditures. Both parties, however, are expected to carry national defence planks in their 1940 presidential year campaign platforms and the President is expected to be supported in his present rearmament programme.

The more partisan line-up in Congress is expected to make the solution of long standing problems regarding economic relations with the Philippines after Philippine independence in 1946 more difficult.—United Press.

Third Presidential Term

New York, Nov. 10.

The abrupt swing of the nation's voters to the Republican Party last Tuesday gave the President good grounds on which to run for a third term in the White House in 1940, some political experts believed here today.

The President, it was pointed out, can either bolster the New Deal with additional left wing support, or form an alliance with the bolting conservative Democrats in a compromise on New Deal policies. The election, it was pointed out, cut down promising Administration political timber and left the President still the strongest man in sight to head the New Deal ticket in 1940.

Business apparently was reassured by the Republican gains on Tuesday which restored the party to major status. Trading on the New York Stock Exchange was lighter than yesterday, but most prices closed round the peak of yesterday's gains.

Left Wing Collaboration

Left wing elements have immediately seen the danger of a divided House of Representatives and have begun to consolidate their ranks. Mr. Fiorello LaGuardia, Mayor of New York, summoned the nation's outstanding progressive leaders to Washington for a meeting next week. Their object will be a coalition supporting the New Deal and the President.

Mr. LaGuardia today called the Tuesday election a "decided set-back."

President Roosevelt was less specific in his comment on the Republican victories. A Hyde Park spokesman said the President was "feeling very happy and very grand."

Mr. Herbert Hoover, former Republican President, called upon the conservative Democrats to join with the Republicans to halt the New Deal in 1940.

The election returns indicated considerably less than a landslide for the Republicans, but the opposition has been awakened and may encourage a considerable bloc of conservative Democrats to bolt the New Deal.

A rebuff from the conservative Democrats and an alliance between the New Deal left wing and the so-called radical minor parties might lead the President to seek a third term, it was believed.

Standing of New House

Republicans gained two additional seats in the House in late returns. Three House seats remained doubtful, two in California and one in Michigan, but Republicans were leading in two of these races.

The composition of the new Congress based on latest returns was:

	House	Senate
Democrats	262	54
Republicans	167	23
Progressives	2	1
Farm Labor	1	2
Undecided	3	0

The Republican advances swept across the northern half of the country virtually regardless of state lines.

The New Deal retains a majority of about 100 votes in the House, but the liberal bloc has been almost erased and many of the Democratic votes are anti-New Deal.

Observers believed the results promised to strengthen the combination of Republicans and conservative Democrats which would block New Deal measures in the next Congress.

The Republicans have gained control of fifteen state delegations to Congress.—United Press.

U.S. Makes November 11 National Holiday

New York, Nov. 11.

For the first time since 1918, Armistice Day was celebrated in the United States today as a national holiday.—Reuter.

Swedish A.R.P. Train Goes on Tour

Travelling Exhibition to Instruct Populace

Stockholm, Nov. 11.

An "A.R.P. train" has just started on a tour of Sweden to teach the inhabitants how to act in the event of an air raid.

The train houses an exhibition organized in Stockholm in connection with the complete "black-out" imposed in the capital and some other towns recently. It has now been decided to give provincial towns an opportunity to see the exhibits.

The material to be exhibited was taken up by four railway coaches, and the intention is to give displays at 71 towns and villages throughout the country, from the far north to the extreme south.

The exhibits consist of gas-masks and gas-proof costumes, models of anti-aircraft, plans of shelters, and many other devices for use or protection in air raids.—Reuter.

Chinese Bankers Go To New York

Washington Parleys Are Temporarily Interrupted

Washington, Nov. 10.

Monetary negotiations between the Chinese Government's financial mission headed by Mr. K. P. Chen and officials of the U.S. Treasury Department were temporarily in recess today, reliable sources close to the Department revealed.

Although it was said that the negotiations here had not been completed, the recess was declared so that the Chinese group might visit New York where it is reported they will confer with important banking and industrial groups regarding loans, credits and possible purchases of supplies in the U.S.

During the past few days here in Washington the Chen group are understood to have held several important conferences with Mr. Warren Lee Pierson, President of the Export-Import Bank. Nothing decisive has yet resulted from these conferences.—United Press.

North China Economic Conditions Probed

Peiping, Nov. 11.

The "Provisional Government" has instructed the Ministries of Public Safety, the Interior, Industries and Finance to send delegates to Shantung, Shansi, Honan and Hopei to investigate economic, commercial, industrial, relief and other conditions as a preliminary to giving adequate relief to these provinces where necessary.—Reuter.

Servant Shoots at Siamese Minister

Bangkok, Nov. 11.

A servant of the Siamese Minister of Defence, Mr. Pibul Songgram, fired a revolver twice at the Minister while he was dressing yesterday, but missed. The servant was arrested.—Reuter.

Turkey Selects New President

Kemal Ataturk's Great Collaborator, General Ismet Inonu, Chosen

Istanbul, Nov. 11.

Gen. Ismet Inonu, former Prime Minister, has been elected President of Turkey in succession to the late Kemal Ataturk.

Gen. Inonu was considered Kemal Ataturk's closest collaborator.

Well-informed circles believe the present Cabinet will resign immediately following the election of the President who would then entrust the present Premier, Djelal Bayar, with forming a new Ministry, which would probably include all the Ministers in the present Government.

Thousands of students packed the main square here this morning and took an oath to devote their efforts to the pursuance of the principle established by the late Kemal Ataturk.

Plans are being made for a magnificent state funeral. Kemal Ataturk's remains are at present lying in state in Istanbul with thousands of citizens filing by daily to pay a last homage to their leader. After three days, the remains will be taken to Ankara for the funeral which is to take place in about ten days.

It has not yet been decided where the remains will be laid to rest. A suggestion will be made to change the name of the capital to that of the creator of New Turkey.

Foreign diplomatic representatives called on the Foreign Minister this morning to express condolences on behalf of their Governments.

Peaceful Passing

The report released by the physicians attending Kemal Ataturk announced that he passed away peacefully without recovering consciousness.

"By this tragic event the Turkish nation has just lost a great educator, a great leader and one of the most glorious sons of the fatherland," an official communique declared.

"Our only consolation lies in our attachment to the great work accomplished by our late leader and in the determination to continue to devote ourselves in the service of our nation. Turkey's youth will keep intact the Turkish Republic, their precious inheritance, and will continue to follow the path traced by the great leader."—Havas.

Police Parade Liked By Senior Consul

Commendatore L. Neyrone Addresses Mr. Franklin

Commendatore L. Neyrone, Consul-General for Italy and Senior Consul, has sent the following letter to Mr. C. S. Franklin, Chairman of the Shanghai Municipal Council:—

"On behalf of the Consular Body, I have the honour to express to the Council and to the Commissioner of Police a cordial tribute to the excellence of the Shanghai Municipal Police parade on October 30.

"My colleagues and I are ever mindful of the dangerous, arduous and complex nature of the duties performed by the Shanghai Municipal Police especially during periods of emergency, such as the present one. I wish therefore to seize this opportunity of congratulating and thanking the Council, its Police Commissioner and the officers and men under his command, for their labours in public protection and security, and for the splendid performance on the date mentioned."

Mr. Franklin replied as follows:—

"I have the honour on behalf of the Council to thank you for your letter of November 8, containing a generous appreciation of the Police Inspection Parade on October 30 and the services performed by the Force.

"Your remarks have been conveyed to the Commissioner of Police, and I am sure that they will give great pleasure and encouragement to all ranks of the Force."

British Trades Unions Secretary Resigns

SPECIAL TO THE "N.C.D.N."

Nottingham, Nov. 11.

The resignation of Mr. W. A. Appleton as Secretary of the General Federation of Trades Unions is announced here. After 31 years of service in that capacity, Mr. Appleton is giving up his post on the grounds of ill health.—Reuter.

Foreign Jews Must Leave Italy

Rome, Nov. 10.

Foreign Jews who have established their domicile in Italy, Libya or the Aegean Islands after January 1, 1919, must leave these territories by March 12, 1939, according to the anti-semitic decrees published here yesterday.

Exempt are such foreign Jews who have completed their 65th year before October, 1938, or who have contracted marriage with Italians. Foreign Jews who acquired Italian citizenship after January 1, 1919, are deprived of their citizenship and may not have a permanent domicile in Italy, Libya or the Aegean Islands after publication of the new laws.—Trans-Ocean.

FUNERAL

Myfanwy Roberta Griffiths

The funeral took place yesterday afternoon in Pahsienjao Cemetery of the late Miss Myfanwy Roberta Griffiths the daughter of Mrs. E. C. Griffiths. The services were conducted by Dean Trivett of the Cathedral. The chief mourners were the mother and Albert (brother). The pallbearers were Messrs T. G. Main, Rodney Inouye, David Hatter, and W. M. Ferguson. Beautiful floral tributes from Mummy, Junior, and Uncle Bob were lowered into the grave with the casket. Among others sending wreaths were:—Nannie, Auntie Anna Mrs. Dorothy Lee, Uncle Jack, Capt. & Mrs. O. Paus, Jackie, David and Amy, Billie, Auntie Marguerite and Rodney, Oliva, Mrs. Kiku Inouye, Frankie, Capt. A. Buhre, Gordon, Mr. & Mrs. J. F. Millar, Daisy and Somy, Bunny and Eamona Gibbons, Mrs. & Miss. Farquharson Her Class, Cook, etc.

The funeral arrangements were in the care of Messrs Thomas Macdonald and Co.

Mr. Chamberlain to Meet French Chiefs

No News About Intentions For Colonies

London, Nov. 11.

Referring to his forthcoming visit to Paris, Mr. Neville Chamberlain, the Prime Minister, said in the House of Commons that he and Lord Halifax hoped to take advantage of the opportunity to review, with members of the French Government, the international situation in the light of recent events.

Asked to give assurance that the British Government intended no transfer of colonial or mandated territories, Mr. Chamberlain said that he had nothing to add to previous statements made on the subject in behalf of the Government.—Reuter.

Indo-China Film Made In Japan

Tokyo, Nov. 11.

Indicative of the Japanese people's interest in French Indo-China, the Japan Film Studio is producing a picture entitled "French Indo-China," which will be released soon. Indo-China was brought into the limelight by the movement of arms and ammunition to the interior of China.—Domei.

RIALTO Ends To-days

at 2.30, 5.30 and 9 p.m.

CLAUDE RAINS

FAY BAINTER-JACKIE COOPER

in Warner Bros' Human Fine, Drama—

"WHITE BANNERS"

Opens TO-MORROW!

"WIVES NEVER KNOW"

33 cts., 55 cts., 85 cts. All Shows.

Two Girls As Members Of World Junk Crew

Party of Eight Hope to Encircle World

Two intrepid young Russian girls, Miss O. Alksner and Miss Luba Schennikoff, aged 20 and 21 respectively, hope to demanstrate that the junk-sailing habit which appears to have captured the youthful population today is not a field for men only. Stirred by a call of adventure, they have visions of completing a world trip on one of these vessels as members of the crew, which will consist of six men and themselves.

The craft in which they hope to accomplish this feat has been named the Adventure and will be under the command of Capt. A. C. Newton, a local Briton. The chief officer will be Mr. Leo S. Tomashevsky, holder of the China record for the 100 yards, while the engineer will be Mr. Leo V. Rudchenko, also an athlete of no mean prowess, being a former holder of the Shanghai 400 metres record and Far Eastern skating champion. Messrs. S. Mourzanoff, P. Piatakoff, and V. Dzull are engaged as sailors.

Proposed Voyage

The proposed route around the world in the junk, which is a 49 feet Ningpo type fitted with a motor, will be by way of Hongkong, Manila, Singapore, Java, Australia, New Zealand, then across to San Francisco, arriving at the latter port during the World's Fair. From San Francisco the party will proceed by way of the Panama Canal to the British West Indies, Canary Islands, Great Britain and Europe returning to the Orient via the Suez Canal, Indian Ocean, Bay of Bengal, and Straits of Malacca to Singapore.

As the whole of the crew, with the exception of the skipper, are White Russians, the junk will sail under the Imperial Russian ensign, which will be exhibited with the vessel at the Chicago World's Fair. No date has been fixed for sailing but it is hoped to commence the epic voyage, which it is estimated will last one year, shortly.

Chinese Returning to Waichow

Canton, Nov. 11.

With peace and order being gradually restored an early return to normal was predicted in Waichow, where a peace preservation corps has been formed.

Since the occupation of Waichow on October 14, Japanese troops have cleared the neighbouring areas of stragglers. Many Chinese are returning to Waichow.—Domei.

Italian Monarch's Birthday

Savoy Grenadiers Parade At Headquarters; King's Health Toasted

The 69th birthday of King Victor Emanuel of Italy was celebrated by the local Italian community yesterday at an impressive military parade held at the Headquarters of the Savoy Grenadiers, 62 Robison Road. Present at the ceremony were the Marquis F. M. T. de Marchio, Italian Ambassador, and the Marquise de Marchio, Commander Neyrone, Italian Consul-General, and Col. A. Andreini, commanding the Savoy Grenadiers.

Ships on the river were dressed in honour of the occasion and all foreign warships flew the Italian flag. The Italian celebration of the day commenced with a mass at which Italian national hymns and songs were sung by the Grenadiers assembled on parade. Also present was a naval detachment consisting of sailors from the R.N. Lepanto and E. Carlotto.

Following the service the assembled troops and sailors marched past the Ambassador, who took the salute. A reception was held after the ceremony, naval and military officers and members of the local Fascisti being present. The health of King Victor Emanuel was toasted, following which the celebrations concluded.

Submarine for Japan

Tokyo, Nov. 11.

A new submarine, No. 18 of the E-type, will be launched at the Sasebo Naval Dockyard tomorrow.—Domei.

LYCEUM THEATRE

THE RUSSIAN LIGHT OPERA

To-night and to-morrow night at 8.30

"THE BELLS of CORNEVILLE"

Comic Opera by R. Planquette

Prices from 75 cts. to $3

Booking at Moutrie's and Lyceum

Wuchow Evacuees in Shameen

Hongkong, Nov. 11.

The British river gunboat Robin, with twelve European women and children recently evacuated from Wuchow on board, arrived safely at Shameen today. The evacuees landed in the British Concession.—Reuter.

GEZA and GINO

G-Men

will entertain you at

ROXY

NIGHT CLUB

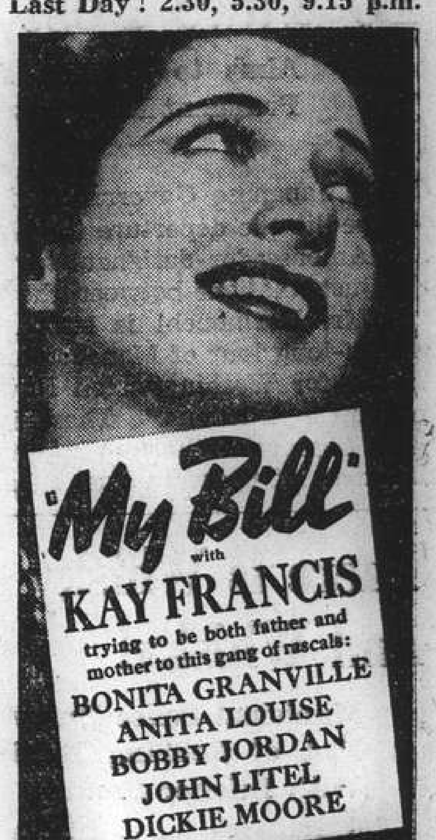
1409 YU YUEN ROAD

Reservations: 22822

J. HELLMANN, *Manager*

CAPITOL

Last Day! 2.30, 5.30, 9.15 p.m.



OPENS TO-MORROW.

LESLIE HOWARD • JOAN BLONDELL

"STAND-IN"

All Shows: 30 cts., 50 cts., 70 cts. $1.00

The Perfect Host

desires to give his guests the best obtainable, no matter the occasion and to this end invariably makes reservation at Chez Rovere. He knows the wines are par excellence, the cuisine delicious, the surroundings intimate, whilst the service leaves nothing to be desired. Early arrivals will find a jolly little cocktail bar to enliven their waiting.

Chez Rovere

975 Avenue Joffre Telephone 71284

CATHAY TELEPHONE 73757

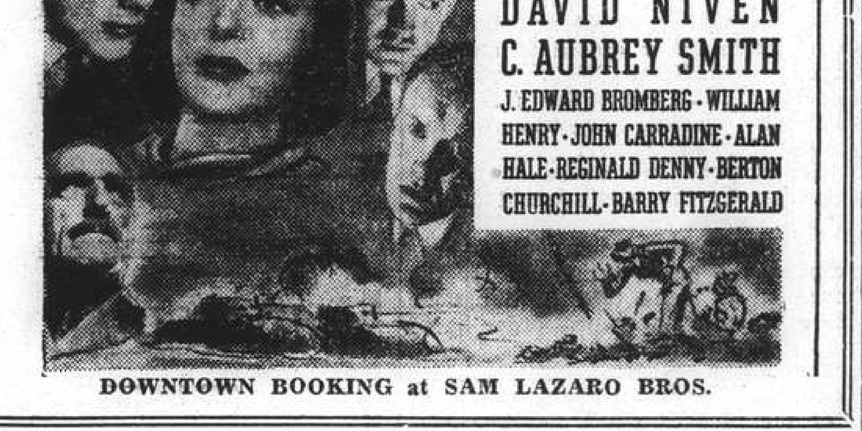
NOW PLAYING at 3, 5.30 and 9 p.m.

Usual Sunday Morning Show, 10.30 To-morrow!

The most startling story Cosmopolitan Magazine ever printed!...Filmed in all its spectacular sweep! ... Bringing you breathless to its great climax!

Four Men and a Prayer

A 20th Century-Fox Picture with



LORETTA YOUNG

RICHARD GREENE

and

GEORGE SANDERS

DAVID NIVEN

C. AUBREY SMITH

J. EDWARD BROMBERG · WILLIAM HENRY · JOHN CARRADINE · ALAN HALE · REGINALD DENNY · BERTON CHURCHILL · BARRY FITZGERALD

DOWNTOWN BOOKING at SAM LAZARO BROS.

GRAND TELEPHONE 32223

NOW PLAYING! at 2.30, 5.30 and 9 p.m.

EXTRA MORNING SHOW TO-MORROW, 10.30!

Added: "Mrs. O'Leary's Cow" (Cartoon)

LATEST FOX MOVIETONE NEWS

To-morrow at 2.15! For the last time!

LE BALLET RUSSE—LYCEUM THEATRE

A festival for children and adults!

"DON QUIXOTE"

Most colourful and amusing ballet in 3 acts.

DO NOT MISS THIS LAST SHOW!

Children half price to $2 and $3 seats Booking at the Theatre

Fight Influenza with Black Head Rum

METROPOL TELEPHONE 93322

NOW PLAYING! at 2.30, 5.30 and 9 p.m.

Romance! Songs! Laughs!!!

POPEYE The SAILOR-PARAMOUNT NEWS

NANKING TELEPHONE 84133

NOW PLAYING! at 2.30, 5.30 and 9 p.m.

Usual Sunday Morning Show To-morrow, 10.30!

Also: DONALD DUCK in Technicolor

80 cts., $1.10, $1.60 85 cts., $1.30, $1.60, $2.10

New Japanese Envoy to U.S. To Take Post Soon

Aims to Explain Policy on Asiatic Continent to President Roosevelt; Journals Comment on Changes

Tokyo, Nov. 11.

THE Japanese Government is reported to have decided to expedite the departure for Washington of Mr. Kensuke Horinouchi, Ambassador-designate to the United States, in an attempt to readjust relations between the two countries.

Mr. Horinouchi is stated to have abandoned his projected month-long tour of Manchoukuo and China, and will instead leave Tokyo for Washington on November 28 "carrying with him important instructions." These, it is forecast, are to convey to President Roosevelt "the real intentions of Japan concerning the establishment of peace in East Asia."

If predictions prove correct, Mr. Horinouchi's first task in Washington will be to explain and attempt to justify Japan's seemingly contemplated withdrawal from the Nine-Power Treaty, under which the territorial and administrative integrity of China is guaranteed.

He will also have to try to compose the situation arising from the American Note of October 6, based on that treaty, in which the Japanese Government was requested to cease discrimination against American enterprises in China.

Japan's reply to this Note is expected to be ready for delivery to the United States Ambassador, Mr. Joseph Grew, some time after November 10.

Japan's Special Position

In some quarters it is predicted that it will announce Japan's formal withdrawal from the Nine-Power Treaty, but others believe it will merely point out that the pact has outlived its usefulness, and urge the United States to recognize Japan's "special position in China."

The American Note, together with accounts of American reaction to Japan's reported intention to substitute the Nine-Power Treaty with a three-Power pact between Japan, China and Manchoukuo, form the subject of much criticism in the Japanese press.

The "Asahi," pleading that perpetuation of outmoded treaties is doomed to failure, makes the striking comment that "The trend of reality is almighty."

"With the outbreak of the China Incident as a turning-point, the attempts made by Great Britain and the United States to prevent Japan from gaining hegemony over the Far East have," the "Asahi" declares, "ended in complete failure."

The journal appeals to the Powers to recognize the new situation in East Asia. "Ever since the outbreak of the Incident," it says, "Japan has persistently pursued its destined course of rooting out the anti-Japanese regime in China. Japan is determined to offer wholehearted help to the new regimes in China and to establish a new East Asia in close concert with them."

"Thwarting" Japan

The "Miyako" says: "The United States, unlike Great Britain and the Soviet, has refrained from helping the Chiang Kai-shek regime, and has kept consistently aloof from the turmoil in the Far East. It is therefore strange that she should now attempt, under the pretence of upholding the sanctity of the Nine-Power Treaty, to thwart the rise of Japan, especially when Great Britain is showing signs of reconsidering her China policy."

The Japanese reply to the American Note, the "Miyako" predicts, "will declare the Nine-Power Treaty null and void, and will clarify Japan's attitude concening the establishment of a new-born East Asia."

The "Nichi Nichi" urges the United States to "look at the realities in East Asia and establish a new policy suited to the situation." By doing so, it says, the United States will really ensure the peace of the Pacific.

The failure of the Brussels Conference, it continues, "is nothing but evidence that the Nine-Power Treaty is only an empty document which no longer accords with the realities of the Far Eastern situation."

The "Nichi Nichi" assails the United States for its policy of "continuing to uphold this fossilized pact in utter disregard of the changes that have actually occurred in the situation."

Japan's reply to the American Note, it predicts, will be on the lines of the speech made by the Prime Minister, Prince Konoye, on November 3, from which it quotes the following passage:

"Japan does not reject co-operation with the Powers, nor does she intend to injure their just and fair rights and interests. If the Powers understand the real intentions of the Empire, and adopt policies suited to the new situation in East Asia, Japan will not spare any effort for co-operation with them for the sake of the peace of the Orient."

Re-examination Needed

The East Asia of today, the "Nichi Nichi" asserts, is neither the East Asia of Washington Conference days, nor that of two years ago.

Finally, it expresses the hope that the United States will "re-examine the new East Asiatic situation objectively and disinterestedly, and devise a policy better suited to contribute to the peace of the Pacific."

The "Yomiuri" attributes to official quarters the opinion that the Nine-Power Treaty "is to become extinct automatically."

"Should any country insist on maintenance of the treaty, drastic steps," it says, "will be taken by the Japanese Government."

If Japan withdraws from the treaty and the United States takes retaliatory steps, the Japanese Government, in the opinion of political observers, will have to take necessary measures, says the "Kokumin."

In these circumstances, it declares, observers believe it would be impossible for Japan to respect American rights and interests in China.

Signs are evident, the "Kokumin" asserts, that "British machinations were responsible for the American Note to Japan."

All the governments concerned, it urges, "should recognize the fact that the Brussels Conference marked the funeral service of the Nine-Power Treaty."—Reuter.

There Is Whisky And Whisky!

Municipal Police Uncover Plot of Refilling Bottles With Inferior Product

Settlement detectives have arrested six Chinese and seized a large number of bottles of whisky bearing labels of well-known proprietary brands whose products were not contained in the bottles.

The cases involved are not concerned with "Hongkew whisky" or "hooch," as in many former cases, but deal with the placing of inferior kinds of potable liquor in bottles bearing the marks of the most expensive and respected brands.

The plot came to the attention of the Shanghai Municipal Police with the arrest, in Chekiang Road, of a Chinese who was transporting some seventy bottles of questionable whisky, all bearing well-known labels. This led to the seizure of five other Chinese as well as a quantity of empty bottles, corks and labels and bottling paraphernalia.

It was disclosed that a centre was maintained in a house in Chekiang Road where bottles covered with the best labels were refilled with cheap whisky and then placed on sale. Apparently this "racket" had been carried on for quite some time.

The bottling centre was raided and altogether some 150 bottles of whisky confiscated.

According to the raiders, the Western Supply Company, in Bubbling Well Road, and in Yu Yuen Road at Edinburgh Road, were marketing the deceptive spirits. Some of the men arrested said they were employed by the Western Supply Company.

Japan May Attack Tibet

No Limit to Offensive In China

Tokyo, Nov. 11.

Official Japanese quarters see the extension of Japan's military operations to Tibet as a possibility.

Asked at a press conference whether the Japanese troops intended to take Lhassa, the spokesman of the Foreign Office replied: "Yes, if we deem it necessary."

The question evoking this answer was prompted by the notification in which Mr. Hachiro Arita, Japan's new Foreign Minister, informed the Powers of the limits of the new zone of Japanese operations in China.—Reuter.

Gen. Yanagawa to Head China Bureau

Constitution of Tokyo Body Being Prepared

Tokyo, Nov. 11.

Lieut.-Gen. Heisuke Yanagawa is to be the director of the general affairs bureau of the China Affairs Board which will be established soon, it was announced today in government circles.

A lieutenant-general was chosen for the position because of the importance of the duties which will devolve upon the head of the general affairs division of the board. Lieut.-Gen. Yanagawa has expressed his willingness to accept the post.

The text of an ordinance for the establishment of the board is being drafted.—Domei.

Dead General Had Fine Career

Maj.-Gen. Furujo Was Head Of Army Press Section

Tokyo, Nov. 11.

Major-Gen. Tanehide Furujo, who disembowelled himself with an army sword at Dairen yesterday, graduated from the military academy in 1904 and was chief of the press section of the War Office at the outbreak of the Manchurian incident in 1931.

He was later appointed commander of the first infantry regiment in Tokyo and then ordered attached to the 16th Divisional Headquarters in Kyoto.

He was placed on the retired list in 1935 and the following year assumed the presidency of the "Manchurian Daily News," the only English language newspaper in Manchuria.—Domei.

Protestant Churchmen Penalized in Reich

Salaries and Pensions Cut Off by State

Berlin, Nov. 11.

The Minister of Ecclesiastical Affairs, Herr Hans Kerrl, has suspended the payment of salaries to members of the "Provisional Government of the German Evangelical Church."

The organization includes all leading members of the Protestant church as opposed to the Nazified church.

Disciplinary proceedings have been opened with the aim of depriving them of their incomes and pensions.—Reuter.

Helping The Troops in Palestine

Nurse Estor is only 17 years old but her calm courage aroused admiration during the operations which led to the re-occupation of the Old City of Jerusalem by British troops. She is here seen giving water to men of the Northumberland Fusiliers at a Lewis gun post in the Old City.

Mongolians Restrict Foreign Trade

Peiping, Nov. 11.

Measures adopted by the United Council of the Mengchiang governments prohibiting the free export of copper, furs and skins and capital have received the support of the Japanese Consul-General in Kalgan, who issued an order recently urging Japanese nationals to comply with the restrictions imposed by the Mengchiang governments. The order says that the United Council last July announced restrictions on the export of copper, and last month prohibited the flight of capital, and that both measures were put into practice on October 25. As these measures were taken for the development of finance and industry in Mengchiang districts, all Japanese nationals under the jurisdiction of this consulate should give them their support, concludes the order.—Reuter.

U.S. Policies Win French Praise

M. Bonnet Endorses Mr. Welles' Views; Munich Pact Merits

Paris, Nov. 10.

Unstinted praise of the statement made in Washington on October 5 by the U. S. Under Secretary of State, Mr. Sumner Welles, was voiced here today by the French Foreign Minister, M. Georges Bonnet, speaking at the American Club.

"If on such a basis (the Munich agreement), it would be possible to find a solution to tragic conflicts poisoning Europe and the Far East the moral sufferings of an incalculable number of men and women during the past few days will not have been in vain." Mr. Welles had stated.

"Who would not applaud such moving words?" M. Bonnet asked. "We have already had the occasion to state that a durable entente between the various European states is also the wish of the French Government."

M. Bonnet stressed that the Munich Agreement was in accordance with the principle advocated by the U. S. Secretary of State, Mr. Cordell Hull, on July 16, 1937, recommending "a settlement of diplomatic problems by negotiations and peaceful agreement."

"Confident Collaboration"

One of these problems came up six months ago in the form of the Sudeten affair.

"In a spirit of confident collaboration which never ceased to animate France and Great Britain, we considered that we had to find a solution through peaceful negotiations and mediation," M. Bonnet added.

He stressed the desire for peace revealed by the whole world during the September crisis.

"Today, perhaps more than ever during the past twenty years, the occasion is being offered to nations to establish a new world order based on justice and law," he continued. "Permanent peace can only be based on the following principles: respect for the pledged word, non-intervention in the affairs of other countries, the settlement of differences and the revision of treaties through negotiations, and respect for the rights of other nations."—Havas.

Winter Relief for Poor in North

Peiping, Nov. 11.

The Ministry of the Interior has charged Mr. Chiang Chao-chieh, Secretary-General of the Ministry, with the responsibility of devising winter relief measures for the poor pending the appointment of a responsible official to head its Relief Committee.

Mr. Chiang is drafting plans for relieving the poor and they will be put into practice as soon as Mr. Wang Yi-tang, Minister of the Interior, approves them.—Reuter.

Rumanian Royal Visit To England

Programme Now Completed For Reception

London, Nov. 10.

The programme for the three days' visit of King Carol of Rumania and Crown Prince Michael is now completed.

King Carol and the heir to the Rumanian throne will arrive next Tuesday, crossing the Channel in the destroyer Sikh.

They will be met at Dover by the Duke of Kent and the Rumanian Minister. King George will welcome King Carol and the Crown Prince at Victoria and will drive with them to Buckingham Palace.

The same evening King Carol and Prince Michael will go to Marlborough House to call on Queen Mary and on their return addresses will be presented by the Chairman of the London County Council and the Mayor of Westminster.

King George and Queen Elizabeth will the same evening give a state dinner at Buckingham Palace in honour of their royal guests.

On Wednesday, King Carol and Crown Prince Michael, accompanied by the Duke of Gloucester, will journey to the City, where the royal visitors will be entertained to luncheon by the Lord Mayor, Sir Frank Bowater, at the Guildhall.—Wireless through Reuter.

Two Japanese Soldiers Injured in Crash

Two Japanese soldiers were injured at about 1.15 a.m. yesterday when the Japanese military truck in which they were riding struck an electric pole in Yangtszepoo Road near the Lay Road Bridge, and was damaged. The place is close to the Yangtszepoo Fire Station of the Shanghai Municipal Fire Brigade, and a Fire Brigade ambulance conveyed the injured soldiers to the Japanese Military Hospital in Ningkuo Road.

New Envoy to Germany To See Herr Hitler

Chungking, Nov. 11.

Mr. Chen Chieh, new Chinese Ambassador in Berlin, will present his credentials to Herr Hitler on November 16, according to official advices received here.

It is understood that the ceremony will take place at Berchtesgaden, the German Chancellor's country residence, as both the Presidential palace and the private residence of the German President in Berlin are undergoing repairs.

Mr. Chen Chieh is expected to leave Berlin for Berchtesgaden on November 15.—Reuter.

British C.-in-C. Going To Canton

Hongkong, Nov. 11.

Vice-Admiral Sir Percy Noble, Commander-in-Chief of the British China Station, is proceeding to Canton on Sunday aboard H.M.S. Seamew. He will return to Hongkong on Tuesday.—Reuter.

Yangtze Closure Justified

Mines Make River Danger To Shipping Says Tokyo Gaimusho Spokesman

Tokyo, Nov. 11.

A spokesman of the Foreign Office denied an allegation contained in notes from foreign Powers to the effect that Japanese merchant vessels exclusively were plying the Yangtze River.

Notes from Great Britain, France and the United States concerning free navigation on the Yangtze River were received by the Foreign Office on November 7.

Contents of the notes were not identical but they contained the same allegation. It was true that Japanese vessels were using the Yangtze, the spokesman said, but these were military boats plying between Shanghai and up-river ports.

Declaring that military operations still were going on along the upper section of the Yangtze, the spokesman said that floating mines let loose by the Chinese military authorities "in defiance of international law" still were a serious menace to safe navigation on the river. Japanese military boats were damaged and their crews suffered not a few casualties as a result of vessels striking these mines.

Replies to the notes of Great Britain, France and the United States will be dispatched by the Foreign Office shortly, the spokesman revealed.

Navy Dissatisfied

Strong dissatisfaction was voiced today among officials, especially in naval circles, over the fact that Britain, France and the United States had requested free navigation on the Yangtze River.

It was pointed out in these circles that when the Gen. Chiang Kai-shek régime closed the Yangtze with booms and mines, none of these Powers filed any protest with the Chiang administration.

No action was taken by these Powers against the "violation of the Hague Convention" by the Chinese who let loose mines which remained active many hours after their release, officials said. International law, these circles pointed out, stipulates that drifting mines shall be made inactive within one hour of their release.

Even setting aside the controversy over legal points, a request for free navigation on the Yangtze River while hostilities still are going on along it was not reasonable, these circles pointed out.—Domei.

Life Insurance Companies Do Well

Berlin, Nov. 11.

For the first nine months of this year, the German life insurance companies union records a total of 109,962 new policies issued, representing 253,100,000 Reichmarks (£21,100,000). During the same period last year there were 117,978 policies totalling 231,680,000 Reichmarks (£19,306,000). It will be seen that the actual number of new policies is not quite as high this year, but the sum insured, on the other hand, is up by about 20,000,000 Reichmarks which shows the tendency towards higher insurance policies. These work out at an average of 4,324 Reichmarks (£360), while the smaller ones average 347 Reichmarks (£29).—Trans-Ocean.

Argentine Trade With U.S.

Washington, Nov. 10.

Enquiries regarding various trade propositions have been made of the State Department by the Argentine Ambassador to the United States, it was revealed today by Mr. Cordell Hull, Secretary of State.

The enquiries are believed to be the direct result of reports circulating in South America to the effect that some form of barter of wheat for coffee might be under consideration between the United States and Brazil.—Reuter.

Firestone Offers 3½ Per Cent. Debentures

New York, Nov. 10.

A New York syndicate including 686 investment firms today offered for investment a $50,000,000 Firestone Rubber issue of ten year, 3½ per cent. debentures.

The issue is Firestone's first public flotation of direct obligation debentures in 38 years. The issue is in heavy demand.—United Press.

Wood Oil Sales From China

New York, Nov. 10.

Some wood oil sales have recently been made from China to Europe, according to a statement made today by a wood oil importer here.

However, he indicated that because of the shortage of stocks in Europe and the price of wood oil advancing in China, European traders are now making enquiries here for supplies.

He also pointed out that shipments from Hankow would be resumed only at a remote date.—Reuter.

Corn Crop Estimate Up

Washington, Nov. 10.

The department of Agriculture estimated today that the corn crop for 1938 would be 2,480,958,000 bushels, which is one per cent. above the October estimate.

Department officials indicated that the Government loan rate would be between 57 and 61 cents per bushel.

The Department estimated that sugar cane production would amount to 7,013,000 tons.—United Press.

Before And After The Movies Enjoy Your Dinner

at

Caucasian

DARYAL

Restaurant

1006 Avenue Joffre

Telephone 70578

After the theatre . . .
After the ballet . . .
After the opera . . .

Don't forget to come and eat, drink, and dance at the

KAVKAZ

One of the cosiest spots in Shanghai

643 AVENUE JOFFRE TELEPHONE 84285

RUSSIAN RESTAURANT

Dd's Night Club

For Food, For Music, For Dancing

815 Avenue Joffre Telephone 71609

Cleansborn Cleaning Co.
Dry-Cleaners and Dyers
1601 B'Well Rd. Tel. 34062
Carpets cleaned and stored
Collection and Delivery

The genuine "Bausch & Lomb's"
Crookes Lenses
$6 to $8
White Toric Lenses
$4 to $5
FREE EXAMINATION
by our experienced optometrists, or according to your prescription or from your own glasses in any size or shape you want with one pair Ful-Vue zylonite frame.
Large stock of Sun Glasses from $1 up
CHINA OPTICAL CO.
Optometrists and Opticians
HEAD OFFICE:
795 Nanking Road, Tel. 92896
WEST BRANCH:
504 Avenue Joffre, Tel. 80240

MUNICIPAL ORCHESTRA LYCEUM THEATRE
SUNDAY, NOVEMBER 13, at 5.15 p.m.
SIXTH SUNDAY
SYMPHONY CONCERT
RUSSIAN PROGRAMME
MOUSSORGSKY: "Night on the Bare Mountain"
TSCHAIKOWSKY: Symphony No. 6
THE PATHETIQUE
RIMSKY-KORSAKOW
SUITE: "Le Coq d'or"
Conductor: MAESTRO MARIO PACI
POPULAR PRICES: Balcony $1.10—Stalls 55 cts.
Booking at the LYCEUM from 10 a.m. to 6 p.m.
Reservations shall not be held after 5 p.m. on the day of the Concert unless they have been paid for

OPEN ALL NIGHT 100
THE PALAIS CAFE
LEADING DOWNTOWN CABARET
57 AVENUE EDWARD VII
WELCOMES
H.M.S. SUFFOLK
SWING MUSIC — A CONGENIAL CROWD
NEW FLOOR SHOW NIGHTLY
LOVELY HOSTESSES
100 OPEN ALL NIGHT

From the first step to the last

Johnnie Walker is the product of expert knowledge . . . . and of Time . . . . experts all over Scotland distil fine whiskies . . . Johnnie Walker's experts choose the finest . . . . . Time mellows and matures them . . . . . experts blend them . . . . blend them with well over a century's accumulated skill . . . . . blend all these fine whiskies into one . . . . famous for its smoothness . . . . . its perfect roundness. *Always ask for Johnnie Walker by name.*

JOHNNIE WALKER

Born 1820—still going strong

Sole Agents for China: CALDBECK, MACGREGOR & CO., LTD.
SHANGHAI · HONGKONG · TIENTSIN

Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, Nov. 11, 1938

REPORT No. 45/1938 for week ending November 11 (Friday), compiled by the Shanghai Stock Exchange

Comparative Opening Cash Prices and Business Recorded During Week Closing To-Day, Friday Morning

Stock	This Friday Morning November 11, 1938: Buyers	Sellers	Last Sales	Nom.	Last Friday Morning November 4, 1938: Buyers	Sellers	Last Sales	Nom.	Highest: Cash	Highest: Nov.	Lowest: Cash	Lowest: Nov.
Banks, Finance Companies												
Central Properties, Ltd.			13				13					
China Bond & Share Co., Fed. Inc., U.S.A.	8.50			13.50				13.50	9		9	
China Finance Corp. Fed. Inc., U.S.A.				0.20				0.35				
Hongkong & Shanghai Banking Corp.			•1,345				•1,345		•1,365		•1,365	
Inter. Invest. Trust Co. of China Ltd.				2.90				2.90				
Shanghai Loan & Investment Co., Ltd.	5.25	5.35	5.30		5.30	5.40	5.35		5.40		5.25	
Union Mobiliere				18.50				18.50				
Yangtze Finance Co., Ltd.			5		5		5		5		5	
Insurances												
American-Asiatic Underwriters (ord.)	2							9				
Asia Life Insurance Co.	75			70	75			70				
Assurance Franco-Asiatique				90				90				
International Assurance Co., Ltd.		3.80	3.75		3.60	3.75	3.50		3.75		3.70	
Union Insurance Society of Canton Ltd.	•485	•500	•500				•500					
Lands												
Anglo-French Land Invest. Co., Ltd.				167				167				
Cathay Land Co., Ltd.				2.70				2.70				
China Realty Co. Fed. Inc., U.S.A.	0.50	0.53	0.50		0.50	0.55	0.50		0.50		0.50	
Fonciere et Immobiliere de Chine				171				171				
Metropolitan Land Co., Ltd. "A"				6.30				6.30				
do. "B"				6.30				6.30				
San Sing Properties, Ltd.				9				9				
Shanghai Land Investment Co., Ltd.	8.70	9.10	9			8.90	8.70		9		8.50	
Tientsin Land Investment Co., Ltd.			99.50				99.50					
Docks, Wharves and Transport												
New Eng. & Shipbuilding Works, Ltd. (ord.)		4.90	4.85		4.80	4.90	4.90		4.90		4.80	
Shanghai Dock & Engineering Co., Ltd.			86.50		86	87.50	86.50		87½		86	
Shanghai & Hongkew Wharf Co., Ltd.			180				180					
Wheelock & Co., Ltd.		24½	24				24		24.25		23.75	
Utilities												
China General Omnibus Co., Ltd.	19½	21½	21½		20		19.50		21½		20.50	
Shanghai Gas Co., Ltd.	7½	8	8		7.50	8	7.50		8		8	
Shanghai Telephone Company	57	60	54		56		54					
S'hai Electric Construction Co., Ltd. "Reg."			34.25		34.25	35	34.25					
do. "Bear"	35½		35.25				35.50		35.50		35	
S'hai Waterworks Co., Ltd. "A"	615	620	620			615	620		620		615	
do. "B"			26.50				26½					
do. "C"			27.25				27		27.25		27.25	
Miscellaneous												
Auto Palace Co., Ltd.				7		9		7				
Bakerite Co., Fed. Inc., U.S.A. "B"	10.25			9	10.25			9				
Caldbeck, Macgregor & Co., Ltd. (ord.)				14				14				
China Import & Export Lumber Co., Ltd.			14			15	14					
Chinese Eng. & Mining Co., Ltd. "Bearer"	24	24½	24½		24.25	24.75	24.25		24½		24½	
Chosen Corporation, Ltd.				9				9				
Culty Dairy Co., Ltd.			19			19	19					
Champ Course Francais French	37½		37.50		37.50		37.50					
(French Race Course) non-French	37½		40		37.50		40					
do. Founders	55		55		55		55					
Hall & Holtz, Ltd.				9				9				
Hongkong & Shanghai Hotels, Ltd.				6.80				6.80				
Kelly & Walsh, Ltd.				15.75				15.75				
Mark L. Moody, Fed. Inc., U.S.A.	6½			4.50				4.50				
Metal Industries of China, Ltd.	6¼		6.50					7.25	6.75		6.25	
Millington, Ltd.				1.30				1.30				
Office Appliance Co., Ltd.			3				3					
S'hai Exploration & Development Co., Ltd.	6.40	6.55	6½		6.60	6.70	6.65		6.70		6.35	
S'hai Vacuum Cleaning & Storage Co., Ltd.				6				6				
S'hai Waterworks Fittings Co., Ltd.				0.88			0.60					
Union Brewery, Ltd.			6				6					
Bonds and Preferences												
American-Asiatic Underwriters, Cum. Pref. 8%				81				81				
do. Cum. Pref. 7%				67.50				67.50				
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.			13			13.25	13		13		13	
Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%				3.60				3.60				
Ewo Cotton Mills, Ltd. 8% cum. pref.			153			152	153					
New Eng. & Shipbg Works, Ltd. 8% cum. pref.				7.50	7.40	7.60	7.20					
S'hai Power Co. Tls. 6 cum. Pref. stock	118	118½	118¾		117		117.50		118.75		117.75	
Shanghai Tug Lighter Co., Ltd. 7% pref.			60		60		60					
S'hai Waterworks Co., Ltd. 7% cum. pref.	13½		13				13					
do. 6½% cum. pref.	12.75			12.50				12.50				
Cottons												
Ewo Cotton Mills, Ltd., Ordinary	17.30	17.40	17.30		17	17.30	17.10		17.50		16.90	
Shanghai Cotton Mfg. Co., Ltd.			95				95					
Zoong Sing Cotton Mills, Ltd.			29.75		26		29.75					
Plantations												
Alma Estates, Ltd.			20		19.50		18.50		20		20	
Anglo-Dutch (Java) Plantations Ltd.	9.80		10		9.80	10	10		10		9.90	
Anglo-Java Estates, Ltd.	16.20	16.50	16.40		15.50	15.80	15.60		16.40		16	
Ayer Tawah Rub. Plantation Co., Ltd.		5.60	5.60		5	5.60	5.40		5.60		5.40	
Batu Anam (Johore) Rub. Ests., Ltd.	1.14	1.14	1.15			1.14	1.15		1.15		1.14	
Bute Plantations (1913), Ltd.				3.60	3.60			3.60				
Chemor United Rubber Co., Ltd.	1.45		1.45		1.41	1.43	1.41		1.45		1.45	
Cheng Rubber Estates, Ltd.	0.53		0.53			0.54	0.53		0.53		0.49	
Consolidated Rub. Estates (1914), Ltd.	4.40		4.50		4.20		4.10		4.50		4.50	
Dominion Rubber Co., Ltd.				6.75		6.75	6.90					
Gula-Kalumpong Rub. Ests., Ltd.				32				32				
Java-Cons. Rub. & Coffee Ests. Ltd.	2.40		2.35		2.32½		2.35		2.42½		2.42½	
Kapayang Rubber Estates, Co., Ltd.			20				20					
Kota Bahroe Rub. Ests. (1921), Ltd.	2.75	2.85	2.70				2.70					
Kroewoek Java Plantations Ltd.	1.28	1.30	1.29		1.22	1.24	1.22		1.29		1.22	
Langkat	9.50	10	9.50		9.40		9.50		9.50		9.50	
Padang Rubber Co., Ltd.	1.12	1.19	1.11		1.10	1.16	1.11					
Permata Rubber Estate, Ltd.			0.80				0.80					
Repah Rubber & Tapioca Ests. Ltd.			0.89				0.92		0.89		0.89	
Rubber Trust, Ltd.	3.95	4.10	3.95		3.65		3.55		4.02½		3.80	
Samagaga Rubber Co., Ltd.	0.80		0.83		0.80		0.83					
Semambu Rubber Ests. Ltd.		0.90	0.90			0.90	0.90		0.90		0.90	
Senawang Rub. Ests., Co. (1921), Ltd.			1.02		0.97		0.98		1.02		0.98	
Shanghai Kedah Plantations, Ltd.			5.90			6.25	5.90		5.90		5.90	
S'hai Kelantan Rub. Ests. (1925), Ltd.	0.41	0.42	0.42		0.40	0.41	0.41		0.42		0.41	
S'hai Malay Rub. Ests., Ltd. ord.				16				16				
do. 8% cum. part. pref.				23				23				
S'hai Pahang Rubber Estate, Ltd.				2.55			2.50		2.20		2.20	
S'hai Seremban Rubber Estates, Ltd.		1.90		1.85		1.90		1.85				
S'hai Sumatra Rubber Ests., Ltd.			13.50		13	15	13.50					
Sua Manggis Rubber Co., Ltd.			1.80			1.60	1.80					
Sungala Rubber Estate, Ltd.	5.30		5.35		5.25	5.50		5.30	5.35		5.30	
Sungei Duri Rubber Estate, Ltd.			32				32		32		31	
Tanah Merah Estates (1916), Ltd.	1.98	2.02½	2		1.99	2.02½	2.02½		2.00		1.98	
Tebong Rubber Estate, Ltd	0.93		0.94				0.95		0.94		0.91	
Ziangbe Rubber Co., Ltd.		15	15				15					

Stock	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due	Business Done Year 1937: Highest	Lowest	Business Done Year 1938: Highest	Lowest	Total No. of Shares Done for: Last Week	This Week	Total Amount of Sales Reported Jan. 1—Nov. 11: 1937	1938
Banks, Finance Companies														
Central Properties, Ltd.	5,000,000	180,000	$10	Dec.	Div. 10% 1937	7-3-38	15 Feb	14 June	13 Oct	13 Oct	....	....	2,000	1,000
China Bond & Share Co., Fed. Inc., U.S.A.	200,000	120,000	$10	Dec.	Final Div. 6% (Mkg. 10% 1936) (Nil 1937)	10-3-37	15.50 Apr	15.50 Apr	9 Oct	9 Oct	....	20	1,200	20
China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. Tls. 0.27½ = $0.39, 1931 (Nil 1937)	14-3-32	0.40 Apr	0.40 Feb	0.50 Mar	0.50 Mar	....	....	29,200	1,000
Hongkong & Shanghai Banking Corp.	400,000	160,000	H $125	Dec.	Int. Div. £2-10-0 a/c 1938 (£5½ 1937) Less I/T	8-8-38	1,945 June	1,380 Dec.	1,602½ Mar	1,345 Oct	33	2	235	530
Inter. Invest. Trust Co. of China Ltd.	2,000,000	350,000	T10	Mar.	Div. $0.75, 1934 (Nil 1937-38)	4-5-34	4.25 Feb	3 June	....	....	....	....	51,700	....
Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Div. $0.25 a/c 1934 (Nil 1937)	25-2-35	5 Feb	2.70 June	5.40 Oct	3.20 June	16,900	5,500	17,186	160,634
Union Mobiliere	100,000	100,000	$20	Dec.	3% for 1937	3-5-38	20 July	18 Jan	....	....	....	....	1,670	....
Yangtze Finance Co., Ltd.	2,000,000	517,500	T10	Mar.	Div. $0.20 a/c 1936-37 (Nil 1937-38)	22-7-37	8 Mar	6 July	5.60 Aug	4 Aug	725	220	12,300	17,515
Insurances														
American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, 1934 (1937 Nil)	15-5-35	....	....	....	....	....	....	....	....
Asia Life Insurance Co.	100,000	40,000	G$5	Dec.	Div. 10% = G. $0.50, 1937	12-5-38	25 Dec	16.50 Apr	....	....	....	....	6,687	....
Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5%, 1937	4-5-38	....	....	....	....	....	....	....	....
International Assurance Co., Ltd.	2,000,000	600,000	T5	Dec.	Div. $0.30, 1933 (Nil 1937)	18-5-34	4.55 Feb	3 Jan	4.05 Aug	2.30 Sept	4,750	2,500	108,245	39,955
Union Insurance Society of Canton Ltd.	200,000	135,000	£6	Dec.	Int. Div. 15/- a/c 1938 (30/-, 1937)	21-10-38	636 Apr	515xd. Oct.	560 Mar	490 Sept	30	....	1,460	1,803
Lands														
Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Int. Div. $2.00 a/c 1938-39 ($4.00 a/c 1937-38)	14-10-38	200 Feb	190 Jan	160 June	160 June	....	....	114	3
Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1937)	5-5-34	3.75 Mar	3 Apr	3 Mar	3 Mar	....	....	17,300	400
China Realty Co. Fed. Inc., U.S.A.	800,000	500,000	T10	Dec.	Div. $0.15 a/c 1934	20-2-35	1.45 Mar	0.90 June	0.75 Apr	0.50 Aug	4,000	600	90,150	29,630
Fonciere et Immobiliere de Chine	20,000	20,000	T100	Dec.	Div. $7, a/c 1936 (Nil 1937)	18-3-37	....	....	....	....	....	....	....	....
Metropolitan Land Co., Ltd. "A"	500,000	39,800	T10	Sept.	Div. $0.80, 1934 (Nil 1937)	28-11-34	....	....	....	....	....	....	....	....
do. "B"		155,018	T10	Sept.	Div. $0.80, 1934 (Nil 1937)	28-11-34	....	....	....	....	....	....	....	....
San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Div. 2% = $0.28, 1933 (Nil 1938)	16-3-33	....	....	....	....	....	....	....	....
Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1937)	25-4-35	17 Feb	8.70 Aug	9 Mar	7.25 Oct	27,946	8,600	72,050	141,047
Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 3% & Bonus 1% (Mkg. 11% 1937)	28-2-38	....	....	....	....	....	....	....	....
Docks, Wharves and Transport														
New Eng. & Shipbuilding Works, Ltd. (ord.)	500,000	300,000	T5	Dec.	Div. Tls. 0.30 = $0.42, 1932 (Nil 1937)	14-3-33	3.80 Feb	2.25 Jan	5.05 Oct	3.25 Feb	10,675	7,200	20,177	65,776
Shanghai Dock & Engineering Co., Ltd.	55,700	55,200	T25	Dec.	Div. $3.50 a/c 1937 & Int. Div. $3.50 a/c 1938	15-3-38	108 July	92 Jan	131 Aug	85 Oct	1,120	80	6,409	7,798
Shanghai & Hongkew Wharf Co., Ltd.	80,000	80,000	T100	Dec.	Div. $5- a/c 1937	14-4-38	250 Feb	140 Dec.	190 Aug	145 Jan	13	....	2,020	1,575
Wheelock & Co., Ltd.	1,000,000	217,602	T10	Mar.	Div. $1- a/c 1937-38 & Bonus share 1 for 10	22-9-38	18.60 June	10.10 Feb	24.25 Oct	14 Mar	15,512	1,250	106,372	67,132
Utilities														
China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Div. Tls. 0.90 = $1.26 1930 (Nil 1937)	25-2-31	13.30 Apr	7.50 Jan	21.25 Oct	13 Apr	120	1,756	10,443	8,845
Shanghai Gas Co., Ltd.	700,000	560,000	$10	Dec.	Div. 4% 1936 (Nil 1937)	8-4-37	10.70 Apr	9 Feb	8.50 Aug	8.50 Aug	....	1,073	8,526	1,573
Shanghai Telephone Company	400,000	115,142	T50	Dec.	....	....	86 Mar	68 Jan	63 Aug	50 Sept.	7	....	3,368	1,097
S'hai Electric Construction Co., Ltd. "Reg."	700,000	670,000	£1	Dec.	Final Div. 5% (Mkg. 7%, 1937) Coupon 55	26-4-38	39.50 Apr	36.50 Feb	37 Aug	32 Apr	50	....	3,347	3,547
do. "Bear"							41 Mar	31.50 Dec.	39 June	30 May	3,870	1,390	35,536	53,422
S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Int. Div. 8/- a/c 1938 (36/-, 1937) Coupon 49	27-9-38	635 Mar	625 June	650 Aug	510 May	....	158	642	1,884
do. "B"	359,280	108,505	£1	Dec.	Int. Div. 4.8d a/c 1938 (1/4. 8d, 1937) Coupon 22	27-9-38	25.75 Apr	24.50 Feb	28 Aug	21 Apr	500	....	967	4,798
do. "C"		250,000	£1	Dec.	Int. Div. 4.8d a/c 1938 (1/7. 2d, 1937) Coupon 38	27-9-38	25.75 July	24.50 Feb	29 Aug	21.25 Apr	825	100	6,957	6,060
Miscellaneous														
Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	Int. Div. $1 a/c 1938 ($0.60 1937)	4-8-38	6.80 Mar	5 Feb	6 Sept	5 June	....	....	1,935	2,800
Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Div. $0.17 a/c 1937	16-3-38	10.75 July	4.25 Mar	10 Oct	10 Oct	29	....	10,612	29
Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $0.70 a/c 1937	29-4-38	16.50 Mar	14.25 Jan	....	....	....	....	1,500	....
China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Div. 6% = $0.84 a/c 1937-38	26-5-38	13 Mar	13 Mar	15 Aug	12 June	....	....	325	2,039
Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Div. 5% a/c 1936-37 Free of I/T Coupon 44	18-1-38	20.25 July	13 Jan	26.75 Aug	16 June	600	200	27,738	82,155
Chosen Corporation, Ltd.	750,000	725,000	£1	June	Div. 1/- (Mkg. 1/9d, 1937) Less Tax (Nil 1938)	15-1-38	10.60 Jan	9.40 Jan	....	....	....	....	9,300	....
Culty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1, 1934-35 (Nil 1937)	27-11-35	17 May	15 July	20 Aug	19 Aug	....	....	320	820
Champ Course Francais French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35	22 May	22 May	37.50 Sept	37.50 Sept	....	....	10	70
(French Race Course) non-French				Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35	....	....	40 Oct	32.50 May	100	....	....	645
do. Founders		6,490	Free	Dec.	Div. $4.62 a/c 1934 (Nil 1937)	1-3-35	50 July	45 May	55 Apr	55 Apr	....	....	6	110
Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 5% = $1, 1934-35 (1937-38 Nil)	30-5-35	10 June	9 Mar	10 Mar	10 Mar	....	....	170	5
Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H$7.50	Dec.	Div. H.$0.40 a/c 1937	6-4-38	8 Apr	8 Apr	7.25 Sept.	6.30 Apr	....	....	500	1,000
Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Div. $0.50 a/c 1937-38	29-6-38	....	....	....	....	....	....	....	....
Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Div. $1.25 a/c 1937	1-2-38	....	....	....	....	....	....	....	....
Metal Industries of China, Ltd.	2,000,000	250,000	$5	Dec.			10.70 June	5.90 Apr	6.75 Oct	6.25 Oct	....	5,000	119,705	5,000
Millington, Ltd.	300,000	110,000	$4	Dec.		....	1.50 June	1.25 Jan	....	....	....	....	6,250	....
Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. Tls. 0.40 = $0.56, a/c 1932 (Nil 1937)	21-4-33	....	....	3 May	3 May	....	....	....	750
S'hai Exploration & Development Co., Ltd.	600,000	597,251	T2.50	Dec.	Int. Div. $0.30 a/c 1938 ($0.22 a/c 1937)	26-10-38	3 Feb	1.75 June	6.85 Oct	2 June	1,500	3,750	22,245	369,576
S'hai Vacuum Cleaning & Storage Co., Ltd.	35,000	23,900	T10	Dec.	Int. Div. 5% = $0.70 a/c 1938 (10% a/c 1937)	26-10-38	....	....	....	....	....	....	....	....
S'hai Waterworks Fittings Co., Ltd.	500,000	301,756	T1	Dec.	Div. 8% (= $0.11) 1935 (Nil 1937)	17-3-36	1.50 Jan	1 Feb	0.90 Sept	0.60 Oct	135	....	18,193	4,135
Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.25, 1933 (Nil 1937)	27-5-34	5.50 May	3 Mar	6 June	6 June	....	....	400	1,000
Bonds and Preferences														
American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	31-12-34	....	....	....	....	....	....	....	....
do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½% = $4.89 for ½ year ended 31-3-35	1-4-35	....	....	....	....	....	....	....	....
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1937	29-4-38	17.50 May	15.50 Jan	13 Oct	12 Aug	200	200	2,300	10,800
Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33	....	....	....	....	....	....	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref.	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1937	3-5-38	179 July	165 Apr	153 Oct	137 June	....	....	877	751
New Eng. & Shipbg Works, Ltd. 8% cum. pref.	500,000	300,000	T5	Dec.	4% (Mkg. 8%) a/c 1934 & 6½% a/c 1935	14-3-38	7 July	5 Jan	7.50 Sept.	4.75 June	....	1,384	42,677	18,161
S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	3rd Quarterly Div. Tls. 1.50 = $2.0979, a/c 1938	1-10-38	137.50 Feb	122 Jan	125 Aug	99 Apr	1,746	....	13,361	17,574
Shanghai Tug Lighter Co., Ltd. 7% pref.	10,000	10,000	T50	Dec.	Int. Tls. 1.75 = $2.44 a/c 1938	Pending	73 Mar	65 May	60 Oct	50 June	100	....	2,155	507
S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½% = $0.49 for half year ended 30-6-38	27-9-38	17 Mar	16 July	13.75 Mar	13 Oct	....	....	7,295	1,750
do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼% = $0.45 for half year ended 30-6-38	27-9-38	16 July	13.75 Dec	12.65 May	12.65 May	....	....	5,230	280
Cottons														
Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,200,000	T5	Dec.	Div. $1.40 a/c 1937	3-5-38	18.50 June	12 Dec	20.20 Aug	12 Feb	20,080	23,400	817,567	743,889
Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Apr.	Dvi. $2.50 for year ended 30-4-38	26-5-38	121.25 Apr	92 Jan	98 Aug	80 July	....	....	3,240	1,140
Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Dvi. $5 & Bonus $5 a/c 1936-37 (Nil 1937-38)	30-12-37	35 June	29 Mar	29.75 Sept	29.75 Sept	....	....	900	1,000
Plantations														
Alma Estates, Ltd.	70,000	70,000	£1	Sept.	Final Div. $1- (Mkg. $2 a/c 1936-37)	16-12-37	30 Apr	16xd. Dec	20 Oct	15 Feb	200	200	5,310	2,345
Anglo-Dutch (Java) Plantations Ltd.	400,000	350,000	10s	Dec.	Final Div. $0.10 (Mkg. $0.70 a/c 1937)	20-5-38	13.75 Apr	7 Dec	10.20 Oct	6.50 Feb	....	1,650	66,252	11,343
Anglo-Java Estates, Ltd.	500,000	496,000	10s.	Dec.	Int. Div. $0.25 a/c 1938 ($150, a/c 1937)	Pending	19.60 Apr	11 Sept	16.50 Oct	11 Feb	600	700	200,484	42,651
Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Sept.	2nd Int. Div. $0.05 (Mkg. $0.10, 1937-38) ($0.05, 1936-37)	1-8-38	7.25 Apr	4 Dec	5.60 Oct	4 May	537	1,500	49,548	10,302
Batu Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	Final Div. $0.04 (Mkg. $0.10 a/c 1937)	12-4-38	1.86 Apr	0.85 Dec	1.15 Oct	0.70 Jan	5,000	3,000	661,910	179,430
Bute Plantations (1913), Ltd.	500,000	353,698	T1	Dec.	Final Div. $0.15 (Mkg. $0.45, a/c 1937)	11-4-38	6.40 Apr	3.20 Dec	4 Oct	3 June	500	..	259,240	31,250
Chemor United Rubber Co., Ltd.	1,200,000	956,747	T0.10	Dec.	Div. $0.15 a/c 1937	21-4-38	2.05 Apr	0.80 Oct	1.50 Oct	0.85 Feb	4,000	3,000	464,150	208,131
Cheng Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	Div. $0.06 a/c 1936-37 (Nil 1937-8)	13-10-37	1.31 Apr	0.47 Dec	0.54 Oct	0.40 Sept.	8,000	13,100	1,314,620	404,606
Consolidated Rub. Estates (1914), Ltd.	500,000	484,837	2/-	Dec.	Final Div. $0.20 (Mkg. $0.50, 1937)	14-4-38	7 Apr	3.40 Dec	4.70 Oct	2.50 Jan	....	3,000	253,876	44,660
Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	Final Div. $0.20 (Mkg. $0.65 a/c 1937)	8-4-38	10.15 Apr	4.90 Dec	7.25 Aug	4.75 Mar	....	....	62,019	13,305
Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Div. 8% 1937 Less I/T (Coupon 34)	13-5-38	53 Mar	33.25 May	....	....	....	....	630	....
Java-Cons. Rub. & Coffee Ests. Ltd.	850,000	750,000	2/-	Dec.	Final Div. $0.09 (Mkg. $0.21 a/c 1937)	1-4-38	3.20 Apr	1.80 Dec	2.50 Oct	1.55 Jan	....	1,000	587,850	80,470
Kapayang Rubber Estates, Co., Ltd.	15,000	14,800	T10	Dec.	Final Div. $0.50 (Mkg. $1.50 a/c 1937)	21-3-38	38 Apr	27 Jan	20 June	20 Apr	....	....	6,225	950
Kota Bahroe Rub. Ests. (1921), Ltd.	500,000	461,804	T0.75	June	Fin. Div. $0.05 (Mkg. $0.10 a/c 1937-38)	30-9-38	4.85 Apr	2.50 Dec	3 Aug	1.80 Mar	....	....	410,486	54,585
Kroewoek Java Plantations Ltd.	2,200,000	2,200,000	T0.10	Dec.	Final Div. $0.06 (Mkg. $0.12, a/c 1937)	14-3-38	1.53 Apr	0.70 Oct	1.32 Oct	0.70 Feb	42,000	18,250	1,177,130	622,500
Langkat	250,000	250,000	Gs.10	Oct.	Div. Tls. 0.50 = $0.70, 1928-29 (Nil 1937)	3-3-30	14.56 Mar	7 Jan	11 Aug	4 Apr	2,100	575	43,052	38,690
Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Final Div. $0.05 (Mkg. $0.08 a/c 1937-38)	15-7-38	1.90 Apr	1 Nov	1.37½ June	1 Feb	2,500	....	314,600	76,250
Permata Rubber Estate, Ltd.	350,000	317,219	$1	Oct.	Final Div. $0.04 (Mkg. $0.10, a/c 1936-37)	9-2-38	1.10 Apr	0.60 Dec	1 Mar	0.60 Jan	....	....	66,580	31,000
Repah Rubber & Tapioca Ests. Ltd.	1,350,000	1,350,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09 a/c 1937)	20-4-38	1.28 Apr	0.60 Oct	0.93 Oct	0.60 Feb	8,000	2,000	636,752	160,875
Rubber Trust, Ltd.	25,000,000	1,082,000	T1	Sept.	Final Div. $0.20 (Mkg. $0.40, a/c 1936-37)	23-12-37	5.72½ Mar	2.90 Dec	4.02½ Oct	2.50 May	....	7,750	524,938	211,857
Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	Div. $0.05 a/c 1936-37	16-12-37	1.10 Apr	0.55 Jan	0.83 Oct	0.60 May	....	....	650,055	33,900
Semambu Rubber Ests. Ltd.	900,000	900,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09, 1937)	29-3-38	1.35 Apr	0.67 Nov	0.92 Mar.	0.63 Feb	....	4,000	352,180	188,250
Senawang Rub. Ests., Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	Final Div. $0.04 (Mkg. $0.08 a/c 1937-38)	30-5-38	1.49 Apr	0.80 Dec	1.06 Oct	0.67 Feb	....	6,420	981,525	255,420
Shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	Final Div. $0.25 (Mkg. $0.65, 1936-37)	17-12-37	8.75 Apr	4.80 Dec	6.70 June	4.80 Feb	2,000	500	66,195	21,225
S'hai Kelantan Rub. Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Final Div. $0.02 (Mkg. $0.04 a/c 1937)	22-4-38	0.65 Apr	0.30 Dec	0.43 Oct	0.25 Jan	20,500	27,000	2,551,121	533,166
S'hai Malay Rub. Ests., Ltd. ord.	30,000	30,000	T10	Dec.	Div. $0.75 a/c 1937	22-4-38	30 Apr	14 Jan	15 Sept.	10 May	....	....	8,165	340
do. 8% cum. part. pref.	30,000	27,380	T10	Dec.	Div. 8% = $1.12 and $0.75 a/c 1937	22-4-38	37.50 Mar	30 Mar	28 June	15 Apr	....	....	1,345	160
S'hai Pahang Rubber Estate, Ltd.	300,000	235,900	T1	June	Div. $0.24, 1936-37 (1937-8 Nil)	15-10-37	5.97½ Mar	3.00 Aug	3 June	2.35 Mar	1,000	200	74,120	13,900
S'hai Seremban Rubber Estates, Ltd.	325,000	325,000	T1	Dec.	Final Div. $0.10 (Mkg $0.20 a/c 1937)	14-3-38	2.35 Apr	1.40 July	1.85 June	1 Jan	....	....	203,450	39,250
S'hai Sumatra Rubber Ests., Ltd.	120,000	76,956	T5	Oct.	Final Div. $0.80 (Mkg. $1.30 a/c 1936-37)	28-2-38	21 Apr	13.90 June	13.50 Oct	7 Feb	....	....	17,600	9,756
Sua Manggis Rubber Co., Ltd.	280,000	270,000	T1	Dec.	Final Div. $0.10 (Mkg. $0.20 a/c 1937)	28-2-38	2.41 Apr	1.40 July	1.90 Mar	1.40 Apr	....	....	308,770	42,875
Sungala Rubber Estate, Ltd.	180,000	180,000	T1	Mar.	Int. Div. $0.10 a/c 1938-39 ($0.40 a/c 1937-38)	31-10-38	7.05 Apr	4.50 Nov	5.50 Oct	3.50 Feb	....	1,200	59,209	7,773
Sungei Duri Rubber Estate, Ltd.	40,000	40,000	(T8.50) £1	June	Final Div. $1- (Mkg. $1.50 a/c 1937-38)	23-9-38	48 Apr	27 Dec	33 June	22 Apr	....	230	6,575	5,807
Tanah Merah Estates (1916), Ltd.	1,500,000	1,300,000	T1	Mar.	Int. Div. $0.03 a/c 1938-39 ($0.14 a/c 1937-38)	Pending	3.03 Apr	1.70 Dec	2.17½ Oct	1.45 May	3,000	6,000	1,058,896	136,725
Tebong Rubber Estate, Ltd	4,000,000	4,000,000	T0.10	Jan.	Final Div. $0.04 (Mkg. $0.08 a/c 1937-38)	31-5-38	1.26 Apr	0.68 Dec	0.99 Oct	0.63 Jan	....	4,680	2,732,652	595,368
Ziangbe Rubber Co., Ltd.	300,000	250,000	10s.	Dec.	Final Div. $0.90 (Mkg. $1.50 a/c 1937)	1-4-38	18.10 Apr	11.25 Nov	15 Oct	10 May	....	....	51,940	13,998

Quotations in Chinese Dollars unless otherwise stated • Quoted in Hongkong Dollars.

Rubber Output Statistics

Company	Agents	Paid up Capital $	Output last fin. year: Year ended	Quantity (lbs.)	Provisional Assessments of Standard Production for 1938	Output for month of Sept. 1938 (lbs.)	Total Output this financial year (including Sept. 1938) (lbs.)•
Alma	W	881,119	30-9-37	544,500	669,200	31,000	488,000 (12)
Anglo-Dutch	W	2,202,797	31-12-37	1,375,679	1,779,657	63,492	809,087 (9)
Anglo-Java	W	2,927,288	31-12-37	3,900,860	3,745,574	253,529	1,622,806 (9)
Ayer Tawah	G	469,229	30-9-37	651,500	719,100	42,500	544,000 (12)
Batu Anam	W	134,266	31-12-37	475,700	609,913	24,000	290,000 (9)
Bute	B	494,682	31-12-37	640,307	756,000	30,545	336,645 (9)
Chemor United	W	133,811	31-12-37	655,500	740,900	32,000	361,000 (9)
Cheng	W	147,054	30-6-38	319,400	344,300	14,000	42,000 (3)
Consolidated (1914)	B	508,570	31-12-37	1,111,800	1,319,500	75,400	653,900 (9)
Dominion	B	279,720	31-12-37	681,630	762,200	34,900	386,000 (9)
Gula-Kalumpong		£665,000	31-12-37	4,050,000	5,279,336	—	—
Java Consolidated	W	909,249	31-12-37	1,043,221	938,520	46,296	494,562 (9)
Kapayang	W	206,993	31-12-37	153,500	174,940	8,000	82,090 (9)
Kota Bahroe (1921)	B	484,410	30-6-38	630,500	781,275	39,930	105,109 (3)
Kroewoek	W	307,692	31-12-37	965,853	1,227,557	74,515	585,319 (9)
Langkat	M	2,552,448	31-10-37	1,181,000	1,607,775	74,000	875,000 (11)
Padang	B	699,301	30-4-38	334,400	381,200	15,900	86,100 (5)
Permata	F	317,219	31-10-37	115,137	129,400	7,015	83,761 (11)
Repah	W	188,811	31-12-37	581,700	620,000	28,000	310,000 (9)
Rubber Trust	W	1,513,[illegible]	30-[illegible]	1,072,267	286,355	62,000	835,000 (9)
Samagaga	W	141,399	30-9-37	341,100	471,000	15,000	323,000 (12)
Semambu	W	125,874	31-12-37	422,000	503 800	27,000	266,000 (9)
Senawang (1921) {Ord. Pref.	W	206,913	31-1-38	577,100	660 380	26,000	255,000 (8)
Shanghai Kedah	B	419,580	30-9-37	590,805	924,831	47,800	659,300 (12)
S'hai Kelantan (1925)	T	195,804	31-12-37	294,165	343,807	13,250	149,850 (9)
Shanghai Malay {Ord. Pref.	W	802,517	31-12-37	607,080	664,545	30,000	340,000 (9)
Shanghai Pahang	B	329,930	30-6-38	458,500	565,600	30,800	89,800 (3)
Shanghai Seremban	W	454,545	31-12-37	255,100	309,000	12,000	145,000 (9)
Shanghai Sumatra	M	538,154	31-10-37	700,000	868,436	37,500	473,500 (11)
Sua-Manggis	W	377,622	31-12-37	232,100	255,000	13,000	132,000 (9)
Sungala	G	252,000	31-3-38	357,250	464,100	23,320	145,100 (6)
Sungei Duri	B	475,524	30-6 38	518,500	688,690	30,330	91,830 (3)
Tanah Merah (1916)	B	1,818,182	31-3-38	1,120,300	1,329,343	47,000	371,000 (6)
Tebong	W	559,441	31-1-38	1,340,000	1,375,900	63,000	546,000 (8)
Ziangbe	W	1,440,619	31-12-37	1,539,729	1,618,624	56,658	764,546 (9)

•Numbers in brackets indicate the number of monthly outputs included in said totals
B—A. R. Burkill & Sons, Ltd., 20 Canton Road
F—Frost, Bland & Co., Ltd., 190 Kiukiang Road
G—Geddes Trading & Dairy Farm Co., Ltd., 61 Yuen Ming Yuen Road
M—George McBain, 1 The Bund
T—Turner, Sturrock & Brown, 9 Av. Edward VII
W—J. A. Wattie & Co., Ltd., 93 Canton Road

Rubber Prices

November	5th	7th	8th	9th	10th	11th
London Spot	8.3/8d	8.3/8d	8.3/8d	8.3/8d	8.3/8d	8.3/8d
December	8.3/8d	8.3/8d	8.3/8d	8.3/8d	8.7/16d	8.3/8d
Jan./Mar.	8.7/16d	8.7/16d	8.7/16d	8.7/16d	8.1/2d	8.7/16d
Apr./June	8.9/16d	8.1/2d	8.1/2d	8.1/2d	8.9/16d	8.9/16d
July/Sept	8.9/16d	8.9/16d	8.9/16d	8.9/16d	8.5/8d	8.9/16d
Market	Steady	Very quiet	Quiet steady	Quiet	Steady	Quiet steady
Singapore Spot	28.5/8	28.5/8	28.1/2	28.3/4	28.3/8	29.1/8
Jan./Mar.	29.1/4	29.1/8	29.1/8	29.3/8	29.3/8	29.3/4
Market	Steady	Quiet	Very quiet	Firm	Quiet steady	Steady
New York						
December	17.02	16.97	17.05	CLOSED	17.20	17.10
January	17.00	16.96	17.04		17.17	17.00
March	17.00	16.95	17.04		17.11	17.01
May	16.95	16.93	17.01		17.15	17.00

Forward Settlements for 1938

November 24th, Thursday December 20th, Tuesday

Debentures

Opening Prices Nov. 10th, 1938	Buyers	Sellers	Nominal	Last Done: Price	Date	Loan amount outstanding	Interest payable at end of	Business Done 1938: High	Low	Total amount of sales Jan. 1—Nov. 11 1938
Shanghai Municipal Council 6% 1926 (10/30) Tls.	95	96	..	96	11-11-38	Tls. 4,880,000	June-Dec.	96	94½	189,900
" " " 5% 1934 (10/30) $	78½	..	..	78	24-10-38	$10,404,700	do.	78	78	31,000
" " " 5½% 1936 (10) "	88	89	..	89	11-11-38	$5,000,000	do.	89	88½	172,400
" " " 5% 1937 (10/30) "	78½	..	..	78	11-11-38	$9,000,000	do.	78	76½	193,100
French Municipal Council 6% 1911 (10/30) Tls.	93	..	..	90	16-8-38	121,100	May-Nov.	90	90	400
" " " 5½% 1914 (") "	..	..	88	97½	12-6-36	271,000	June-Dec.	—	—	—
" " " 5½% 1916 (") "	..	..	88	100½	31-4-34	203,700	do.	—	—	—
" " " 8% 1921 (") "	100	..	..	100	21-7-38	1,679,300	do.	100	100	22,200
" " " 6% 1923 (") "	93	..	..	90	16-8-38	731,000	May-Nov.	90	90	5,300
" " " 7% 1924 (") "	97	..	..	95	11-11-38	759,600	Mar-Sept.	96	96	3,200
" " " 6½% 1925 (20/30) "	95	..	..	94	4-11-38	2,000,000	Apr.-Oct.	94	94	2,000
" " " 6½% 1926 (") "	95	..	..	102½	21-6-37	1,000,000	Jan.-July	—	—	—
" " " 6% 1930 (10/25) "	93	..	90½	103	19-7-37	2,000,000	Apr.-Oct.	—	—	—
" " " 6% 1931 (") "	93	..	90½	93	8-11-38	3,000,000	Feb.-Aug.	93	93	7,090
" " " 6% 1933 (10/30) "	93	..	90½	100	11-8-37	2,000,000	Mar.-Sept.	—	—	—
" " " 5% 1934 (") $	78½	..	85½	77	15-10-38	$5,000,000	Jan.-July	77	77	12,800
" " " 6% 1936 (10/15) "	91	..	..	93	2-11-38	$2,500,000	May-Nov.	93	92	44,000
American Club 7% 1933 (5/20) Tls.	..	..	45	89	20-10-36	750,000	1/4-1/10	—	—	—
Anglo-French Land Invest. Co. 6% 1931 (10/20) "	90½	..	..	100	9-6-37	1,000,000	June-Dec.	—	—	—
Asia Realty Co. 6% 1930 (10/30)c "	40	..	..	90	7-2-35	1,360,200	1/3-1/9 }	—	—	—
" " 6% 1930 (10/30)r "	40	..	..	90	7-2-35	3,000,000	1/4-1/10 }	—	—	—
Cathay Land Co. 6% 1930 (5/20) "	..	55	..	80	10-3-37	3,000,000	June-Dec.	—	—	—
" " " 6% 1932 (10/20) "	..	55	..	80	28-6-37	1,000,000	do.	—	—	—
" " " 6% 1933 (") $	..	55	..	80	28-6-37	$1,500,000	do.	—	—	—
Central Properties 5½% 1934 (10) "	78	..	..	79	12-10-38	$18,000,000	do.	79	79	150,000
China Realty Co. 8% 1930 (5/10) Tls.	46	..	..	46	27-10-38	3,000,000	1/4-1/10 }	60	40	320,000
" " 8% 1931 (") "	46	..	..	46	27-10-38	4,500,000	1/4-1/10 }			
China Transport 8% 1931 (4/20) "	..	..	70	100	15-5-34	600,000	June-Dec.	—	—	—
City Loan 7% 1932 (20) $	..	..	58	85	12-8-37	$6,000,000	15/6-15/12	—	—	—
" " 7% 1934 (12) "	..	..	68	92	16-7-37	$3,500,000	30/6-30/12	—	—	—
Columbia Country Club 7% 1933 (1/12-20) Tls.	..	..	75	93	5-7-37	350,000	June-Dec.	—	—	—
Country Club 6% 1901 (Perpl) "	..	..	85½	95	18-2-37	122,100	do.	—	—	—
Fonciere et Immobiliere {6% 1930 (10/15) "	84	..	..	84	6-10-38	1,000,000	do. }	84	84	10,000
{6% 1933 (10/15) "	84	..	..	84	6-10-38	1,000,000	do. }			
Fonciere et Immobiliere 6% 1934 (") $	84	..	..	84	2-11-38	$1,925,000	do.	84	84	5,000
French Club 7% Tls.	..	..	75	82	5-3-37	500,000	do.	—	—	—
International Investment Trust 6% 1930 (10/25) "	..	..	50	78	15-7-37	1,951,000	1/4-1/10 }	—	—	—
" " " 6% 1931 (") "	..	..	50	78	15-7-37	963,000	1/4-1/10 }			
G. E. Marden & Co. 6% 1930 (10/15) "	76	..	..	97	29-4-37	500,000	June-Dec.	—	—	—
Metropolitan Land Co. 6% 1933 (10/20) $	..	70	..	85	14-7-37	$2,000,000	do.	—	—	—
Race Club 6% 1934 (10/25) "	78	80	..	78	23-9-38	$2,000,000	Feb.-Aug.	78	78	1,800
Realty Investment Co. 6% 1934 (10/30) "	..	..	70	102	6-11-34	$500,000	June-Dec.	—	—	—
Shanghai Land Investment Co. 6% 1926 (20/30) Tls.	80	..	..	76	8-11-38	1,000,000	Mar.-Sept.	76	76	500
" " " " 5% 1930 (15) "	74	..	..	87	3-7-37	5,000,000	31/5-30/11	—	—	—
" " " " 6% 1931 (10/20) "	80	..	..	99½	26-7-37	3,000,000	June-Dec.	—	—	—
" " " " 6% 1933 (5/20) "	80	..	..	76	8-11-38	1,000,000	do.	76	76	100
" " " " 5% 1934 (5/40) $	80	..	..	90	24-7-37	$2,800,000	Apr.-Oct.	—	—	—
Shanghai Power Co. 5½% 1933 (10/40) "	81½	..	..	81½	11-11-38	$88,000,000	10/2-10/8	81½	77	1,193,400
Shanghai Telephone Co. "A" 6% 1932 (10/25)r Tls.	85½	..	..	98¾	5-8-37	5,000,000	1/2-1/8	—	—	—
" " "B" 6% 1933 (9/24)c $	85½	..	..	86	4-11-38	$10,000,000	1/2-1/8 }	86	84	257,500
" " "B" 6% 1933 (9/24)r "	85½	..	..	86	4-11-38		1/2-1/8 }			
" " "C" 6% 1937 (20) r "	85½	..	..	99	22-7-37	$4,000,000	1/2-1/8	—	—	—
Tientsin Land Investment Co. 7% 1929 (12/22) Tls.	..	..	93½	103	22-12-33	1,446,600	June-Dec.	—	—	—
Shanghai Waterworks Co. 6% 1932 (10/30) "	94	..	..	94	4-11-38	2,800,000	do.	94	94	5,500
" " 5½% 1937 (") $	88	..	..	104	28-7-37	$2,000,000	do.	—	—	—
" " 5% 1937 (") "	80	..	..	100	15-7-37	$725,000	do.	—	—	—
Wing On Co. (S'hai) 7% 1936 (10) "	..	..	75	94½	27-1-37	$5,000,000	1/4-1/10	—	—	—

TO-DAY'S EXCHANGES:
Hongkong & Shanghai Bank's Selling Rates (T/T) Opening Nov. 11th, 1938 (10 A.M.)
London £1 at Exch. 8d = Sh. $30 New York G. $100 at Exch. 15-13/16 = Sh. $632.41 Hongkong $100 @ Exch. 53¼ = Sh. $187.79

Chinese Government External Bonds

	London Nominal Prices: Nov. 3rd	Nov. 10th
Chin. Govt. 5 per cent Reorg. Gold Loan 1913, British Issue	£ 56 0 0	£ 57 0 0
" " 4½ " Gold Loan 1908 (Anglo-French)	£ 78 0 0	£ 76 0 0
" " 5 " Gold Loan 1912 (Crisp Loan)	£ 42 10 0	£ 41 10 0
" " 5 " Gold $ Bonds 1925, stamped (Per G $500)	£ 71 0 0	£ 71 0 0
" " 5 " Shanghai-Nanking Railway Bonds	£ 26 0 0	£ 26 0 0
" " 5 " Hukuang Railway Bonds (L.P.N.Y. Issues)	£ 26 0 0	£ 26 0 0
" " 5 " Tientsin-Pukow Railway Bonds 1908	£ 22 0 0	£ 22 0 0
" " 5 " " " " 1910	£ 22 0 0	£ 22 0 0
" " 5 " Honan Railway Bonds 1905	£ 28 0 0	£ 28 0 0
" " 5 " Lung Tsing U Hai Railway Bonds 1913	£ 17 0 0	£ 17 0 0
" " 8 " Sterling Treasury Notes (Vickers)	£ 14 10 0	£ 14 10 0

Company's Notices

The Tanah Merah Estates (1916), Ltd.—The Directors have declared an Interim Dividend at the rate of $0.03 per share for the year ending March 31st, 1939, payable to Shareholders on November 25th. The Transfer Books will be closed from March 21st to 25th, both days inclusive.

The Shanghai Land Investment Co., Ltd.—26th/30th Issues—5%—1930. The Register of Transfers will be closed from November 17th to 30th both, days inclusive.

The Anglo-Java Estates, Ltd.—An Interim Dividend has been declared at the rate of $0.25 per share for the year ending December 31st, 1938, payable to shareholders on November 14, 1938. The Transfer Books will be closed from November 8th to 14th, both days inclusive.

The Shanghai Tug & Lighter Co., Ltd.—The Directors have declared an Interim Dividend in respect of the year ending December 31st, 1938, of Tls. 1.75 (3½%) per share on the Preference Shares, and Dollars Ten ($10) per share on the Ordinary Shares, payable to Shareholders on November 17th, 1938. The Transfer Books will be closed from November 8th to 17th, both days inclusive.

Share Report

Share Market Report (Up to Friday noon):—Owing to the races business during the week under review was somewhat restricted, but the market generally, does not appear to have suffered, for, on averages, an advance was registered in both general and rubber stocks.

Ewos. 23,400 shares changed hands at prices from $17.50 to $16.90, the market closing with buyers at $17.00 and sellers $17.10.

Wheelocks remained a steady market, some 1,250 shares having been done at $24.50 to $24.00, closing with sellers at $24.25.

Lands were in good demand rising from $8.50 to $9.00, 8,600 shares were done. Closing rates were $8.70 buyers and $9.00 sellers.

Loans Have not been so much in demand, only 5,500 shares having been done at prices from $5.40 to $5.25, closing with buyers at the latter rate.

New Engines These have remained steady with less enquiry, closing with sellers at $4.90.

Metals There was good enquiry for these shares which have been somewhat neglected of late. Some 7,000 shares changed hands at $6.75 to $6.25.

Power "Prefs" have continued in good demand at prices from $118.75 to $117.75 at which latter rate there were buyers at the close.

Trams "Bearer" Closed with buyers at $35.25.

Debentures:—In this section a little over a lakh was done in Power 5½% at $81 and $81½; some $10,000 in Telephones at $85½ and $86 and several transactions in Municipals.

Rubber Reviews, Chinese Government Bonds, etc.

Rubber Review:—Little interest was shown in the local share market during the week. The following transactions may be noted:—

700	Anglo-Javas	@ $16 to 16.40
1,500	Ayer Tawah	@ $5.40 to 5.60
3,000	Batu Anam	@ $1.15 to 1.14
13,000	Chengs	@ $0.53 to 0.50
3,000	Consolidated	@ $4.50
18,250	Kroewoeks	@ $1.23 to 1.29
7,750	Rubber Trust	@ $3.80 to 4.02½
6,420	Senawangs	@ $1 to 1.02
4,000	Semambus	@ $0.90
27,000	S'hai Kelantan	@ $0.42 to 0.41
6,000	Tanah Merah	@ $2.00 to 1.98
4,680	Tebongs	@ $0.93 to 0.94

London registered a rise of 1/16 in the raw rubber market and New York a rise of 15 points.

The following information has been courteously supplied by Reuters:—

London and Liverpool Stocks of Rubber on November 5th totalled 92,158 tons showing a decrease of 1,354 tons during the week. Deliveries during the week totalled 2,252 tons compared with 4,042 tons for the previous week.

The following are the usual comparative weekly prices:—

	London: Spot	London: Jan./Mar.	Singapore: Spot	Singapore: Jan./Mar.	New York: Dec.	New York: Jan.	New York: Mar.
November 4th	8$\frac{5}{16}$d.	8⅜d.	28½	29	16.95	16.93	16.96
November 11th	8⅜d.	8$\frac{7}{16}$d.	29⅛	29¾	17.10	17.00	17.01
Market	Quiet steady		Steady				

Volume of trade during the week in rubber shares and general stocks excluding debentures was $1,388,000.00.

The Information above given, though not guaranteed, has been obtained from sources believed to be reliable.
Agents and Secretaries of Companies are requested kindly to notify The Secretary of the Shanghai Stock Exchange, 16 Central Road, of any errors or omissions.

COMMERCE AND FINANCE

Money and Exchange

Hongkong & Shanghai Bank

FRIDAY, NOVEMBER 11, 1938

BANK'S SELLING RATES 10 A.M.

£1 @ 8 1/16	$ 29.77
U.S. $100 @ 15⅞	$629.92

BANK'S BUYING RATES 10 A.M.

£1 @ 8 3/16	$29.312
U.S. $100 @ 16 3/16	$617.76
London—demand	8 3/16
4 months' sight credits	8 3/16
4 months' sight docts	8¼
6 months' sight credits	8 7/32
6 months' sight docts	8 9/32
New York—demand	U.S. $16 1/16
4 months' sight credits	16 3/16
4 months' sight docts	16 5/16
Paris—4 months' sight docts	Fcs. nom.

INTERBANK CLOSING SELLING RATES

Sterling .... 8 1/16 U.S. $15 15/16
Hongkong/London ..Holiday Hongkong.

Chartered Bank

Canadian $100 @ 15¾	$634.92
Hongkong $53½	$100.00

Netherlands Trading Society

Netherlands Guilders	Buying	29⅝
Java Guilders	"	29⅝
Netherlands Guilders	Selling	29⅛
Java Guilders	"	29⅛

American Express Co., Inc.

Buying	U.S.$100=$620.155	£1=$29.425
Selling	U.S.$100=$629.922	£1=$29.768

Italian Bank for China

It. Lire 2.90=$1 Swiss Frs. 0.70=$1
Tourist Lire 3.21 ....$1

Banque Beleg Pour L'Etranger

Belgas 0.93½=$1 Belgas 27.92=£1

Other Quotations

Berlin/Hamburg T.T. $100=Rm. 39¼
$100=Reg. Mk. 81.00

Local Exchange Report

Messrs. Drakeford, Davis & Wilson

INTERBANK CASH DELIVERY

	Highest	Lowest
£	8 5/64	8 1/16
U.S. G.$	15 15/16	15 15/16
Yen	—	—

MERCHANTS CLOSING RATES

Cash	Selling	November	Buying
£ T.T.	8 1/16	4 m/s. l.c.	8 3/32
G.$ T.T.	15⅞	4 m/s. l.c.	16⅛
Rcs. T.T.	600	4 m/s.	621
Rs. T.T.	45	7 d/s.	45½

BAR SILVER

	Ready	For'd
London pence per std. oz.	19⅝	19 9/16
N.Y. cents per oz. troy	42¾	—
Bombay Rs. per 100 tolas	50.12	—
Bombay offtake 25 bars.		

London silver was unchanged both ready and forward, being 19⅝ for ready and 19 9/16 forward. New York was unchanged at 42¾ and Bombay was 1 anna up at 50.12.

It was reported conditions were quiet and featureless. After the official fixing, there was a little American trade inquiry, but the market closed quiet and about unchanged.

The local exchange market opened with sellers to merchants at 8 1/16 sterling and 15⅞ U.S.$.

The Interbank market was again very inactive. At the opening there were sellers for cash at 8 1/16 sterling and 15 31/32 U.S.$ and in the absense of buyers rates improved to 8 3/64 sterling and 15 15/16 U.S.$ at which level they remained for the rest of the day and there were sellers at the close at:—

8 3/64	sterling	15 15/16	U.S.$	Cash
8 1/16	"	15 31/32	"	Nov.
7 63/64	"	15¾	"	Dec.

Foreign Exchanges

Bombay Rupee T. T. on: Nov. 10.

Japan	78⅝	London	1/5 31/32
New York	28 2¼	2 months	
Shanghai	47½	" (Sellers)	1/5 31/32
Hongkong	86	" (Buyers)	1/5 15/16

London £ Sterling T. T. on:

New York	474.62	Shanghai	8¼d N
Paris	178.81	Bombay	1/5 15/16
Berlin	11.84⅛	Hongkong	1/3
Amsterdam	8.74	Singapore	2/4
Brussels	28.05½	Yokohama	1/2
Madrid	100.00	" (buying)	unq.
Milan	90.25	C'slovakia	138.00
Berne	20.95½		

New York U.S.$ T. T. on:

Berlin	40.05	Japan	27.65
Spain	unq.	Shanghai	16.00
Holland	54.28	Austria	unq.
Paris	2.64⅞	C'slovakia	3.44
Brussels	16.90¾	Hungary	19.80
Italy	5.26¼	Rumania	0.74
S'zerland	22.64	Yugo Slavia	2.30
Sweden	24.42	Greece	0.87¼
Norway	23.82	Bulgaria	1.25
Denmark	21.16	Finland	2.10½
Montreal	99.250	Poland	18.85
Brazil	5.90		

London	4.73¾
" Demand	4.73⅝
" Bankers' 60 days bills	4.72⅞
" Commercial 60 days bills	4.72⅞
Buenos Aires Paper	29.39
Buenos Aires Paper, Market rate	23.50
Montreal on London	4.77 5/16

—Reuter.

Foreign Money Rates

London: Nov. 10.

Fine Bank Bills,	3 months	0 9/16%
Bank Bills,	6 months	0¾%
Fine Trade Bills,	3 months	2¾%
Fine Trade Bills,	6 months	3¼%
Call Money		0½%

New York:

Bankers' Acceptances for 1, 2 and 3 months	0½%B
	0 7/16%A
Bankers, Acceptances for 4 months	0 9/16%B
	0½%A
Call Money	1%

B—Bid. A—Asked.—Reuter.

Manila Gold Shares

(Closing Bids in Pesos)

	Nov. 10	Nov. 11
Antamok	.50	.50
Balatoc	10.70	10.70
Benguet Consolidated	13.30	13.50
Coco Grove	.50	.51
Consolidated Mines	.0035	.0035
Demonstration	.32	.31
Masbate	.24	.24
North Camarines	.70	.68
San Mauricio	1.56	1.82
Surigao Consolidated	.38	.38
United Paracale	.50	.52
Turnover: 1,228,000 Pesos.		
Shares Index: (closing prices)		110.91.
Atok	.30	.30
Batonh Buhay	.018	.024
I X L	.72	.72
Mine Operations	.14	.15
Suyoc	.21	.22

GOLD MINED DURING OCTOBER

	Pesos
Baguio Gold	155,900

—Reuter.

Residential Construction

New York, Nov. 10.

The F. W. Dodge Corp. reported here today that residential construction, which has been steadily expanding throughout 1938, will continue to improve through the first half of 1939.

The company reported that third quarter construction gained 50 per cent. over the same period of last year.—United Press.

Shanghai Stocks

Yesterday's Business

Official Averages

1938 High	Low		Today's Averages	Change
143.52	100.45	General	127.65	—0.01
148.95	95.55	Rubbers	147.03	+0.33

Volume 29,624 shares 650 bonds.

Morning Session

		Cash
$10,000	S'hai Power 5½% Debs.	$ 81.50
₮6,200	S. M. C. 6% Debs. 1936	₮ 96.00
$8,300	S. M. C. 5½% Debs. 1936	$ 89.00
100	Exploration	$ 6.50
700	Ewo Mills (Ord)	$ 17.30
100	Metal Ind. of China Ltd.	$ 6.50
1,000	Batu Anam	$ 1.14
5	S. W. W. "A" £20	$620.00
7,000	Kelantan	$ 0.41
1,200	S'hai Land	$ 9.00
500	S'hai Loan	$ 5.30
500	S'hai Gas	$ 8.00
10	S'hai Dock	$ 87.50
20	S'hai Power (Pref)	$118.00
100	Kaiping	$ 24.25
1,000	Rubber Trust	$ 4.02½
500	Metal Ind. of China Ltd.	$ 6.30
100	Ewo Mills (Ord)	$ 17.40
50	S'hai Power (Pref)	$118.00
1,000	Cheng	$ 0.50
1,000	Senawang	$ 1.01
100	Anglo Java	$ 16.40
200	Ewo Mills (Ord)	$ 17.30
900	Metal Ind. of China Ltd.	$ 6.25
1,000	Java Consolidated	$ 2.42½
300	Ewo Mills (Ord)	$ 17.20
2,000	Tanah Merah	$ 1.98
200	Ewo Mills (Ord)	$ 17.30
500	S'hai Land	$ 8.90
100	Tram (Bearer) £1	$ 35.50
100	Exploration	$ 6.45
5,000	Kelantan	$ 0.41
300	Ewo Mills (Ord)	$ 17.20
30	S'hai Power (Pref)	$117.75

Afternoon Session

$500	S'hai Telephone 6% Debs.	$ 86.00
₮40,000	China Realty 8% Debs.	₮ 45.00
500	Yangtsze Finance	$ 5.00
200	Ewo Mills Ord)	$ 17.10
50	S'hai Power (Pref)	$118.00
6	S'hai Power (Pref)	$118.25
100	Exploration	$ 6.40
50	S'hai Power (Pref)	$118.25
1,000	Batu Anam	$ 1.13
700	Ewo Mills (Ord)	$ 17.00
3	S. W. W. "A" £20	$620.00
400	Ewo Mills (Ord)	$ 17.10
1,000	Batu Anam	$ 1.14

London Stocks

Thursday's Closing Quotations

London, Nov. 10.

The favourable reaction to today's Guildhall speech of Mr. Neville Chamberlain, the Premier, together with the overnight strength of Wall Street advices, enhanced the recently improved sentiment on the Stock Exchange. Industrials led the general advance and the majority of issues held their gains, despite a late slackening of activity. On the other hand, however, after a brisk advance, International issues closed below the day's best levels.—Reuter.

	Nov. 9	10
War Loan 3½% (Red.)	£99¾	99⅞
JAPANESE BONDS		
Japan 5% Stg. Loan, 1907	51	50¾
Japan 6% Stg. Loan, 1924	60½	60
	Osaka, Nov. 11.	
Kogo 5%		Y.103.35
COMMERCIAL AND INDUSTRIAL		
Allied Ironfounders	18/6	18/6
Armstrong Stevens	7/-	7/3
Assoc. & Elec. Indus.	37/4½	37/9
Austin Motors, ord.	23/6	23/9
Bristol Aeroplane, ord.	56/9	56/10½
British American Tob.	102/6	103/9
Cable & W., new form	42½	43¼
Cammell Laird, ord.	8/6	8/7½
Courtaulds	30/4½	31/-
Distillers	90/6	91/9
Dunlop Rubber	24/3	24/4½
General Elec. (Eng.)	77/4½	77/9
Guinness (A) Son & Co.	96/	98/-
Hawker-Siddeley Aircraft	28/-	27/10½
Imp. Chem. Indus.	31/6	31/9
Imp. Tobacco	135/7½	135/7½
Leyland Motors	93/-	93/6
Marks & Spencer "A" ord.	57/6	57/6
Pressed Steel, com.	16/1½	16/9
Rolls-Royce	106/3	106/3
Smethmick Drop Forgings	17/3	17/3
Tate & Lyle	82/9	82/6
Turner & Newall	79/10½	79/10½
United Steel	26/9	27/3
Vickers, ord.	24/9	24/10½
Woolworths	58/9	58/6
MISCELLANEOUS		
Anglo Dutch	28/6	28/9
Rubber Pltn. Trust.	30/3	30/7½
MINES		
Burma Corp.	9/9	9/9
Commonwealth Min.	1/9	1/9
Marsman Invest.	18/9	19/-
Randfontein Ests.	40/9	41/-
Sub-Nigel	240/-	241/3
Tarami Gold Min.	4½d.	4½d.
Western Holdings	15/9	16/-
OILS		
Anglo Iranian	95/7	96/3
Burmah	89/4½	88/9
Mexican Eagle	5/-	5/1½
Shell Trans. & Trad.	86/3	86/3
CHINESE EXTERNAL LOANS, ETC.		
4½% Gold Loan, 1898	£74	74
5% Gold Bonds, 1925-47	71	71
4½% Anglo-French Loan	78	76
5% Crisp Loan, 1912	41½	41½
5£ Reorg. Loan, 1913	57	57
8% Stg. Notes, 1925	14½	14½
5% Honan Rly., 1905	28	28
5% Hukuang Rly., 1911	26	26
5% " " (Ger. Is.)	24	24
5% Lung Tsing U. H. Rly.	17	17
5% S'hai-Nanking Rly.	26	26
5% T'tsin-Pukow Rly. B.	22	22
5% " " G.	22	22
5% " " (Supl. Loan) B.	22	22
5% " " (Supl. Loan) G.	22	22
5% Canton-Kowloon Rly.	22	22
S'hai Elec. Construction	25/- N	25/- N
S'hai Waterworks "A"	19½ N	19½ N
Un. Ins. Soc. of Canton	30½	30½
Chartd. Bank of I. A. & C.	9½	9½
H. & S. Bank (Ldn. Reg.)	82	82
" " (Col. Reg.)	83½	83½
Chinese Eng. & Min.	17/-	17/-
Chosen Corp.	7/6	7/6
Pekin Syndicate	2/- N	2/- N
Gula Kalumpong Rubber	23/1½	23/1½

N—Nominal.

British Commodities

Thursday's Closing Quotations

London, Nov. 10.

Commodities, generally, were quiet and featureless.

London Rubber: Spot, buyers 8⅜ unc; sellers 8½ unc; December delivery, buyers 8⅜ —1/16; sellers 8½ unc.

London Sugar (buyers): 5/8½ +¼; Mar. 5/9¼ unc; May 5/9¾ +¼.

Liverpool Wheat: Dec. 4/3⅞ —⅝; Mar. 4/4½ —½; May 4/4⅞ —⅜.

Liverpool Cotton: American Futures: Jan. 4.76 +2; Mar. 4.78 +2; May 4.78 +2; July 4.78 +2. Egyptian Futures (Giza, F.G.F. No. 7): Nov. 6.21 —3; Jan. 6.26 —2; Mar. 6.27 —2; May 6.29 —2.

London Metals: Copper, Standard, cash, sellers £46¾ unc; 3 mths sellers £47 +1/16; Copper, Electrolytic, buyers £52½ —½; sellers £53½ +¼; Tin, Stan. cash sellers £214½ +1¾; 3 mths sellers £215 +1¼; Lead, For. official price, sellers £16 5/16 —3/16; 3 mths del. official price, sellers £16½ —⅛; Spelter, Ord. official price, sellers £14 13/16 +1/16; 3 mths del. official price, sellers £15 unc.—Reuter.

Reichsmark Rates

Berlin, Nov. 10.

Reichsmark quotations without guarantee: New York 40.07, Paris 1511.05, Amsterdam 73.74 to 73.76, London 11.8505.

Paris quoted sterling at 178.81 to 178.87 and the U.S. dollar at 37.6605 to 37.6705.—Trans-Ocean.

New York Stocks

Thursday's Closing Quotations

New York, Nov. 10.

Stock prices on Wall Street today opened lower on heavy profit taking, but later advanced on new buying and finally finished with losses of about 1 point, as traders lightened commitments over the holiday. Wall Street, however, is still very cheerful over the results of the Elections. Rails ruled narrow and were restrained by the sharp decline in carloadings, while steels were irregular, although mill activity is rising and steel scrap strengthening. Merchandisings were ignored, despite the optimistic near-term sales outlook, while coppers and aircrafts suffered from profit-taking. Meanwhile, sentiment is mixed, although some expect an extension of the rise before real resistance is encountered. The turnover today amounted to 2,180,000 shares.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	158.90	156.79	157.47	—0.61
20 Rails	33.71	33.01	33.17	—0.01
15 Utilit.	25.25	24.58	24.72	—0.25
40 Bonds	—	—	90.88	+0.20
11 Commod.	—	—	48.92	+0.04

	Nov. 9	10
Adams Express	12½	12½
Alleghany Ludlum Steel	28½	28⅜
Allis Chalmers	52¼	52¾
Amerada Corp.	70⅞	71⅝
Amer. Can	102¾	101¾
Amer. & For. Pwr.	4⅜	4¼
" $7 pfd.	20¾	20½
Amer. Locomotive	29¼	28¾
Amer. Metal	44⅜	43
Amer. Radiator	18⅜	18¾
Amer. Rolling Mill	22½	23
Amer. Smelting	58¼	57
Amer. Sugar Refining	25¼	26½
Amer. Tel. & Tel.	149	148½
Amer. Tobacco "B"	89⅞	90⅜
Amer. Waterworks	15½	15⅝
Anaconda Copper	39⅛	37⅞
Atchison, T. & S. Fe	43½	44¼
Auburn	5¼	5¼
Baltimore & Ohio	8¾	8½
Barber Asphalt Corp.	21⅝	22
Barnsdall Oil Co.	18⅜	19
Bethlehem Steel	75¼	74¾
Boeing Airplane Co.	29¼	28
Borg Warner	34⅞	33¾
Briggs Mfg. Co.	35⅞	35
Brooklyn-Manhattan Trans.	12½	12¼
" $6 cum. pfd.	34½	34⅜
Can. Pacific Rly.	7	7
Case, J.I.	91	94
Chase Nat. Bank	B 32¾	B 32½
Chesapeake & Ohio	36	35⅞
Chrysler	88½	*86⅞
Columbia Gas & Elec.	8⅜	8¼
" " "A" pfd.	80	79
Coml. Credit	59	59⅞
Comm. & Southern (od.)	2	1⅞
" $6 cum. pfd.	52¾	52¼
Consolid. Edison	34	33¾
Consolid. Oil	9⅛	9⅛
Continental Can	42	41⅞
Continental Oil	31½	31½
Corn Products	68½	67¼
Curtiss Wright (com.)	7	6⅞
" "A"	27⅜	27
Distillers Corp. Seagrams	23⅜	23
Douglas Aircraft	70¼	68¾
Du Pont de Nemours	151½	149
Eagle Picher Lead	14⅜	14
Elec. Bond & Sh.	13¾	13½
" " $5 pfd.	63	63⅛
" " $6 pfd.	69¼	69½
Elec. Power & Lt.	43⅞	44
Flintkote	28⅞	29⅞
Gen. Amer. Trans.	58¼	56
Gen. Elec.	47¾	47⅝
Gen. Motors	53⅝	56
Gen. Rly. Signal	25½	26½
Glidden Co.	28⅛	27¾
Goodrich (B.F.)	26½	26¼
" $5 pfd.	64⅝	64
Goodyear Tire & R.	36¼	35⅝
Great Nthrn. Iron Ore	14⅜	14⅛
Great Nthrn. Rly.	28⅜	28½
Great Western Sugar	28½	29¼
Greyhound Corp.	20¼	20¾
Hecker Prods.	10⅝	10½
Homestake Min.	60¼	59½
Int. Nickel	57⅝	57
Int. Tel. & Tel.	10¼	10
Johns Manville	107¾	107½
Kennecott	48⅝	46¾
Libby-Owens-Ford	58⅛	57⅞
Lockheed Aircraft	27½	27
Loew's Inc.	62	61½
Manhattan, Glen	33¾	32⅞
Martin, Glenn L. Co.	33¾	32⅞
McKesson & Rob.	38	38⅝
Monsanto Chemical	107	106½
Montgomery Ward	53½	53⅛
Nat. City Bank	B 24½	B 24½
Nat. Dairy Prods.	14½	14⅝
Nat. Distillers	29½	29½
Nat. Gypsum	16⅜	16⅜
Nat. Lead	28⅞	28½
Nat. Power & Lt.	9⅜	9⅛
Nat. Supply Co.	18	17⅞
New York Central	21½	21¼
North Amer. Aviation	16½	16¼
North Amer.	26	24⅝
Northern Pacific	14	13⅝
Pacific Gas & Elec.	30	29⅝
Pacific Lighting	42	42⅞
Packard Motors	5¾	5½
Paramount Pictures Inc.	13¼	12⅛
Pennsylvania R.R.	23⅞	24
Phillips Petroleum	41½	41⅜
Public Serv.	34¼	33⅞
Pure Oil	11⅛	11⅜
Radio Corp. of Amer.	9	8¾
Republic Steel Co.	22⅜	23⅜
Reynolds Tobacco "B"	45½	45¾
Schenley	20¼	20⅛
" 5½% pfd.	76	Unq.
Sears Roebuck	78	77⅝
Shell Union Oil	15½	15
Socony-Vacuum	13¾	14
Sthrn. Pacific	21¼	21⅛
Sthrn. Rly $5 pfd.	30¾	30⅜
Stand. Brands	7½	7½
Stand. Gas & Elec.	4¾	4¾
Stand. Oil of N.J.	54⅞	55¼
Stone & Webster	16⅞	16¼
Swift International	29	29¼
Technicolor	22¼	22
Texas Corp.	45⅜	45⅜
Texas Gulf Sulphur	33⅞	34⅛
Tw.-Century Fox Film,	26¼	27⅝
" " pfd.	35¼	35¾
Un. Carbide & Carbon	90¼	90½
Un. Pacific	98¼	98½
Un. Aircraft (new)	37⅞	37½
Un. Air Lines Trans.	11¾	12¾
Un. Corp.	4¼	4¼
" $3 pfd.	36¾	37½
Un. Gas Corp.	4	3¾
Un. Gas Improvement	12⅝	12¾
U. S. Rubber	55¾	55
" 8% pfd.	106½	107
U. S. Steel	69½	69¼
Vanadium	28½	27¾
Warner Bros. Picts.	7	7
Westinghouse Elec.	123¾	124
Woodward Iron	24⅞	24½
BONDS		
Amer. & For. Power	55	56
Brazil	10¾	11¼
Baltimore & Ohio R.R.	21½	21¾
Cities Serv.	74½	75½
Erie R.R.	14	14
Int. Tel. & Tel. 4½s	100¼	100½
Int. Tel. & Tel. 5s	70⅛	70
New England Gas & Elec.	58⅞	59¼
Peru	11⅛	Unq.
Sthrn. Pacific R.R.	56½	57
Stand. Gas & Elec.	62¾	64

WEEKLY CLOSING BONDS

	Oct. 31	Nov. 9
Anglo-Chilean Nitrate	33	B 33
Argentine	82¼	81⅝
Bethlehem Steel	99½	99¾
Brooklyn-Manhattan Trans.	68	74⅛
Chic. Milwaukee, St. Paul	11½	11⅛
Columbia Gas & Elec.	94½	94⅝
Denver & Rio Grande R.R.	14	B 13¼
Elec. Power & Lt.	76½	79½
Minas Geraes	B 8½	8⅛
Mortgage Bank	B 25	B 25¼
Nat. Power & Lt.	95¾	99¼
" " "B"	86¼	90
New England Power	88⅝	90⅝
Oklahoma 4½s	104½	104½
Oslo	B 102¼	103
Republic of Colombia	17⅜	17¼
Repubic Steel	91½	93½
Rio Grande do Sul	7½	7⅛
Sao Paulo	B 7¼	7⅛
Sthrn. Rly.	69¾	71½

B—Bid. *—Ex Dividend.—Reuter.

Dow-Jones Summary

By Courtesy of Swan, Culbertson & Fritz

Profit-taking and pre-holiday selling brought about an irregular trend on the Stock Exchange. The action of the market today conformed to the typical pre-holiday pattern, whilst holiday considerations, combined with the fear that the market has advanced too rapidly, dampened speculative ardour, which precluded attempts to follow gains and enter into any new commitments. Business news continued to be favourable: reports indicate that retail sales are improving; building returns have also improved, compared with those of October last year; automobile sales have touched a new monthly high since April; and, indications of further gains in steels operations which influenced a demand for steels.

By Courtesy of Swan, Culbertson & Fritz

By the middle of the week, prices on Wall Street, as measured by the Dow-Jones 65 composite stock index, had reached their best levels of the year. Following the announcement of a 4 point jump in steel operations, the market advanced impressively and the Industrial Averages moved into now high ground, as industrial issues led the upward trend on pre-election short covering and buying. Exchanges throughout the United States were closed Tuesday when the nation went to the polls in what resulted in the largest off-election year voting in the history of the country. Wednesday, stock prices gained from one to three points in heavy trading, attributed mostly to buying by operators who had placed a favourable interpretation on the election returns. Better than expected Republican victories were construed as being very favourable to Wall Street. All sections participated in the broad advance and due to the heavy volume, exceeding three million shares, ticker machines early in the session fell behind. Favourable trade and industry news further aided sentiment. The advance which lifted the Dow-Jones industrial average to their highest level since October 21, 1937, attracted realizing and broad scale profit-taking, but by the close of the market, gains of from one to more than three dollars had been recorded. Pre-holiday selling featured trading Thursday, but the undertone was firm.

Commodity prices, gauged by the Dow-Jones 11 Commmodity Index, advanced. Frost reports in the Argentine and smaller world shipments were not sufficiently important market wise to offset the continued dullness of exports and favourable weather in the Winter wheat belt at the beginning of the week. Following the holiday, futures at Chicago moved fractionally higher on the pronounced strength of foreign markets, short covering, some new buying and better export and mill inquiries. Later, prices eased with the softness in foreign markets. Corn reacted favourably to the smaller movement and improvement in the cash situation. Less country selling was in evidence and the firmness in south western markets bolstered sentiment. Pending the publication of the Bureau report, cotton traders were cautious. Better mill demand for spots was reported and textiles more active. Rubber futures advanced. Factory demand for actuals and the firmness of primaries, together with the strength of security prices, were bullish influences. Active and strong conditions prevailed in sugar trading. There was scattered trade covering on the continued advance of London and the absence of first hand sellers of both actuals and contracts.

Steel mill operations for the third consecutive week forged into new high ground. At 61 per cent. of capacity, latest figures were at their best levels since October 11, 1937, and it was freely predicted that next week's report would show still further gains. Washington dispatches reported that the Government Utility Expansion Programme would shortly be under way. The Federal Reserve Board estimated industrial production for October at 95 per cent. of the 1923/1925 average, compared with 90 per cent. for September. Motor car production touched a new high peak for the year.

The Market in figures:

	Nov. 3	Thursday Nov. 10	Change
D.-J. Average for 30 Indust.	152.31	157.47	up 5.16
D.-J. Average for 20 Rails	32.56	33.17	up. 61
D.-J. Average for 15 Utilit.	23.95	24.72	up .77
D.-J. Average for 40 Bonds	89.96	90.88	up .92
D.-J. 11 Commodity Index	48.08	48.92	up .84

Commodity Prices:

	Nov. 3	Thursday Nov. 10
Chicago Wheat	63½	63⅝
Winnipeg Wheat	57	58
Corn	44½	47⅝
Cotton	8.50	8.58
Rubber	16.95	17.10
Hides	12.28	12.47
Sugar	1.04	1.08½

Business:

	Previous	Latest
N.Y. Times Index	87.7	89.0
Steel Operation (% of capacity)	56.8	61.0
Carloadings (carloads)	707,000	673,000
Electric power production (k.w.hrs.)	*2,226,000	*2,207,000
Average Daily Oil Production (bbls)	3,328,000	3,629,000
Automobile output (cars)	73,335	80,030

*000 omitted.

Stock Outlook:

The impressive manner in which prices on Wall Street have recently reacted to large scale profit taking confirms the general feeling that still higher levels are a distinct possibility. Trade and industry news continues good and so long as this situation exists, stocks will be more attractive than cash.

Canadian Wheat Yield Estimate

Ottawa, Nov. 10.

The Dominion Bureau of Statistics, Agricultural Branch, today issued the following provisional estimate of the Canadian Wheat Yield, with comparisons:—

1936	1937	1938
233,500,000	182,505,000	348,100,000 bushels.

The preliminary estimate issued on September 12, indicated:—358,433,000 bushels (including 338,396,000 bushels of Spring Wheat and 20,037,000 bushels of Autumn Wheat).

Total Wheat productions of previous years:—

	bushels
1937	182,410,000
1936	229,218,000
1935	277,339,000
1934	275,849,000

—Reuter.

Brokers' Loans by F.R.S.

New York, Nov. 10.

Loans on security to brokers in New York by the reporting member banks of the Federal Reserve System, for the week ended November 9, totalled $574,000,000, a decrease of $135,000,000 from the corresponding week of last year.

Loans to brokers during the previous week totalled $578,000,000, or $4,000,000 higher than the amount recorded for the period under review. —Reuter.

Berlin Bourse

Berlin, Nov. 10.

The share market was extremely yesterday the small offers finding practically no purchasers so that most shares went down fractions of points. Mannesmann Pipes weakened 1⅛, Rheinstahl lost 1½, German Dye Trust fell 1⅜, General Electrics dropped 1, Bemberg fell 2½.—Trans-Ocean.

U.S. Commodities

Thursday's Closing Quotations

New York, Nov. 10.

The cotton market early advanced on higher Liverpool and Bombay cables, active speculative and commission house buying, more foreign interest and covering. Finally, the market advanced further on improved buying by trade and spot houses and closed firm, with quotations ranging from 6 to 8 points up.

Prices in the rubber market drifted down on mixed trading, with commission house selling on balance attributed to the lightening of special commitments, pending the International Rubber Regulation Committee meeting. At the last call over, losses of 10 to 17 points were recorded.

Wheat prices in Chicago opened slightly easier on pre-holiday dealings, lower Liverpool advices, a more optimistic Argentine crop comment and mild weather conditions in the southwest. Later, the market was further depressed by expectations of increased Southern Hemisphere offerings. At the final bell, losses of ⅜ to a ½ cent were registered.

The sugar market opened active on Cuban, commission house and trade buying and covering, owing to firm London cables. Later, prices reacted on profit taking and hedge selling. At the close, quotations were a ½ to 1 point down.

With the action of Japanese markets rather disappointing, interest in the silk market today was slow, with business chiefly confined to routine pre-holiday adjustments and switching. Closing quotations were from a ½ to 2½ cents down.

New York Cotton			New York Rubber		
Dec.	8.58-58	+07	Dec.	17.10-10	—10
Jan.	8.50-50	+07	Jan.	17.00-04	—17
Mar.	8.50-50	+06		B/A	
May	8.30-31	+06	Mar.	17.01-00	—13
July	8.18-19	+08	May	17.00-01	—15
Oct.	7.95-96	+07			

New York Sugar No. 4			New York Silk		
Mar.	1.08-08½ B/A	—½	Nov.	1.77½-78 B/A	—½
May	1.10-11 B/A	—1			

Chicago Wheat			Chicago Corn		
Dec.	63¾-63⅝	—½	Dec.	47½-47⅝	+¾
May	65⅝-65¾	—⅜	May	51¼-51⅜	+1

Winnipeg Wheat			Montreal Silver		
Dec.	58-58	—⅛	Nov.	41.00 B	unc.
May	61-61	—⅛			

B—Bid. A—Asked.—Reuter.

Federal Reserve System

New York, Nov. 10.

The Board of Governors of the Federal Reserve System in their report for the week ended November 9, respecting the entire body of reporting member banks of the system, reveal no change on bills bought as compared with the previous week, but show a decrease of $2,000,000 from the corresponding period of last year.

United States Securities held showed no change compared with the previous week, but registered an advance of $27,000,000 compared with the same time last year, while the Federal Reserve ratio gained 0.1 per cent. over the previous week and 3.3 per cent. over the corresponding period of last year.

Credit outstanding to the Federal Reserve, as compared with last week and the corresponding period of last year, showed losses of $13,000,000 and $7,000,000 respectively. Monetary gold stocks were higher by $20,000,000 from the previous week and by $1,302,000,000 from the corresponding period of last year.

Industrial advances by the Federal Reserve advanced by $15,000 from the previous week, but show a decline of $4,169,000 as compared with the same period last year.

Bills bought during the period under review totalled $1,000,000; U.S. Securities held $2,564,000,000, while the Federal Reserve Ratio was placed at 83.4 per cent.

Credit outstanding to the Federal Reserve amounted to $2,569,000,000; monetary gold stocks $14,091,000,000 and industrial advances $15,163,000. —Reuter.

New German Sea Trawling Company

Hamburg, Nov. 10.

In conjunction with the German fish industry a new company has been formed in Hamburg under the title "Hochseefischerei Hamburg, Andersen & Co., KG." Apart from high sea trawling, the new company intends to deal with the utilization of fish by-products, such as fish meal, fish oil and cod liver oil, the latter to be extracted on board the factory ship. Special attention has also been given to refrigeration, and the new company should become an important factor in German fish supplies.— Trans-Ocean.

Weekly Reichsbank Returns

Berlin, Nov. 9.

The weekly Reichsbank returns issued here today show the gold stock unchanged at 70,800,000 Marks while the foreign exchange holdings increased by 200,000 to 5,800,000 Marks.

The note circulation decreased by 330,500,000 to 7,423,400,000 Marks. The amount of credit issued, as measured by the aggregate of bills, cheques, advances and investments, increased by 523,600,000 to 7,899,000,000 Marks.

The total amount of legal tender in circulation on November 7 was returned at 9,506,000,000 Marks as against 7,007,000,000 Marks on the same date of last year.—Trans-Ocean.

Bank of Japan Gold Reserves

Osaka, Nov. 11.

The gold reserves of the Bank of Japan yesterday totalled 501,286,000 Yen, same as on Thursday last week and 801,001,000 Yen on November 11 last year.

This shows no change as compared with last week but a decrease of 299,715,000 Yen from last year.— Reuter.

Bank of France Returns

Paris, Nov. 10.

Gold reserves totalling 55,808,000,000 francs were shown in the returns issued today by the Bank of France for the week ended November 2, showing no change compared with the previous week.

The total note circulation was given as 110,557,000,000 francs, an increase of 111,000,000 francs compared with last week.—Reuter.

Bank of England Returns

London, Nov. 10.

The Bank of England statement for the week ended November 10 shows an increase in public deposits of £1,810,000 to £15,940,000, while other deposits were lower by £920,000 to £145,000.

Government securities were listed at £101,570,000, showing a decrease of £820,000 from the previous week. Other securities totalled £32,080,000, including £11,100,000 on discounts and advances and £20,980,000 on securities.

Notes and coins amounted to £45,020,000, an increase of £1,250,000 from the previous week's figure of £43,770,000, while total bullion decreased by £10,000.

Notes in circulation totalled £482,690,000, registering a decrease of £1,260,000 compared with last week's figure.

The proportion of reserve to liability was given at 27.97 per cent., compared with 27.31 per cent. last week. —Reuter.

Rise in German Agricultural Output

Berlin, Nov. 10.

The total value of German agricultural produce reckoned in prices at the source of production amounted to about L1,500,000,000 for 1937-38, according to figures published here. Compared with the low level of 1932-33, this is an increase of a full L333,000,000. But even since last year there has been an increase in output, which brings the total proceeds up by about L62,000,000. The output was as much as 17 per cent. higher than in the good years 1927-28 and 1928-29. Compared with these years, genuine home production of agricultural foodstuffs rose by 27 per cent. in 1937-38. —Trans-Ocean.

U.S. Crude Oil Production

New York, Nov. 10.

The daily average gross crude oil production in the United States for the week ended November 5 totalled 3,629,000 barrels; according to the weekly report of the American Petroleum Institute of New York, which was issued today.

This compares with 3,328,000 barrels last week and 3,533,000 barrels for the corresponding period of last year, showing decreases of 301,000 barrels and 96,000 barrels respectively, compared with the figure for the week under review.—Reuter.

London Silver Market

London, Nov. 10.

Messrs. Mocatta and Goldsmid, in their weekly bullion letter, write:— Business in the silver market during the past week was larger, despite the narrowness of price movements.

American buying orders have been easier to execute as stocks were more plentiful, and this buying, together with Continental demand, absorbed Eastern and speculative sales. The strength of the dollar imparted a strong undertone to the market.

Stocks of silver in London at the end of the week totalled 4,000,000 ounces.—Reuter.

Electricity Output in U.S.

New York, Nov. 10.

Production of electricity by the electric light and power industry of the United States for the week ended November 5 totalled 2,207,000,000 kilowatt hours, according to the weekly statement of the Edison Electric Institute, which was published today.

This indicated a gain of 0.2 per cent. over the corresponding week of last year, when the output totalled 2,202,000,000 kilowatt hours.

Electricity output during the previous week totalled 2,226,000,000 kilowatt hours, showing a loss of 1.3 per cent. from the corresponding week of last year.—Reuter.

Swan, Culbertson & Fritz

Investment Bankers and Brokers

Members of New York Cotton Exchange
Chicago Board of Trade
Winnipeg Grain Exchange
Commodity Exchange, Inc., New York
Canadian Commodity Exchange, Inc., Montreal
New York Coffee and Sugar Exchange
Manila Stock Exchange
Hongkong Sharebrokers Association

SHANGHAI, HONGKONG, MANILA AND SINGAPORE

Cable Address: SWANSTOCK

S. E. Levy & Co.

Shanghai...Hongkong...Manila...Singapore

Members:

NEW YORK COTTON EXCHANGE
CHICAGO BOARD OF TRADE
COMMODITY EXCHANGE, INC., N.Y.
NEW YORK COFFEE AND SUGAR EXCHANGE
CANADIAN COMMODITY EXCHANGE, INC.
MANILA STOCK EXCHANGE
HONGKONG SHAREBROKERS ASSOCIATION
MALAYAN SHAREBROKERS ASSOCIATION

BROKERS IN SECURITIES AND COMMODITIES

CORRESPONDENTS FOR:
CARL M. LOEB, RHOADES & CO. NEW YORK

WHITE, WHITE & CO.

MEMBERS OF:
N. Y. COTTON EXCHANGE
COMMODITY EXCHANGE, INC., N.Y.
CHICAGO BOARD OF TRADE
CANADIAN COMMODITY EXCHANGE, INC., MONTREAL.

TELEPHONE 13150—45 KIUKIANG ROAD

COAL

Telephones 10952, 18418
S. A. RACINE & CIE.
For coal apply
Head Offices 2 PEKING ROAD

PURE GRAIN "CHOF" SNOF Genuine Russian Vodka

THE SUN

SUN INSURANCE OFFICE LTD FOUNDED 1710

Oldest Insurance Office in the World

Head Office:
63 Threadneedle Street, London

Far Eastern Branch: 1 The Bund

Telephone 15075

THE CHARTERED BANK OF INDIA, AUSTRALIA & CHINA

(Incorporated in England by Royal Charter, 1853)

CAPITAL £3,000,000
RESERVE £3,000,000

Shanghai Branch: 18 The Bund
Head Office: 38 Bishopsgate London
Manchester Office: 17 Mosley Street

Agencies and Branches:

Alor Star (Malay States), Amritsar, Bangkok, Batavia, Bombay, Calcutta, Canton, Cawnpore, Cebu, Colombo, Delhi, Haiphong, Hamburg, Hankow, Harbin, Hongkong, Iloilo, Ipoh, Klang, Karachi, Kobe, Kuala-Lumpur (Malay States), Kuching (Sarawak), Madras, Manila, Medan, New York, Peiping (Peking), Penang, Rangoon, Saigon, Seremban, Shanghai, Singapore, Sitiawan (Malay States), Sourabaya, Taiping, Tientsin, Tongkah (Bhuket), Tsingtao, Yokohama

Every description of Banking and Exchange Business transacted. Correspondents in all parts of the world.

The Bank undertakes to act as Executor and Trustee in approved cases.

"Safe Deposit Boxes" for storing Valuables. Important Documents, etc. for Rent from $12 per annum upwards according to size.

R. D. MURRAY, *Manager*

HONGKONG & SHANGHAI BANKING CORPORATION

(Incorporated in the Colony of Hongkong. The liability of Members is limited to the extent and in manner prescribed by Ordinance No. 6 of 1929 of the Colony.)

CAPITAL
Authorised $50,000,000
Issued and fully-paid up $20,000,000
Hongkong Currency Reserve Fund $10,000,000
Sterling Reserve Fund £6,500,000
RESERVE LIABILITY OF PROPRIETORS $20,000,000

Head Office: HONGKONG

Board of Directors

T. E. Pearce, Esq.—Chairman
Hon. Mr. J. J. Paterson—Deputy Chairman
J. K. Bousfield, Esq.
A. H. Compton, Esq.
Hon. Mr. S. H. Dodwell
W. H. Lock, Esq.
G. Miskin, Esq.
K. S. Morrison, Esq.
Hon. Mr. A. L. Shields
H. V. Wilkinson, Esq.

Chief Manager
SIR VANDELEUR M. GRAYBURN

Branches and Agencies

Amoy, Bangkok, Batavia, Bombay, Calcutta, Canton, Chefoo, Colombo, Dairen, Foochow, Haiphong, Hamburg, Hankow, Harbin, Iloilo, Ipoh, Johore, Kobe, Kowloon (Hongkong), Kuala-Lumpur, London, Lyons, Malacca, Manila, Muar (Johore), Mukden, New York, Peiping, Penang, Rangoon, Saigon, S. Francisco, Shanghai, Singapore, Sourabaya, Sungei-Patani, Swatow, Tientsin, Tokyo, Tsingtao, Yokohama

London Branch:
9 GRACECHURCH STREET, E. C. 3
Shanghai Branch: 12 THE BUND

INTEREST allowed on Current Accounts and on Fixed Deposits according to arrangement.

LOCAL BILLS discounted.

CREDITS granted on approved securities and every description of Banking and Exchange business transacted.

DRAFTS granted on London and the chief commercial places in Africa, America, Australia, China, Europe, India and Japan.

SAFE DEPOSIT BOXES to rent. Terms on application.

SAVINGS BANK OFFICE

Accounts kept in Dollars Local Currency

Deposits of less than $1 will not be received. Not more than $200 will be received during one month from any single Depositor.

Interest at the rate of 2½ per cent. per annum will be allowed upon the monthly minimum balance.

The maximum balance on which interest will be allowed is $5,000. Deposits may be withdrawn on demand.

Depositors will be provided with Pass Books in which all transactions will be entered. Pass Books must be presented when paying in or withdrawing money.

Savings Bank accounts, also kept in Sterling and U.S. Dollars. Terms on application.

Office Hours—10 a.m. to 3 p.m. Saturdays 10 a.m. to noon.

A. S. HENCHMAN, *Manager*

THE ITALIAN BANK FOR CHINA

CAPITAL (fully paid) ..U.S. $1,000,000
RESERVE ..........U.S. $ 199,791

Shanghai: 186 Kiukiang Road
Telephone 15368-7

Officially appointed to act for the special service of the Royal Italian Treasury

Affiliated to the

CREDITO ITALIANO
Milan, (Italy)

CAPITAL (fully paid)..Lit. 500,000,000
RESERVE ....Lit. 111,659,733.35

Other associated and affiliated Banks:
Banque Italo-Belge, Anvers, Buenos Aires, S. Paulo, etc.
Banque Italo-Francaise de Credit, Paris, Tunis, etc.
Banco Italo-Egiziano, Alexandria, Cairo, etc.
Banca Dalmata di Sconto, Zara, Split, etc.

NEDERLANDSCH INDISCHE HANDELSBANK, N.V.

255 KIANGSE ROAD, CORNER OF KIUKIANG ROAD

HEAD OFFICE: Amsterdam, Holland.
SUB-OFFICES IN HOLLAND: The Hague and Rotterdam.
HEAD OFFICE for the NETHERLANDS EAST INDIES: Batavia.
BRANCHES:
NETHERLANDS EAST INDIES: Ampenan, Bandjermasin, Bandoeng, Cheribon, Djambi, Gorontalo, Makassar, Malang, Medan, Menado, Palembang, Pekalongan, Pontianak, Probolinggo, Semarang, Soerabaia, Tegal, Telok-Betong, Tjilatjap, and Weltevreden.
BRITISH INDIA: Bombay and Calcutta.
CHINA: Shanghai, Hongkong and Amoy.
THE PHILIPPINES: Manila.
STRAITS SETTLEMENT: Singapore.
JAPAN: Kobe and Tokyo.

All Banking Transactions.

C. G. RIEM, Manager. Shanghai

NETHERLANDS TRADING SOCIETY

(Nederlandsche Handel-Maatschappij, N.V. Amsterdam)

1824

BANKERS
ESTABLISHED BY ROYAL CHARTER
1824

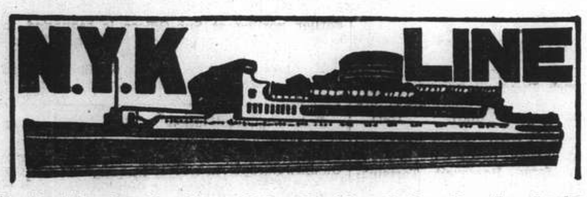
Head-Office: AMSTERDAM
Head-Office for the East: BATAVIA
SHANGHAI OFFICE: Sassoon House, 20 The Bund

91 Branches in The Netherlands, the Netherlands East Indies, the Straits Settlements, India, Burma, China, Japan, Arabia and Netherlands Guyana, Correspondents in all principal towns of the world.

BANKING BUSINESS OF EVERY DESCRIPTION TRANSACTED

J. DE WILDE, *Manager*

TRAVEL AND SHIPPING



To Honolulu, San Francisco and Los Angeles, via Yokohama

	From Kobe
TATUTA MARU	Nov. 12
CHICHIBU MARU	Dec. 6
ASAMA MARU	Dec. 17

To New York, Boston, Philadelphia via Hongkong, Japan Ports, Los Angeles and Panama.

	From Shanghai
NAGARA MARU	Nov. 25

To Vancouver and Seattle

	From Kobe
HIYE MARU	Nov. 11

To Australian Ports via Manila

	From Hongkong
KAMO MARU	Nov. 26

To Aden, Naples, Marseilles, London, Antwerp and Rotterdam via Straits and Colombo (*Calls at Hamburg)

*HUSIMI MARU	Nov. 18
*HAKOZAKI MARU	Nov. 29
SUWA MARU	Dec. 13
TERUKUNI MARU	Dec. 27

To Kobe, Yokohama

†TAIYO MARU	Nov. 16
TERUKUNI MARU	Nov. 21
†TAIYO MARU	Nov. 26
TAIYO MARU	Dec. 6
HAKUSAN MARU	Dec. 6

(†Calling at Kobe only)

To Nagasaki (Rapid Express Service)

NAGASAKI MARU	Nov. 12
SHANGHAI MARU	Nov. 15
NAGASAKI MARU	Nov. 17
SHANGHAI MARU	Nov. 20

For Passage or Freight apply to **NIPPON YUSEN KAISYA** 31 The Bund Tel. 12842 After Office Hours 18885

General Passenger Agents of Cunard-White Star, Ltd.

PASSAGE FARES

Shanghai to London

Class	Single	Return
A	£88	£154
B	£68	£119
C	£64	£112

Sailings to EUROPE and UNITED KINGDOM Ports

C	PROTESILAUS	Nov. 18	Havre,	Liverpool and Bromborough
B*	AJAX	Nov. 26	M'lles,	London, R'dam, H'burg, and Glasgow
A	HECTOR	Dec. 10	M'lles,	London, R'dam and Glasgow
BELLEROPHON		Dec. 19	Havre,	Liverpool and Bromborough
B*	MENESTHEUS	Dec. 24	M'lles,	London, R'dam, H'burg, and Glasgow

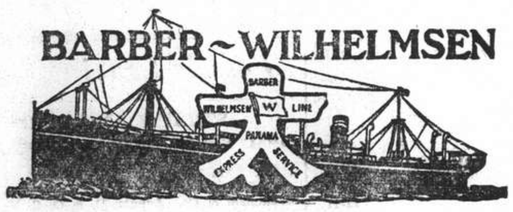
* calls at Casablanca † via Aden ø via Saigon

A monthly service is also maintained from Hongkong and Japan to Pacific Coast

Vessels due and Sailings to Japan, North China, etc.

		From	Due	Sails	For
B	TYNDAREUS	Pacific Coast	Nov. 13	Nov. 15	Hongkong
C	PYRRHUS	Liverpool	Nov. 23	Nov. 24	Chinwangtao, Taku Bar & Dairen
B	MENESTHEUS	Liverpool	Nov. 25	Nov. 26	Japan Ports
C	IXION	Pacific Coast	Dec. 4	Dec. 6	Hongkong
	ANTILOCHUS	Gdynia,	Dec. 9	Dec. 10	Taku Bar, Dairen & Japan
A	AENEAS	Liverpool	Dec. 10	Dec. 11	Japan Ports
C	HELENUS	Liverpool	Dec. 20	Dec. 21	Dairen.
C	PHEMIUS	New York	Dec. 20	Dec. 21	Hongkong

Agents: **BUTTERFIELD & SWIRE**, 21-23 French Bund, Tel. 82020



Express Service

Shanghai—37 DAYS—New York

To New York and Boston via Los Angeles and Panama Canal

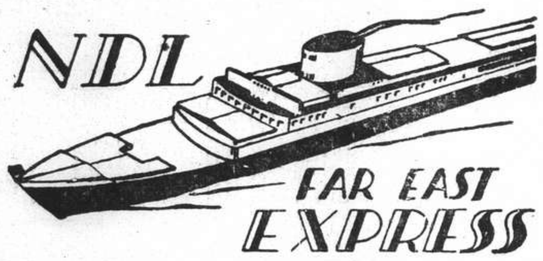
mv. TAI PING YANG sailing Nov. 22

Special Accommodation for Silk, Refrigerated Cargo and Oil in Bulk

For Freight and Passage Rates apply

DODWELL & CO., LTD.

17 Canton Road Telephone 11369



ss. GNEISENAU

will sail for

Genoa, Southampton, Rotterdam, Bremen and (Hamburg) via Hongkong, Manila, Singapore, Penang, Belawan, Colombo, Port Said

on Tuesday, November 15, at 1 p.m.

from the Shanghai & Hongkew Wharf, Broadway

EMBARKATION: on Tuesday, November 15 by Tender "ALEXANDRA" at 11 a.m. from the Customs Jetty.

No visitors can be permitted on the embarkation tender.

No heavy baggage will be accepted on the tender.

Passengers are notified that they may embark directly at the Shanghai & Hongkew Wharf, Broadway on Tuesday, November 15 between 10 a.m. and 12 noon.

For Passage and Freight apply to

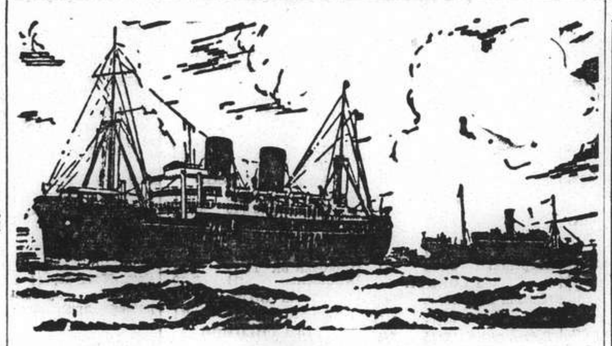
MELCHERS & CO.

General Agents:

NORDDEUTSCHER LLOYD, BREMEN

210 Kiukiang Road Telephone 15566

TRAVEL AND SHIPPING



B. I. P&O E.&A.

(Incorporated in England —by Royal Charter)

Direct Fortnightly Mail Steamers (under contract with H.M. Govt.)

TO BOMBAY, MARSEILLES and LONDON

Via Hongkong, Straits and Ceylon

	From Shanghai	Tonnage
Nov.	22 RAWALPINDI	17,000
	29 *SOMALI	7,000
Dec.	6 CANTON	15,500
	20 CORFU	15,000
	27 *BANGALORE	6,100

	From Shanghai	Tonnage
Jan. 1939	3 CHITRAL	15,000
	17 CARTHAGE	15,000
	24 *BHUTAN	6,100
	31 ‡RAJPUTANA	17,000

‡Calls at Port Sudan

*Cargo only; calling at Casablanca, Havre, Huli, Hamburg, Rotterdam and Antwerp.

BRITISH INDIA STEAM NAVIGATION CO.

To CALCUTTA via PORTS

	Leave Shanghai For Japan	Leave Hongkong
TILAWA		Nov. 19
SANTHIA		Dec. 2

EASTERN & AUSTRALIAN S.S. CO., LTD.

DIRECT FAST MAIL SERVICE

SHANGHAI TO AUSTRALIA

Via JAPAN, HONGKONG and RABAUL

Visit Australia and New Zealand for a healthy and cheap holiday. Your money is worth 25% more. Variations of climate to suit all with surfing and shooting second to none.

Steamers	Commanders	Lv. Shanghai via Japan	Leaves Hongkong	Arrives Sydney
TANDA	E. Pilcher		Dec. 2	Dec. 21
NANKIN	T. J. Mills	Dec. 9	Dec. 31	Jan. 19
NELLORE	H. C. Stratford	Jan. 9	Feb. 3	Feb. 22

TAKING PASSENGERS AND CARGO DIRECT FROM SHANGHAI OR TRANSHIPPING VIA HONGKONG

All vessels may call at any ports on or off the route—and the route and all sailings are subject to change or deviation with or without notice.

Mackinnon, Mackenzie, & Co.

27 The Bund (Ewo Building) Telephone 11428

MESSAGERIES MARITIMES

9 Ave. Edward VII Tel. 82034

FRENCH MAIL SERVICE KOBE, MARSEILLES

via Shanghai, Hongkong, Saigon, Singapore, Colombo, Djibouti and Port-Said.

THE M.V. PRESIDENT DOUMER

from Marseilles is expected to arrive at the Shanghai-Hongkew Wharf.

Saturday, November 12, at about 2 p.m.

The passengers will land at the Customs Jetty at about 3 p.m.

PRINCE LINE and SILVER LINE

Joint Round World Express Service

DUE TO ARRIVE FROM NEW YORK:

mv. SILVERTEAK ..... November 15
mv. MALAYAN PRINCE ..... November 25

Fortnightly sailings for Hongkong, Philippine Islands, Java, Straits, Colombo and Atlantic Coast ports via Cape of Good Hope

All vessels have accommodation for limited number of first-class passengers.
Silver Line vessels have refrigerated space.

For further particulars regarding

PRINCE LINE	SILVER LINE
Apply to:	*Apply to:*
Jardine Matheson & Co., Limited	Java-China-Japan Lijn Agentschap Shanghai N.V.

When on Home Leave

Read news of China by having the "North-China Herald" forwarded to you. As a news medium it is incomparable, for each issue contains the news which has appeared the preceding seven days in the "North-China Daily News." Send for a free sample copy.

Per month $2.50, including postage

THE NORTH-CHINA HERALD

P. O. Box 707, Shanghai

TRAVEL AND SHIPPING

LLOYD TRIESTINO

mv. VICTORIA

will leave Shanghai on November 17, at 2 p.m.

from Shanghai-Hongkew Wharf

for NAPLES and GENOA

via HONGKONG, MANILA, SINGAPORE, COLOMBO, BOMBAY, ADEN, MASSOWA and PORT-SAID

Tenders conveying outgoing passengers on Board will leave Customs Jetty at 11 a.m. sharp on November 17.
Heavy baggage will be received by Messrs. MARDEN & Co. into lighters, at the Customs Jetty beween 11 a.m. and 4 p.m. on November 16. Nailed cases will not be accepted without a Customs Permit.
Customs Permits obtainable through Marden against payment of a small fee.

For Further Particulars Apply to:

LLOYD TRIESTINO

26 The Bund

Telephone: 16885 SHANGHAI Telg. ADD. LLOYDIANO

P. & O. R.M.S. **RAWALPINDI**

17,000 Tons

COLOMBO, BOMBAY, ADEN, PORT SAID, MALTA, MARSEILLES, and LONDON

Will leave Shanghai for above ports

On Tuesday, November 22, 1938

Passenger tender leaves Customs Jetty at 1.30 p.m.
Hand Packages only will be accepted by the tender.
Heavy Baggage will be received into Lighter at the Customs Jetty between 2 and 3 p.m. Monday, November 21

Customs Permit required for any nailed cases
All vessels may call at any ports on or off the route—and the route and all sailings are subject to change or deviations with or without notice.

For Freight and passage apply to:

MACKINNON, MACKENZIE & CO.

Telephone 11428 *Agents* 27 The Bund

THE SWEDISH EAST-ASIATIC COMPANY LIMITED

ms. "TAMARA"

Loading Shanghai November 23

For Algiers, Oran, Casablanca, Antwerp, Rotterdam, Hamburg, Oslo and Gothenburg.

Agents:

The Ekman Foreign Agencies, Ltd.

HAMILTON HOUSE TELEPHONE 11330

HAMBURG-AMERIKA LINIE

Far Eastern Mail / Passenger and Freight Service

Sailings from Shanghai to Europe:

mv. RAMSES Nov. 23 Genoa, Rotterdam, Hamburg

Outward vessels latest movements:

			Due Shanghai
mv. KULMERLAND	Left Singapore	Nov. 6	Nov. 18
ss. NORDMARK	Left Singapore	Nov. 11	Nov. 19
ss. DUISBURG	Left Rotterdam	Oct. 28	Dec. 11

Through-tickets Far East/America/Europe issued
Subject to Alteration without notice. For Passage and Freight apply to

HAMBURG-AMERIKA LINIE

20 Canton Road Filiale Shanghai Tel. 18709

O.S.K.

SHANGHAI SAILING

For New York
KWANSAI MARU ..... Dec. 14
For Keelung and Takao
TYOSA MARU ..... Nov. 19
For Keelung and Amoy

HONGKONG SAILING

For South America via Africa
MONTEVIDEO MARU .. Dec. 11
LA PLATA MARU ..... Dec. 29
For Africa
ARABIA MARU ..... Dec. 5
MANILA MARU ..... Jan. 3
For Bombay
*KWANTO MARU ..... Nov. 18
For Calcutta
*HIMALAYA MARU ..... Dec. 3

KOBE SAILING

For New York via Panama Canal
*KANSAI MARU ..... Dec. 24
For European Ports via New York
*TOKAI MARU ..... Dec. 2
For Australia
LONDON MARU ..... Nov. 30
MELBOURNE MARU .... Dec. 30
For New Zealand via Australia
LONDON MARU ..... Nov. 30
For West Africa
*SYUNKO MARU ..... Dec. 6

*Cargo only

OSAKA SYOSEN KAISYA

(OSAKA SHOSEN KAISHA)

20 Canton Road Telephone 15324

East Asiatic Co., Ltd.

of Copenhagen

Outwards from European Continental Ports

MS. DANMARK .. .. Nov. 15
MS. AFRIKA .. .. Dec. 13

Homewards

for Jaffa, Haifa, Beyrouth, Casablanca, Rotterdam, Hamburg and Copenhagen

MS. DANMARK .. .. loading Nov. 29

The vessels have accommodation for a limited number of passengers

Fare Shanghai/Rotterdam/Hamburg £65

Agency of

THE EAST ASIATIC CO., LTD.

Telephone 15055 17 Canton Road

TRAVEL AND SHIPPING

EMPRESS OF JAPAN

(Queen of the Pacific)

sails for

VICTORIA AND VANCOUVER

via KOBE—YOKOHAMA and HONOLULU

Noon Monday, November 14

from Shanghai and Hongkew Wharf, Shanghai Side.

TENDER SERVICE

Leave Customs Jetty		Leave Ship
7.00 p.m.	Sunday Nov. 13	8.00 p.m.
11.00 p.m.	" "	Midnight
7.00 a.m.	Monday, Nov. 14	8.00 a.m.
10.30 a.m. (Last Tender)	" "	Noon

Heavy and Light Baggage Handled on Outgoing Tenders

Due to Limited Tender Facilities the Company Regrets No Visitors will be Permitted on Board Tenders

EMPRESS OF ASIA

sails for

HONG KONG AND MANILA

Noon, Tuesday, November 15th

TENDER SERVICE

From Custom's Jetty		From Ship.
11.00 p.m.	Monday Nov. 14	Midnight
8.00 a.m.	Tuesday Nov. 15	8.30 a.m.
10.30 a.m. (Despatching)	Tuesday Nov. 15	Noon

Canadian Pacific

WORLD'S GREATEST TRAVEL SYSTEM

The Bund and Peking Road **Telephone 19490**

AMERICAN PRESIDENT LINES

NEW SCHEDULE

TRANS-PACIFIC: *Fortnightly service via Honolulu to San Francisco and Los Angeles.*

	Leave H'kong	Leave Kobe	Arrive San Francisco
PRESIDENT COOLIDGE	Dec. 16	Dec. 20	Jan. 3
PRESIDENT TAFT	Dec. 30	Jan. 3	Jan. 18
PRESIDENT CLEVELAND	Jan. 13	Jan. 17	Feb. 1
PRESIDENT PIERCE	Jan. 27	Jan. 31	Feb. 15
PRESIDENT COOLIDGE	Feb. 10	Feb. 14	Feb. 28

ROUND-THE-WORLD: *Fortnightly service via Manila, Straits, Ceylon, India, Egypt, Italy, France to New York and Boston.*

	Leave H'kong		Leave H'kong
*PRESIDENT MONROE	Dec. 2	PRESIDENT GARFIELD	Jan. 20
PRESIDENT ADAMS	Dec. 23	*PRESIDENT HAYES	Feb. 8
*PRESIDENT VAN BUREN	Jan. 6	PRESIDENT POLK	Feb. 17

*Freight Only

For passage and freight accommodations, also connecting steamers, apply

AMERICAN PRESIDENT LINES

Successor:

Round-the-World Service

DOLLAR STEAMSHIP LINES

51 CANTON ROAD TELEPHONE 15309

By "DUTCH MAILS" To EUROPE

via Bali and Java *or* **via Singapore**

(Shanghai-Java by J.C.J.L.) (Shanghai-Singapore by "Interchange" Line)

	Tonnage	Leave Batavia 1938	Leave Singapore 1938	Arrive Genoa/Marseilles
ms. DEMPO	17,000	Nov. 23	Nov. 25	Dec. 13
ss. Johan de Witt	10,400	Dec. 7	Dec. 9	Dec. 28
ms. Indrapoera	10,800	Dec. 14	Dec. 16	Jan. 3
ms. Marnix v. St. Aldegonde	19,100	Dec. 28	Dec. 30	Jan. 17
ms. Baloeran	17,000	Jan. 4	Jan. 6	Jan. 24
ms. Christiaan Huygens	15,700	Jan. 18	Jan. 20	Feb. 7
ms. Sibajak	12,000	Jan. 25	Jan. 27	Feb. 14
ms. Johan v. Oldenbarnevelt	19,000	Feb. 8	Feb. 10	Feb. 28
ms. DEMPO	17,000	Feb. 15	Feb. 17	Mar. 7
ss. Johan de Witt	10,400	Mar. 1	Mar. 3	Mar. 22
ms. Indrapoera	10,800	Mar. 8	Mar. 10	Mar. 28
ms. Marnix v. St. Aldegonde	19,100	Mar. 22	Mar. 24	Apr. 11
ms. Baloeran	17,000	Mar. 29	Mar. 31	Apr. 18
ms. Christiaan Huygens	15,700	Apr. 12	Apr. 14	May 2

SINGAPORE—GENOA/MARSEILLES 18 DAYS

For further particulars apply to:

JAVA-CHINA-JAPAN LIJN AGENTSCHAP SHANGHAI N.V.

133 SZECHUEN ROAD TELEPHONE: 16247

"Glen" and "Shire" Lines

Joint Services to and from the United Kingdom, Continent etc.

INWARDS: Due at Shanghai

"GLENAPP" November 27

Sails November 29, Taku Bar and Dairen

HOMEWARDS: Due to sail from Shanghai

"GLENBEG" November 17

Casablanca, London, Rotterdam, Hamburg and Antwerp via Hongkong and Straits

Loading dates approximate and subject to alteration without notice.

JARDINE MATHESON & CO., LTD. *Passenger and Loading Agents* Telephone 15290

BUTTERFIELD & SWIRE *Discharging Agents* Telephone 82020

D. K. K.

SHANGHAI-TSINGTAO-DAIREN-LINE

	Arrival.	Departure.
SS. DAIREN MARU	Nov. 10	Nov. 12 at 9 a.m.
SS. TSINGTAO MARU	Nov. 13	Nov. 15 at 9 a.m.
SS. HOTEN MARU	Nov. 15	Nov. 17 at 9 a.m.
SS. DAIREN MARU	Nov. 18	Nov. 20 at 9 a.m.
SS. TSINGTAO MARU	Nov. 21	Nov. 23 at 9 a.m.
SS. HOTEN MARU	Nov. 24	Nov. 26 at 9 a.m.

SHANGHAI-TSINGTAO-TIENTSIN-LINE
(Freight only)

SS. KOGA MARU ..... Nov. 23

For Passage and Freight apply to:

DAIREN KISEN KAISHA

110 Szechuen Road Telephone 19646

Positions Vacant

Applicants for situations are requested not to enclose original testimonials when replying to advertisements. Copies answer the same purpose and cause no inconvenience if mislaid.

WANTED Chinese clerk and shroff. Address Box 2889, NCDN. -5230

REQUIRED working mechanic, British. Address Box 2903, NCDN. 12327

WANTED foreign salesmen, ones with experience only required. Bann's Studio, 104 Bubbling Well Road. -5277

WANTED experienced Chinese typist (male), permanent position to suitable applicant. Address Box 2901, NCDN. -5249

AN energetic Chinese girl wanted to canvass advertising for well-known local Russian publication. Must speak English. Good prospect. Address Box 2914, NCDN. 12329

EDUCATED office assistant, economical preferred. Must send references and particulars to Box 2911, NCDN. -5271

WANTED Chinese sales-manager, for truck department. Address Box 2843, NCDN. 12290

REQUIRED experienced salesgirl; for a photo studio. Apply 847 Avenue Joffre. -5218

FUER Hongkong tuechtige und gewandte Stenotypistin mit guten englischen Sprachkenntnissen von deutscher Firma fuer sofort gesucht. Address Box 2878, NCDN. 12312

Positions Wanted

Advertisements under this heading only are accepted at the rate of four dollar cents per word per insertion, with a minimum charge of $0.65.

STENOTYPIST, experienced, seeks immediate position, full or part-time secretarial or general office, A1 qualifications, will accept moderate salary. Telephone 51245 or address Box 2915, NCDN. -5274

YOUNG lady-typist seeks position. Any salary. References, guarantee, if necessary. Reply Box 2900, NCDN. -5246

GERMAN, returned student, Dipl. Ing., with adequate technical experience and standing, desires responsible position in well-established firm as technical expert/director or compradore, able to offer cash security or finance sound business project. Please address Box 2902, NCDN. -5252

DAME sucht Anstellung als Sekretaerin fuer die Nachmittagsstunden. Address Box 2909, NCDN. -5260

BRITISH lady with local nursing experience, requires immediate occupation as receptionist in doctor's office or in hotel. Address Box 2895, NCDN. -5239

INTELLIGENT single lady, middle-aged, speaking French, seeks suitable position. Can take care of invalid or as housekeeper. References. Box 2890, NCDN. -5232

JAPANESE business man, speaks English, little Chinese, wants a position, not an ordinary clerk or office man, but an executive. Address Box 2847, NCDN. -5153

COMPETENT, experienced, young stenographer/secretary, of good appearance, seeks position with reliable concern. Kindly reply Box 2869, NCDN. -5198

COMPETENT American stenographer. Whole or half-day. Address Box 2865, NCDN. -5190

ACCOUNTANT, foreigner, experienced in import, export, shipping business and auditing, seeks any position or part time job. Moderate salary, A1 testimonials. Box 1733, NCDN. -4939

PIANIST-arranger, modern style, 30, European, also plays piano-accordion, drums. Experienced for night clubs. Box 2849, NCDN. -5157

Educational

LANGUAGE exchange. English for German, German gentleman required. Please write Box 2864, NCDN. -5189

SWIMMING lessons for beginners and advanced by well-known foreign coach at Navy YMCA heated pool. Terms moderate, success guaranteed. Apply Frederic Schwarz, Telephone 16904, between 12-2 p.m. -5200

Personal

EUROPEAN gentleman, 45, would like companionship of young lady, educated, attractive. Box 2912, NCDN. -5242

LADY would like to meet gentleman she met about a fortnight ago in the lift at the St. Anne's Apartments and later in the bus. Box 2917, NCDN. -5282

A RUSSIAN, lonely lady, desires to meet a gentleman for companionship or travelling secretary. Box 2885, NCDN. -5199

"GOOD night my love." Zina, please write. We arrive here again from Tientsin within ten days. Hemming Larsen, 2nd. Engineer, ss. Norviken, c/o. Wallem & Co., 17 Canton Road. -5221

GENTLEMAN, over 40, invites suggestions for distractions. Box 2858, NCDN. -5180

ELSIE. Kadoorie School. Why did you fail appointment? Very upset. Please send address. Briton. Box 2880, NCDN. -5227

M.G. Young Australian, black dress, silver fox, violets. Please communicate young Briton giving address. Box 2879, NCDN. -5227

Business Opportunities

GOOD chance for retired people. Seashore pension house for sale, in good climate, or British/American partnership considered. Address Box 2886, NCDN. -5202

FOREIGNER with influential Japanese connections, can arrange for any difficult business transaction. Address Box 2845, NCDN. -5150

WANTED to buy, first-class, foreign boarding house. Address Box 2668, NCDN. -4849

Agencies

SOLE agency offered for distributing in China a highly nutritious food preparation. Box 2903, NCDN. -5253

Lost

LOST, Delivery Order issued by Herlofson, Gordon and Reeves, dated August 4, for 513 pieces of hemlock logs ex s.s. "Redgate" marked CR A in circle HRM under and stored at the Robert Dollar Wharf. The above delivery order beng lost, is hereby declared null and vold. Robert Anderson & Co. Ltd. -5220

For Sale—Miscellaneous

FOR SALE, musquash fur coat, latest style, $59. Telephone 77930. -5241

STAMPS. Latest new arrivals. France Commemorative November 11, Germany Saarbrucken Charity, Russia Children's and Tourist sets, New Commemorative Issues of Hungary, Greece, Jugoslavia, etc. and many others that you must have. Mercury Stamp Co., 1237 Avenue Road. -5246

EXAKTA F-2.8, nearly new, with lens shade, extension tube, light hood and filter, $340. Box 2916, NCDN. 12333

BROWNING automatic shot-gun, 12-bore, 5 shots, very little used and about 1,000 rounds best American-made shells in various size shots. Offers to Box 2906, NCDN.

ROLLEIFLEX 6 x 6 cm. twin lenses camera with everready case, Carl Zeiss Tessar F-3.5 lens. Exposure meter and Yellow filter all in excellent condition. Address Box 2907, NCDN.

VERY fine blackwood set of 8 chairs, 4 tables, for quick sale. Mrs. Moysey, 452 Kiangse Road. Telephone 18331 (office); 70894 (residence). 12331

TO facilitate Christmas shopping of curios, etc., Mrs. Moysey will meet customers at her showroom by appointment, during weekends. Telephone 18331 (office); 70894, (residence). 12325

CHOCOLATE Vita Phosphate, a highly nutritious food, sold at all leading department stores and pharmacies. Agency, 98 Marcel Tillot, Apartment 9, Telephone 81345. -5254

FOR SALE, one sofa. Apply 22 Race Course Apartments, between 10 a.m. and noon. -5266

APPLIQUE bed-spreads, green or blue $4.75. Tea sets $2.10. Tea-cosy covers 60 cents. Fine filet mats 65 cents. Venice doylies 15 cents. Silk scarfs $1.90. Lace & Linen Syndicate, 114 Peking Road. 12222

IMPORTED Axminster carpet, 13 by 18 feet. Various sizes rugs, carpets. Great Eastern Rug Company, 87 Yates Road. -4656

KINE-Exakta 2.8, 36 exposures, as new. Cost $650, bargain $500. Owner buying movie. Box 2872, NCDN. -5210

CHRISTMAS trade bargain 1¼ gross assorted American model airplane kits. All popular numbers. Telephone 13750. 12310

RHEINMETALL typewriter, best condition as very little used, fair price, cash sale only. Address Box 2857, NCDN. -5179

MAHOGANY double bed, spring mattress, kapoc mattress. Best offer. Telephone 73544 or write Box 2800, NCDN.

RCA AUTOMATIC phonograph all-wave combination. Plays 8 records without interruption. Cost $2,000. Bargain $850. Robinson Piano Co., 276 Kiangse Road. 12300

ETCHINGS. A few of Ella Ely's etchings available Medhurst Apartments, Friday 10-12 a.m. or by appointment. Telephone 34280. -5155

NICK'S second-hand furniture store. Buying and selling new and second-hand furniture, household effects, etc 146A Route des Sœurs, Telephone 73937 -4839

ONE Moutrie grand piano, length 5 ft. 4½ in. Large "sostenente", beautiful tone. New appearance. Price U.S.$200. Please telephone 75347. -5121

SHIRTS made to measure. Genuine silk $6.50. Duro, Wemco, $7.50. Tootal, $10.50 Razon's, 12 Central Road. 12127

Mortgages and Loans

SHORT term loans, $100 to $1,000, moderate rates, without security, are available to salaried foreigners. Confidential. Box 2899, NCDN. -5250

Wanted to Purchase

WANTED Peking rug, 8 x 12, soft colours; vacuum cleaner 110 v.; classical victrola records. Telephone 77930. -5243

LARGE Chinese carpets of one or predominantly one colour. Only interested best quality. Give full particulars Box 2882, NCDN. -5229

ROYAL, portable, de luxe model typewriter. Particulars with price to Box 2905, NCDN. 12326

WANTED, cheap for cash, model makers lathe, 6 in. to 12 in. centres, back geared, screw-cutting, with chucks accessories, also model steam engines wanted. Box 2894, NCDN. -5237

WE purchase all kinds of high-class furniture, Carpets, piano, typewriter, radio and household effects at a fair price. Apply to the Chesterfield Art Second-hand Goods Store, 1439 Bubbling Well Road. Telephone 36334. -4967

WANTED to buy, first-class refrigerator for small club, membership 50 people. Second-hand with factory guarantee will receive consideration. Address Box 2867, NCDN. -5212

CINE-Kodak, 8 mm., 1.9 lens. Telephone 22309. -5159

Miscellaneous

ADVERTISER anxious learn who expertly launders dress shirts. Address Box 2883, NCDN. -5228

BROKEN dolls renovated and repaired. We are taking orders for dresses, shoes, stockings and wigs for dolls. Dolls' Hospital, 135 Seymour Road. Telephone 36101. -5230

LADIES' worn hats, renovating and remodelling perfectly done, from $3. Nice selection of new models of ladies' hats. Very reasonable prices. Orders taken. Rosette, 135 Seymour Road, Telephone 36101. -5230

CARPETS cleaned by steam and chemicals. Rugs repaired, insured and stored. Esso Company, Telephone 12170. -4939

Garages

GARAGE to let, French Concession. Telephone 71862. -5263

Radios

ON DISPLAY, XMHA Station, Paterson eight-tube, all-wave, just reconditioned. What offers? -5226

REPAIRS. X-ray, diathermy, transmitters. Expert radio service. Work done by foreign radio engineers. Latest equipment. Telephone 38878, W. Korbut, from 9-5. -5134

RADIOS promptly repaired. Telephone 13750. Ask for Mr. Stewart. Complete service Philco, Zenith, Westinghouse, all leading makes. Oldest, best equipped in Shanghai. American Radio Equipment Co. 12311

COLUMBIA radiogram, all-wave combination, plays 8 records without interruption, in perfect condition. Bargain, $750 cash. Reply Box 2862, NCDN. -5187

Wanted to Rent

WANTED, house or three/four-roomed apartment with modern convenience, in residential quarters French Concession or western district, east of Avenue Haig. Willing to take over fixtures and fittings at reasonable price. Address Box 2893, NCDN. -5234

WANTED to rent house, furnished or unfurnished, in French Concession or western district, with not less than three bedrooms and nice reception room. Garden and garage Address Box 2846, NCDN. -5152

WANTED in January, by Briton, unfurnished two/three-roomed apartment, vicinity Avenue Haig. Reply Box 2873, NCDN. 12307

WANTED to rent, unfurnished five-roomed and three-roomed apartments. Address Box 2874, NCDN. -5211

URGENTLY wanted by foreigner, temporarily or permanently, two or three-roomed apartment. All conveniences. Moderate rental. Address Box 2842, NCDN. -5144

Motor Cars and Cycles

BABY Fiat 1937, two-seater, 12,000 miles, 35 m.p.g., perfect condition and appearance, for sale. Box 2896, NCDN. -5240

CHEVROLET 1935, five-seater sedan, leather upholstery, Canadian make, 21,000 miles, 16 m.p.g., perfect condition and appearance, for sale Box 2897, NCDN. -5240

FOR SALE, one 1931 Ford sedan, new duco, chromium tyres, 95 per cent. new. 1934 Morris Six sedan. Both in first-class running order. Particulars telephone 19999. -5290

WANTED closed car, must be in good condition, recent model. State make, year, lowest price. Address Box 2866, NCDN., or Telephone 18589. -5192

WE offer cash for used cars and trucks. Apply Jenny's Motors, 177 Amiral Courbet. Telephone 73165. -4290

1929 Morris coupe, perfect running order, $600; and Austin 7, brand-new body, $1,000; nearest offers. Box 2904, NCDN. -5255

BALILLA for sale; owner leaving Shanghai. Address Box 2910, NCDN. 12330

LATE 1934 Buick sedan, 8-cylinder, 6 wheels, 8 tyres, steel trunk and radio. Excellent condition, U.S. $1,000. Apply 43 Washington Apartments, 303 Avenue Petain, Telephone 73352. -5259

WANTED, a good, used sedan, must be bargain, for cash. Address Box 2852, NCDN. 12292

IF you wish to buy, sell, exchange motor cars you cannot possibly lose by obtaining a proposition from Bills Motors, authorized Ford and Lincoln dealers. Thousands have been satisfied. Telephone 74409. 12101

FIAT, four-door saloon de luxe, 1932/33, excellent condition throughout, owner leaving, sacrificing $800 Box 2785, NCDN. -5058

FORD V8, 1932, perfect running order and appearance, $1,400. Telephone 74990, Room 7, 10-12 a.m. No dealers. -5177

BUICK 1934 sedan, 5 seats, brown colour, run 21,000 miles, guaranteed perfect condition. Owner leaving, U.S. $1,000. Real bargain. Box 2868, NCDN. -5197

1938 Lincoln Zephyr convertible coupe, for sale. Five-seater. With radio. Telephone 32580. -5146

FOR SALE, Studebaker President 1937, almost new, radio. May be seen Taylor Garage, Rue Cardinal Mercier, by appointment. -5193

1937 CHEVROLET, five-seater, two-door sedan, excellent condition, low mileage. Radio. Genuine bargain, U.S. $725. Address Box 2850, NCDN. 12292

1934 FORD V8 sedan, excellent condition. Bargain. Address Box 2851, NCDN. 12292

Chinese Servants

WANTED, good house amah. Address Box 2898, NCDN. -5244

ADVERTISER highly recommends excellent Pekingese cook-boy, honest, clean and hard-working. Specialized in German and English cooking. Address Box 2887, NCDN. -5147

CLEAN, high-class Pekingese baby-amah, available end of November. Speaks only Mandarin. Address Box 2888, NCDN. -5147

BACHELOR having a small flat, wants a proper cook-boy, good pay. Reliable servant wanted. Reference demanded and incompetents not wanted. Address Box 2892, NCDN. 12324

COOK-boy with recommendations, wanted for family of five, $15 per month, lodging and food supplied. Box 2891, NCDN. -5233

GOOD cook-boy, clean, honest, seeks position. Has served in a family. Address Box 2756, NCDN. -5146

GOOD No. 1 cook, house-boy and coolie, good pastry-cook, clean, well-recommended and excellent references. Box 2864, NCDN. -5191

COOK-boy, wife as baby-wash-amah or coolie-amah, seeks position. Honest, speaking English, well-recommended, with good references. Telephone 12281, Mrs. Konoff. -5205

RICKSHAW coolie available at once. Clean, civil, reliable and fast runner. Fully recommended by foreigner leaving Shanghai. Box 2877, NCDN. -5215

73148 CENTRAL Employment Agency (British). 2,000 satisfied international customers. Picked cook-boys, baby-amahs cook-amahs, house-amahs, wash-amahs, chauffeurs, watchmen, stenographers. -4617

Dancing

MISS Lilian Grey, qualified instructress in ballroom dances, gives private lessons at Waldemar's Dancing Academy. 1272 Avenue Joffre. -4754

Beauty Culture, etc.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

FACIAL treatment. Young lady cosmetist (Viennese diploma), just arrived from Vienna, visits ladies' homes. Telephone 76260, 9-11 and 7-8 p.m. -5241

MME Madeleine gives excellent general massage, 10-7 p.m. and by appointment. 93 Whangpoo Road, Room 3, near Astor House. Telephone 40283. -5272

LADY gives general massage, manicure, 10-7 p.m. 255 Peking Road, Apartment 36, Second Floor. 12311

1205 BUBBLING WELL Road, Apartment 15. Massage. -5075

LADY gives massage. 1025 Bubbling Well Road, House 56, from 10-7 p.m. -4816

Rooms Without Board

ONE large room to let. Furnished, steam-heating, modern conveniences. Facing south. Apply 311 Yu Yuen Road. -5281

159/3 AVENUE Haig. Large, nicely furnished room, steamheating, facing south. With or without board. Telephone 73994. -5276

125 Vallon, large, well-furnished, steamheated room for single, quiet, business lady or gentleman. Telephone 76693. -5263

VACANT, large and small rooms, preferably for bachelors. Breakfast optional. 23 Tifeng Road. -5224

TO LET, from November 15, nicely furnished south room, with bathroom attached, in French Concession, to single working person only. Telephone 74281. -5231

ONE furnished room to let, $65, Bearn Apartment, 453 Avenue Joffre, Apartment 47. Single man only. -5125

WELL-furnished room, bathroom attached, French Concession, $60. Address Box 2840, NCDN. -5120

Rooms with Board

CENTRE French Concession, well-furnished, large, south room. Steam-heating. All modern conveniences. 834C Cathay Flats, Avenue Joffre. -5265

YORK House, 31 Rue Massenet. One large flat of three rooms and one single room with private bathroom. Steam heating. Garden. Telephone 73015, Mrs. Anderson. -5209

THE Villas, 969 Avenue Foch, desirable rooms available November 15. Garage. Large gardens. Full board. Telephone Mrs. Fisher, 75433. -5067

THE GARDENS, 90 Route des Sœurs, proximity Cercle Sportif. Beautiful gardens, large, well-appointed double rooms with private bath and verandah. Steamheating. -4827

THE Towers, 1182 Avenue Road Comfortable single/double rooms, private bathrooms, garden, excellent food. Telephone 35534 Mrs. Lupton. -4970

Houses and Land

ONE six-roomed detached house, with garage, and three four-roomed dwelling houses, for sale. Avenue Haig. U.S.$35,000 for above. Can sell in two lots. Address Box 2841, NCDN. -5119

Furnished Apartments

TWO-roomed self-contained apartment with kitchen, bathroom, servants' quarters, available in Route Winling, $95 monthly to reliable tenant. Furniture and fittings including piano, refrigerator and radio gramophone to be taken over for $2,500 net cash. Telephone 77877 between 12 and 2. -5236

FOUR-roomed flat, two bathrooms, Frigidaire, servants' quarters, garage, south exposure, available December, rent $250, furniture to be taken over at mutual valuation. Telephone 76387. -5261

MODERN apartment, furniture to be taken over. Telephone 84594. -5163

FOUR roomed apartment, fourth floor, frigidaire, bathroom, big balcony, servants' quarters, facing south available at Bearn Apartments, corner Avenue Joffre/Dubail. Rent $220. Good furniture for sale at $3,000. Tenant leaving China. Apply to Box 2875, NCDN. 12301

WILL share an attractive apartment, business lady or couple, breakfast or board optional. Americans preferred. Address Box 2859, NCDN. -5181

Unfurnished Apartments

TWO comfortable, airy rooms, central heating, bath, big boxroom, separate verandah, $150., suitable bachelor's residence and office. 6th. floor modern building. Business centre. Telephone 18938. -5267

Offices, Shops, Godowns

FOR RENT, desirable shop on Route Say Zoong. Address Box 2913, NCDN. -5272

TO LET, large and small modern office space in the Chartered Bank Building, 18 The Bund. Space arranged to suit tenants' requirements. Apply Eric Davies, Room 214, Chartered Bank Building. Telephone 15874. 12100

HONGKONG & Shanghai Bank Building and Wayfoong House: Modern offices to let. Apply Sub-Accountant's Department, Hongkong Bank. 12103

STORAGE 2,500 to 3,000 sq. feet to let, concrete building. Only long term lease considered. Please address Box 2260, NCDN. 12305

Unfurnished Houses

TO LET, Granada Estate, Lane 222-A Hungjao Road. Attractive six-roomed houses in high-class compound. All Settlement utilities. Quiet and clean. Rents $263 to $243 water included. 12104

Other Classified Advertisements will be found on the Front Page

"Deficiency of information in Japanese English-language newspapers is completed very successfully by an English newspaper in Kobe **The Japan Chronicle** . . on its pages can often be found criticisms of the political and economic actions of the Japanese Government and various other information which gives the opportunity to observe and to analyse the Japanese economic situation. In addition to the usual material obtainable from all the Japanese English-language newspapers, The **Japan Chronicle** gives a very detailed and comprehensive review of the foreign trade of Japan. It regularly prints statistics pertaining to Japanese exports and the state of the home market."—*Extracts from U.S.S.R. Chamber of Commerce Journal.*

"The Japan Chronicle"

DAILY AND WEEKLY

Head Office: 65 Naniwa Machi, Kobe

SMALL ADVERTISEMENTS
Strictly Prepaid

One insertion	per word	8 cts.
Three insertions	" "	6 cts.
Seven or more	" "	5 cts.
Positions wanted, any number of insertions	"	4 cts.
Front Page	" "	15 cts.

Minimum of 16 words

Replies to Box Numbers should be addressed care of "North-China Daily News," 17 The Bund (or P.O. Box 707), Shanghai, unless otherwise stated.

In applying for positions copies of references and not originals should be sent.

Vessels Arriving

The first date is that of the ship's departure from the Port under which she appears; the second is the date she is due to arrive in Shanghai.

EUROPE AND STRAITS

From FINLAND
Tarn 11/11 6/1

From GDYNIA
Titan 15/11 6/1

From LIVERPOOL
Menestheus 15/10 25/11
Achilles 22/10 2/12
Helenus 5/11 26/12
Agamemnon 12/11 22/12
Sarpedon 26/11 4/1

From LONDON
Haruna M. 11/11 19/12
Carthage 18/11 25/12
Bhutan 12/11 27/12
Behar 26/11 5/1

From ANTWERP
Zuiderkerk 21/11 14/1

From HAMBURG
Potsdam 26/11 31/12
Lippe 12/11 1/1

From ROTTERDAM
Scharnhorst 3/11 3/12
Duisburg 28/10 11/12
Panama 11/11 7/1

From MARSEILLES
Aramis 28/10 25/11
Triton 7/11 11/12
Chitral 11/11 11/12

From TRIESTE
Fusijama 20/10 7/12
C. Verde 30/10 24/12

From PORT SAID
Aller 30/10 25/11
Afrika 30/10 30/11
Seroosker 9/11 10/12
Aeneas 11/11 10/12

From SUEZ
Hakusan M. 11/11 5/12
Antilochus 8/11 9/12

From BOMBAY
Bangalore 8/11 29/11

From COLOMBO
Corfu 12/11 29/11

From SINGAPORE
Kulmerland 6/11 18/11
Terukuni M. 11/11 18/11
Nordmark 11/11 19/11
Arabia 6/11 21/11
Pyrrhus 11/11 23/11

From SOERABAIA
Tjisadane 11/11 26/11

From BATAVIA
Tjisaroca 11/11 26/11

From HONGKONG
See "China Ports" below.

AMERICA AND JAPAN

From NEW YORK
Silverteak — 15/11
Kattegat 8/10 23/11
Niel Maersk 8/10 25/11

From SAVANNAH
Phemius 4/11 20/12

From VANCOUVER
Ixion 9/11 4/12

From OTARU
Somali 15/11 27/11

From NAGOYA
Toulouse 10/11 15/11
Hakozaki M. 20/11 28/11

From YOKOHAMA
Protesilaus 8/11 17/11
Rawalpindi 15/11 21/11

From KOBE
Taiyo M. 11/11 13/11
Gneisenau 11/11 14/11
Toulouse 12/11 15/11

From MIIKE
Tyndareus — 13/11

From MOJI
Fushimi M. 12/11 14/11

From NAGASAKI
Shanghai M. 13/11 14/11
Nagasaki M. 15/11 16/11
Shanghai M. 18/11 19/11
Nagasaki M. 20/11 21/11

AUSTRALIA

From MELBOURNE
Nellore 3/12 9/1

From NEWCASTLE
Nankin 7/11 8/12

CHINA PORTS

From DAIREN
Tsingtao M. 10/11 13/11
Hoten M. 12/11 15/11
Dairen M. 15/11 18/11
Tsingtao M. 18/11 21/11
Meerkerk 17/11 4/12
Danmark 15/11 5/12

From TIENTSIN
Wingsang 9/11 13/11
Kronviken 11/11 15/11
Shuntien 17/11 20/11

From TAKU
Shengking 11/11 14/11
Glenbeg 8/11 16/11

From CHEFOO
Hunan 11/11 12/11

From TSINGTAO
Chengtu 11/11 13/11
Ajax 1/11 25/11

From CHANGWANGKONG
Tungwo 12/11 12/11

From HUPUKOW
Tatung 13/11 13/11

From FOWNING
Leesang 12/11 12/11

From CHITUNG
Fuhwo 12/11 12/11
Wantung 12/11 12/11

From HSINKONG
Wusueh 12/11 12/11
Suiwo 13/11 13/11

From WENCHOW
Ninghai 11/11 12/11

From SWATOW
Taiyuan 7/11 11/11
Szechuen 10/11 14/11

From HONGKONG
P. Doumer 9/11 12/11
Meerkerk 8/11 12/11
Danmark 9/11 13/11
Victoria 10/11 13/11
Chaksang 9/11 14/11
Canton 11/11 14/11
Kingyuan 10/11 14/11
Tsinan 10/11 14/11
Taiseunhong 10/11 15/11
Nanning 12/11 16/11
Nanchang 11/11 17/11
Hoihow 13/11 17/11
Sandviken 15/11 19/11
Shantung 16/11 20/11

Vessels Leaving

NORTH CHINA COAST

KAIPING Nov. 12. CHINWANGTAO DIRECT.—The Kailan Mining Administration will despatch the steamer Kaiping, Captain J. B. Struth, on Saturday, November 12, 1938. For freight or passage, apply to the Agent, 30 Foochow Road. Tel. 11070. 12-11

SHUNTIEN Nov. 12. CHEFOO and TIENTSIN.—From French Bund on Saturday, Nov. 12, at 5 p.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 12-11

SHENGKING Nov. 15. (Weihaiwei)-CHEFOO and TIENTSIN.—From French Bund on Tuesday, Nov. 15, at noon. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 15-11

CHAKSANG Nov. 16. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Buoys on Wednesday, Nov. 16, at 5 p.m. "A" and "B" Saloon Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 16-11

HUNAN Nov. 17. WEIHAIWEI, CHEFOO and TIENTSIN.—From French Bund on Thursday, Nov. 17, at 10 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 17-11

TAISEUNHONG Nov. 18. CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Buoys on Friday, Nov. 18. For freight apply Jardine, Matheson & Co., Ltd. Tel. 15290. 18-11

Vessels Leaving

SOUTH CHINA COAST

TAIYUAN Nov. 12. AMOY and HONGKONG.—From French Bund on Saturday, Nov. 12, at 4 p.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 12-11

YUSANG Nov. 12. SWATOW, HONGKONG, KWONGCHOWWAN, HOIHOW, PAKHOI and HAIPHONG.—Sails from Roosevelt Terminal Wharf on Saturday, Nov. 12, at 1.30 p.m. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 12-11

LEESANG Nov. 15. FOOCHOW.—Sails from Roosevelt Terminal Buoys on Tuesday, Nov. 15, at daylight. Passenger tender leaves Customs Jetty 9 p.m. Monday. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 14-11

SZECHUEN Nov. 15. SWATOW, HONGKONG, HOIHOW, PAKHOI and HAIPHONG. —From French Bund on Tuesday, Nov. 15, at 6 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 14-11

TSINAN Nov. 16. AMOY and HONGKONG.—From French Bund on Wednesday, Nov. 16, at 6 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 15-11

WINGSANG Nov. 16. SWATOW, HONGKONG, PAKHOI and HAIPHONG.—Sails from Roosevelt Terminal Wharf on Wednesday, Nov. 16, at 9 a.m. "A" and "B" Saloon Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 16-11

KRONVIKEN Nov. 17. SWATOW, HONGKONG and HAIPHONG.—Sails from Roosevelt Terminal Wharf on Thursday, Nov. 17. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 17-11

KINGYUAN Nov. 19. SWATOW, HONGKONG, KWONGCHOWWAN, HOIHOW and HAIPHONG.—From French Bund on Saturday, Nov. 19, at 9 a.m. For freight and passage apply to Butterfield & Swire, Tel 82020 (French Bund). 19-11

JAPAN

CANTON Nov. 15. KOBE and YOKOHAMA.—Mackinnon, Mackenzie & Co., Agents, P. & O. S. N. Co., No. 27 The Bund. Tel. No. 11428. 15-11

STRAITS AND EUROPE

COBURG Nov. 14. MALTA, MARSEILLES, CASABLANCA, ANTWERP, ROTTERDAM, HAMBURG and BREMEN via HONGKONG, SINGAPORE, BELAWAN, COLOMBO, PORT SUDAN and PORT SAID.—For freight and passage apply to Melchers & Co., General Agents, N.D.L. 210-214 Kiukiang Road. Tel. 15566. 14-11

GNEISENAU Nov. 15. GENOA, SOUTHAMPTON, ROTTERDAM, BREMEN and HAMBURG via HONGKONG, MANILA, SINGAPORE, PENANG, BELAWAN, COLOMBO and PORT SAID.—For freight and passage apply to Melchers & Co., General Agents, N.D.L., 210-214 Kiukiang Road. Tel. 15566. 15-11

TOULOUSE Nov. 15. CASABLANCA, ANTWERP, ROTTERDAM, HAMBURG, COPENHAGEN and OSLO via HONGKONG, SINGAPORE and PORT SAID.—Motor vessel Toulouse of the Wilhelmsen Lines will be despatched from Shanghai on or about November 15, for the above-mentioned ports. Through Bills of Lading issued for all Scandinavian and Baltic Ports. For freight or passage please apply to Dodwell and Company, Ltd., 17 Canton Road. Tel. 11366. 15-11

GLENBEG Nov. 17. CASABLANCA, LONDON, ROTTERDAM, HAMBURG and ANTWERP via HONGKONG and STRAITS.—Jardine, Matheson & Co., Ltd., Agents, Glen Line Ltd. Tel. 15290. 17-11

PROTESILAUS Nov. 18. HAVRE, LIVERPOOL and BROMBOROUGH.—For freight and passage apply agents, Butterfield & Swire, 21 French Bund. Tel. 82020. 18-11

PRES. DOUMER Nov. 22. MARSEILLES via HONGKONG SAIGON, SINGAPORE, COLOMBO, DJIBOUTI, SUEZ and PORT SAID.—Messageries Maritimes, 9 Avenue Edward VII. Tel. 82034. 22-11

RAWALPINDI Nov. 22. MARSEILLES and LONDON via HONGKONG, SINGAPORE, PENANG, COLOMBO, BOMBAY, ADEN, PORT SAID and MALTA.—Last tender will leave the Customs Jetty at 1.30 p.m. on Tuesday, November 22, 1938. Mackinnon, Mackenzie & Co., Agents, P. & O. S. N. Co., No. 27 The Bund. Tel. No. 11428. 22-11

YALOU Nov. 22. ORAN, CASABLANCA, HAVRE, ANTWERP, DUNKIRK via ADEN and PORT SAID.—For particulars apply to Messageries Maritimes, 9 Avenue Edward VII. Tel. 82034. 22-11

RAMSES Nov. 23. GENOA, ROTTERDAM and HAMBURG via PORTS.—(Captain J. Falke), on or about November 23, 1938. For freight or passage please apply to Hamburg-Amerika Linie, Filiale Shanghai, 20 Canton Road. Tel. 18709. 23-11

TAMARA Nov. 24. ALGIERS, ORAN, CASABLANCA, ANTWERP, ROTTERDAM, HAMBURG, Oslo and Gothenburg. The Swedish East Asiatic Co., Ltd.'s m.s. "Tamara" will leave Shanghai on or about November 24 for the above mentioned ports. Through bills of lading to all Scandinavian and Baltic ports. Cargo for U.K. ports accepted on Optional Bs/L. For freight and passage please apply to The Ekman Foreign Agencies, Ltd., Hamilton House, Foochow Road Entrance, Telephone 11330. 24-11

(Continued in next column)

Post Office Notices

Earlier posting at Sub-Offices is requested in order to make connection with the below-mentioned closing times.
(Last connecting time from Sub-Offices to Head Office is 19.35 on week days and 19.05 on Sunday).

Date and Destination	*Per*	*Reg.*	*Ord.*
SATURDAY, Nov. 12.			
Haimen Che.	Hanna	*20.00	9.15
U.S.S.R. Europe via Siberia	Kaiping	9.30	10.00
Chinwangtao	Kaiping	10.00	10.00
Chefoo and Tientsin	Shuntien	10.00	10.00
Wenchow	Liangchow	10.00	10.00
Swatow Hongkong Kwongchowwan Pakhoi Yunnan	Yusang	10.00	10.00
Kwangtung and Kwangsi	Yusang	10.00	10.00
Foochow	F. Consolini	10.00	10.00
Amoy and Hongkong	Taiyuan	10.00	10.00
Nantung	Nantung M.	10.00	15.15
Kiangpei Offices east of Haian	Fuhwo	16.00	16.00
Foochow	Nord	18.30	19.00
SUNDAY, Nov. 13.			
Japan via Kobe	Pres. Doumer	15.30	16.00
Kiangpei Offices east of Haian	Tejo	16.00	16.00
MONDAY, Nov. 14.			
Japan H'lulu Canada U.S.A. Europe via Pacific	E. of Japan	*19.00	9.00
Haimen Che.	Kondor	11.30	12.00
Kiangpei Offices east of Haian	Fuhwo	16.30	17.00
Indo-China (Z) via H'phong	Szechuen A	—	—
Swatow Hongkong Pakhoi and Yunnan	Szechuen	19.30	20.00
Kwangtung and Kwangsi	Szechuen	19.30	20.00
TUESDAY, Nov. 15.			
Japan Korea via Nagasaki	Shanghai M.	*20.00	7.15
Tsingtao and Dairen	Taingtao M.	*20.00	7.15
H'kong Aust. N.Z. Manila	E. of Asia Y	8.00	8.30
U.S.S.R. Europe via Siberia	Shengking	8.00	9.30
Aust. N.Z. Manila S.S. India Suez and Europe	Gneisenau B	8.00	10.00
Hongkong and Macao	Gneisenau	9.30	10.00
Weihaiwei Chefoo Tientsin	Shengking	9.30	10.00
Hongkong and Aust. N.Z.	Toulouse CY	15.30	16.00
Amoy and Hongkong	Tsinan	19.30	20.00
Swatow Hongkong Pakhoi and Yunnan	Wingsang	19.30	20.00
Kwangtung and Kwangsi	Wingsang	19.30	20.00

* The night before.
A Parcel mail for Indo-China, closes at 16.00 on 14th.
B Parcel mail for S.S., Ceylon, Italy, Holland, Germany and other countries closes at 16.00 on 14th.
C Parcel mail for S.S., F.M.S., Ceylon, Egypt, E-Soudan, Holland, Germany and other countries, closes at 12.00 on 15th.
Y Superscribed correspondence.
Z Parcel mail only.

Ocean Mails for Europe and America.

Via Siberia by steamer to Tientsin or Chinwangtao for transmission.
Next steamer mails will be closed as follow :—
ss. Empress of Japan, via Suez, November 14, due London December 17.
ss. Gneisenau, via Suez, November 15, due London December 11.
ss. Victoria, via Suez, November 17, due London December 12.

Air Mails

Imperial Airways Service (Hongkong-Bangkok-London and Hongkong-Bangkok-Singapore-Australia) per ss. Gneisenau, at 10 a.m. on November 15, and due Bracciano, Italy on November 23, and London on November 24.
Pan American Airways Service (Hongkong-San Francisco per ss. Fushimi Maru, at 4 p.m. on November 17, and due San Francisco on Nov. 30.
Neth. (K.L.M.) Air Mail Service (Bandoeng-Amsterdam